

Name: Economic Development Corporation Board

Type: Citizen Board or Commission

Description: **Economic Development Corporation Board**

Established by Ordinance - 7/24/78 (Ordinance No. 47-78 - not included in the City's Code Book)

Established under authorization of the Economic Development Corporations Act (1974 Public Act 338) MCL 125.1604

Articles of Incorporation amended by November 16, 1981 by Resolution No. R-480-11-81.

**Purpose**

To assist in the economic development of the City of Ann Arbor.

To issues tax-exempt bonds on behalf of private projects.

**Special Qualifications for Appointment**

Good business judgment.

**Length of Terms**

6 years

Members whose terms expire continue to serve until a successor is appointed.

**Meeting Times and Frequency**

This is a permanent entity that meets as required from time to time.

**Membership/Committee Composition**

Requirements are laid out in MCL 125.1604

Nine members, appointed by the Mayor with the advice and consent of City Council

No more than three members may be officers or employees of the City.

**Contact Person**

Peter A. Long, Counsel to EDC

1590 Eisenhower Place

Ann Arbor MI 48108

734-668-4095

Name	Title	Start Date	End Date
Stephen L. Ranzini		11/17/2003	5/31/2021
Appointed By: John Hieftje			
Tim Marshall		11/5/2007	5/31/2025
Dale Leslie		11/5/2007	5/31/2025
Tom Crawford		10/1/2007	5/31/2023
Jan Davies McDermot		7/1/2013	6/30/2019
Appointed By: John Hieftje			
Larry Eiler		6/1/2014	5/31/2020
Appointed By: John Hieftje			
Howard S. Lazarus		9/19/2016	5/31/2022