



Legislation Details (With Text)

File #: 12-0664 **Version:** 1 **Name:** 5/21/2012 - First Quarter 2012 Investment Portfolio Report

Type: Report or Communication **Status:** Filed

File created: 5/21/2012 **In control:** City Council

On agenda: 5/21/2012 **Final action:** 5/21/2012

Enactment date: **Enactment #:**

Title: First Quarter 2012 Investment Portfolio Report

Sponsors:

Indexes:

Code sections:

Attachments: 1. 2012 Q1 Portfolio Report.pdf, 2. 2012 Q1 Portfolio Summary.pdf

Date	Ver.	Action By	Action	Result
5/21/2012	1	City Council	Received and Filed	

First Quarter 2012 Investment Portfolio Report

Attached for your information is the City’s investment portfolio report for the first quarter 2012. At March 31, the portfolio calendar year-to-date return on investments net of fees was 1.48%. The weighted average yield for the portfolio for the quarter was 1.62%, which exceeded our benchmark by 127 basis points. Our benchmark is the 12-month trailing rate of the 2-year Treasury Note, which earned 0.35% as of March 31. The weighted average effective maturity at quarter end was 785 days.

The Governmental Accounting Standards Board requires under Statement 31 that all investments be recorded at fair value versus amortized cost. At quarter end, the amortized cost value of the portfolio was \$200,288,306.70. If investments were recorded using the fair value method, the value of the portfolio would be \$202,895,241.95. Recording investments at fair market value, the portfolio experienced an unrealized gain of \$2,606,935.25.

Prepared by: Matthew V. Horning, Treasurer
Reviewed by: Tom Crawford, Chief Financial Officer
Approved by: Steven D. Powers, City Administrator