



Legislation Details (With Text)

**File #:** 09-0066      **Version:** 1      **Name:** 2/2/09 DDA parking agreement  
**Type:** Resolution      **Status:** Passed  
**File created:** 1/20/2009      **In control:** City Council  
**On agenda:** 1/20/2009      **Final action:** 1/20/2009  
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**Title:** Resolution Requesting the DDA to Begin Discussions to the Parking Agreement with the City for a Mutually Beneficial Financial Agreement to Extend Payments to the City

**Sponsors:** Sandi Smith, Leigh Greden, Margie Teall

**Indexes:**

**Code sections:**

**Attachments:**

Date	Ver.	Action By	Action	Result
1/20/2009	1	City Council	Approved	Pass

Resolution Requesting the DDA to Begin Discussions to the Parking Agreement with the City for a Mutually Beneficial Financial Agreement to Extend Payments to the City

Whereas, The City and DDA have a parking agreement that is scheduled to expire in 2015;

Whereas, This agreement enabled the City to draw down future rent payments on the parking system and those payments are scheduled to end July 1, 2010; and

Whereas, The City would like to work with the DDA to discuss a mutually beneficial financial agreement to extend payments to the City beyond July 1, 2010;

RESOLVED, That City Council requests the DDA to begin discussions for a mutually beneficial financial agreement to extend payments to the City beyond July 1, 2010.

As Amended by City Council on January 20, 2009

Sponsored by: Councilmembers Sandi Smith, Leigh Greden, Margie Teall