



Legislation Details (With Text)

**File #:** 09-0155      **Version:** 1      **Name:** 2/17 Financial Info from DDA  
**Type:** Resolution      **Status:** Passed  
**File created:** 2/17/2009      **In control:** City Council  
**On agenda:** 2/17/2009      **Final action:** 2/17/2009  
**Enactment date:** 2/17/2009      **Enactment #:** R-09-065  
**Title:** Resolution Requesting Financial Information from the Downtown Development Authority  
**Sponsors:** Leigh Greden

**Indexes:**

**Code sections:**

**Attachments:**

Date	Ver.	Action By	Action	Result
2/17/2009	1	City Council	Approved	Pass

Resolution Requesting Financial Information from the Downtown Development Authority  
Whereas, The City has fiduciary responsibility for any bonds issued for Downtown Development Authority (“DDA”) projects; and

Whereas, The City Council is committed to working with the DDA to ensure its financial stability;

RESOLVED, That the City Council requests that the DDA provide the City Council, within thirty (30) days, a financial plan to increase revenue and/or defer projects to ensure adequate contingencies and fund balances for fiscal years 2010 and 2011, and that the proposals may include, but are not limited to, (1) prompt implementation of a demand-based pricing system for parking facilities, (2) increases in fees for “bagging” parking meters, and/or (3) deferring scheduled capital projects.

Submitted by: Councilmembers Leigh Greden and Margie Teall  
Date: February 17, 2009