



Legislation Details (With Text)

File #: 12-0960 **Version:** 1 **Name:** 8/9/2012 - Second Quarter 2012 Investment Portfolio Report

Type: Report or Communication **Status:** Filed

File created: 8/9/2012 **In control:** City Council

On agenda: 8/9/2012 **Final action:** 8/9/2012

Enactment date: **Enactment #:**

Title: Investment Portfolio Report - Second Quarter 2012

Sponsors:

Indexes:

Code sections:

Attachments: 1. 2012 Q2 Portfolio Report.pdf

Date	Ver.	Action By	Action	Result
8/9/2012	1	City Council	Received and Filed	

Investment Portfolio Report - Second Quarter 2012

Attached for your information is the City’s investment portfolio report for the second quarter 2012. At June 30, the portfolio calendar year-to-date return on investments net of fees was 1.52%. The weighted average yield for the portfolio for the quarter was 1.66%, which exceeded our benchmark by 138 basis points. Our benchmark is the 12-month trailing rate of the 2-year Treasury Note, which earned 0.28% as of June 30. The weighted average effective maturity at quarter end was 757 days.

The Governmental Accounting Standards Board requires under Statement 31 that all investments be recorded at fair value versus amortized cost. At quarter end, the amortized cost value of the portfolio was \$175,692,718.13. If investments were recorded using the fair value method, the value of the portfolio would be \$178,646,990.52. Recording investments at fair market value, the portfolio experienced an unrealized gain of \$2,954,272.39.

Prepared by: Matthew V. Horning, Treasurer
Reviewed by: Tom Crawford, Chief Financial Officer
Approved by: Steven D. Powers, City Administrator