



Legislation Details (With Text)

File #: 12-0262 **Version:** 1 **Name:** 3/5/12 Special Insurance Board Meeting Resolution 2/2012

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Title: Resolution to Accept Special Board of Insurance Administration Meeting Minutes for February 2, 2012

Sponsors:

Indexes:

Code sections:

Attachments: 1. Insurance Renewal Summary 2012.pdf

Date	Ver.	Action By	Action	Result
3/5/2012	1	City Council	Approved	Pass

Resolution to Accept Special Board of Insurance Administration Meeting Minutes for February 2, 2012

Attached for your review and approval are the minutes and resolution regarding the Insurance Board meeting which was held on February 21, 2012 for the purpose of discussing the City's property and liability insurance coverage renewal and making a recommendation to City Council.

Prepared by : Sarah Singleton, Management Assistant

Reviewed by: Tom Crawford, Chief Financial Officer and Abigail Elias, Chief Assistant City Attorney

RESOLVED, That the attached Special Board of Insurance Administration Minutes of February 21, 2012 be accepted and that the recommended course of action therein be approved and authorized.

SPECIAL MINUTES
CITY OF ANN ARBOR BOARD OF INSURANCE ADMINISTRATION
FEBRUARY 21, 2012
2:30 P.M.

PRESENT: Tony Derezinski, Councilmember
Matthew Horning, City Treasurer

Matt Horning called the meeting to order at 2:35 p.m.

OLD BUSINESS

None

NEW BUSINESS

The insurance Board met to review insurance policy renewals effective March 1, 2012. The

attached schedule illustrates detail of an overall 2.1% increase over last year's premium mainly due to higher property values, e.g. Justice center. The Board authorized binding of coverage as summarized on the attached schedule.

Matthew Horning made a motion to bind coverage as indicated in the attached schedule subject to council approval. Tony Derezhinski seconded the motion. The motion passed.