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DDA to Increase Hourly and Monthly Parking Rates Effective July 1, 2009

Since taking over operation of the off-street parking system in 1992 and the on-street parking system in 2002, the DDA has used its parking revenues to operate and maintain the public parking system, as well as to pay for major repairs and the construction of new parking facilities.

The costs for debt service, maintenance, repair, and operation of the public parking system have been figured into the DDA's Ten Year Plan, which is essentially a ten year budget. Also in the Ten Year Plan are the DDA's expenses for alternative transportation programs such as go!passes, the cost to replace the parking structure at the City-owned First and Washington site as part of a public/private project, as well as the cost to construct a new underground parking structure at the City's South Fifth Avenue lot ("Library Lot").

To provide the necessary revenues to support the DDA parking system and new parking facility construction, it is necessary to increase hourly and monthly parking rates. After much discussion over several months, at its February 2009 monthly meeting, the DDA voted to recommend parking rate increases shown below which upon consultation with City Council may be used by the DDA as an average amount across the parking system. The DDA also resolved not to increase parking rates until July 1, 2009.

	Parking Structures: Hourly Standard Monthly Parking Permits				Parking Lots: Hourly
On- and Off-Street Parking Meters					
Current 2009	\$0.80	\$125.00	\$1.00	\$1.00	
FY 2010	\$0.90	\$130.00	\$1.10	\$1.20	
FY 2011	\$1.00	\$135.00	\$1.20	\$1.20	
FY 2012	\$1.10	\$140.00	\$1.30	\$1.40	

Monthly parking permit rates were last increased in May 2007.

In 2005 the hourly parking rate in the parking structures was reduced to \$0.80/hour (from \$0.95/hour)

and reduced in the parking lots to \$1/hour (from \$1.05). At the same time, the hourly parking rate at the street meters was increased to \$1/hour.

There has been no other change in hourly parking rates since 2005.

Information on the proposed parking rate changes have been provided to local media and downtown stakeholders. Rate changes will also be advertised in a newspaper of local circulation.

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