



Legislation Details (With Text)

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Sponsors:					
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Attachments:	1. 2019 Executive Summary Insurance Renewal.pdf				

Date	Ver.	Action By	Action	Result
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Resolution to Approve January 24, 2019 Recommendations of the Board of Insurance Administration
This resolution is submitted for City Council's approval of Board of Insurance Administration recommendations at its meeting on January 24, 2019 which was held for the purpose of determining pending claims against the City, conducting other business and making recommendations to City Council.

Prepared by: Sarah Singleton, Risk Specialist
Reviewed by: Matthew Horning, City Treasurer
Approved by: Howard S. Lazarus, City Administrator

Whereas, The Board of Insurance Administration recommends approval of the coverage and premiums in the insurance renewal policies effective March 1, 2019 as presented by the Hylant Group, Inc., with the cost of all policies not to exceed \$950,000.00, and with continuation of the Pollution Policy for two additional years, subject to the availability of funding in the budgets for those years; and

RESOLVED, That as recommended by the Board of Insurance Administration, the coverage and premiums in the insurance renewal policies effective March 1, 2019, as presented by the Hylant Group, Inc., be approved, with the cost of all the policies not to exceed \$950,000.00, and with continuation of the Pollution Policy for two additional years, subject to the availability of funding in the budgets for those years;

RESOLVED, That payment of the premiums for the policies be authorized; and

RESOLVED, That the City Administrator be authorized to take the necessary administrative actions to implement this resolution.