



Legislation Details (With Text)

File #: 19-1999 **Version:** 1 **Name:** AAHC FY19 Audit
Type: Resolution **Status:** Filed
File created: 10/12/2019 **In control:** Housing Commission
On agenda: 10/16/2019 **Final action:** 10/16/2019
Enactment date: **Enactment #:**

Title: Resolution to Approve the Ann Arbor Housing Commission Audit for the Fiscal Year Ending June 30, 2019 (FY19)

Sponsors:

Indexes:

Code sections:

Attachments: 1. 190630 AAHC Audit - FINAL.pdf, 2. 190630 AAHC Audit - Communication with the Board.pdf

Date	Ver.	Action By	Action	Result
10/16/2019	1	Housing Commission	Approved by the Commission	Pass

Resolution to Approve the Ann Arbor Housing Commission Audit for the Fiscal Year Ending June 30, 2019 (FY19)

The Ann Arbor Housing Commission is required to conduct a single audit annually by a qualified certified public accounting firm. The audit includes a management discussion and analysis.

The AAHC uses fund financial statements on an accrual basis of accounting. Many of the funds are required by HUD such as the Central Office, East AMP and West AMP for the public housing programs. Others are segregated to enhance accountability and control such as the Central Office Development fund in order to track revenues and expenditures related to RAD redevelopment of the public housing properties.

The auditors did not identify any deficiencies or material weakness in internal controls. The auditors did not identify any incidents of non-compliance with General Auditing Standards.

Prepared and Approved by: Jennifer Hall, Executive Director

WHEREAS, the Commission contracted with Smith and Klaczkiwicz, PC Certified Public Accounting firm ("outside auditor") to conduct the Commission's financial audit for year-end June 30, 2019 (FY2019); and

WHEREAS, the outside auditor has presented the Commission with its final financial audit for FY19; and

WHEREAS, Commission staff have reviewed and agree with such final financial audit;
and

RESOLVED, that the Ann Arbor Housing Commission Board approves the audited financial statements for year ending June 30, 2019 (FY2019) attached hereto.