



Legislation Text

File #: 15-0129, **Version:** 3

Resolution to Approve January 22, 2015 Recommendations of the Board of Insurance Administration

This resolution is submitted for City Council's approval of Board of Insurance Administration recommendations at its meeting on January 22, 2015 which was held for the purpose of determining pending claims against the City, conducting other business and making recommendations to City Council.

Prepared by: Sarah Singleton, Management Assistant

Reviewed by: Tom Crawford, CFO and Abigail Elias, Chief Assistant City Attorney

Whereas, Recommendations of approval or denial of claims in excess of \$5,000.00 by the Board of Insurance Administration are submitted to City Council for approval;

Whereas, Recommendations by the Board of Insurance Administration regarding contracts for insurance are submitted to City Council for approval;

Whereas, The Board of Insurance Administration recommends:

Denial of the following claim in excess of \$5,000.00 considered at its meeting on January 22, 2015:

Jennifer Manning

Date of Loss: 12/16/2014

Type: Property Damage (Sewer Lead) Exposure: \$9,145.00

Whereas, The Board of Insurance Administration recommends approval of the coverage and premiums in the insurance renewal policies effective March 1, 2015 as presented by The Hylant Group, including a new policy for Cyber Liability, and AIG as the new issuing company for the Property Policy, with a total premium increase for all policies of less than 1% from the previous year;

RESOLVED, That the Board of Insurance Administration's recommended denial of the following claim in excess of \$5,000.00 at its January 22, 2015 meeting be approved.

Jennifer Manning

Date of Loss: 12/16/2014

Type: Property Damage (Sewer Lead) Exposure: \$9,145.00

RESOLVED, That the Board of Insurance Administration's recommended approval of the coverage and premiums in the insurance renewal policies effective March 1, 2015, as presented by The Hylant Group, including a new policy for Cyber Liability, and AIG as the new issuing company for the Property Policy, be approved;

RESOLVED, That payment of the premiums for the policies be authorized; and

RESOLVED, That the City Administrator be authorized to take the necessary administrative actions to implement this resolution.