Legislation Details (With Text)

File #:	09-0437	**Version:**	1	**Name:**	5/18/09 Gabriel Roeder Smith PO for Professional Services ($30,000)
Type:	Resolution			**Status:**	Passed
File created:	5/18/2009			**In control:**	City Council
On agenda:	5/18/2009			**Final action:**	5/18/2009
Enactment date:	5/18/2009			**Enactment #:**	R-09-201

Title: Resolution to Approve a Contract with Gabriel, Roeder, Smith & Company for Supplemental Benefit Calculations (NTE $30,000.00)

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
5/18/2009	1	City Council	Approved	Pass

Resolution to Approve a Contract with Gabriel, Roeder, Smith & Company for Supplemental Benefit Calculations (NTE $30,000.00)
Attached for your review and approval is a resolution to approve a purchase order for professional services with Gabriel, Roeder, Smith & Company (GRS) to provide Supplemental Benefit Calculations related to the early retirement option program for Ann Arbor Police Officers Association and Command Officers Association of Michigan.

GRS is the actuarial firm the City's pension system utilizes in its annual evaluation of fund status. The City utilized GRS to perform actuarial calculations in relation to the preparation and analysis of the early retirement program. In addition, GRS prepared a report for Council describing the assumptions and impacts of the early retirement program on the pension system. This report is attached to the proposed ordinance amendment on Council's May 18, 2009 agenda.

GRS performed these services for the same hourly rate it charges the Pension system for professional services. Staff anticipates this work will not exceed $30,000.00. No budget amendment is being requested since staff anticipates offsetting this cost with savings from other items in the Service Area.
Prepared by: Tom Crawford, Chief Financial Officer
Approved by: Roger Fraser, City Administrator
Whereas, Management needed to prepare and evaluate the financial impacts to the City and the Ann Arbor Employees Retirement System (AAERS) of a possible early retirement option Program;

Whereas, Gabriel, Roeder, Smith & Company is the actuarial firm which the AAERS utilizes and has extensive knowledge of how changes to plan design may affect the value the AAERS liabilities;

Whereas, Competitive bids were not solicited by the Procurement Office of Financial Services since the City was extended the same hourly billing rates as the Pension System from Gabriel Roeder,

Smith & Company;

Whereas, Funding for this project is available in the Council-approved FY 2008/09 budget for Financial Services; and

Whereas, Gabriel, Roeder, Smith & Company has received Human Rights approval on 12/1/08 and is in compliance with the Living Wage Ordinance on 4/28/09;

RESOLVED, That City Council approve a professional services contract with Gabriel, Roeder, Smith & Company in an amount not to exceed $30,000.00 to be expended during the life of the contract without regard to fiscal year,

RESOLVED, That Mayor and City Council are authorized and directed to execute the contract with Gabriel, Roeder, Smith & Company for professional services after approval as to substance by the City Administrator and approval as to form by the City Attorney; and

RESOLVED, That the City Administrator be authorized to take the necessary administrative steps to implement this resolution.

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