



Legislation Details (With Text)

File #: 07-0870 **Version:** 1 **Name:** 12/17/07 - 127 S Wagner Rd IC Revised Terms
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Title: Resolution to Amend Previously Approved Resolution R-07-561 Authorizing Sanitary Sewer Improvement Charge for 127 S. Wagner Road (\$4,835.60)

Sponsors:

Indexes:

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Attachments:

Date	Ver.	Action By	Action	Result
12/17/2007	1	City Council	Approved	Pass

Resolution to Amend Previously Approved Resolution R-07-561 Authorizing Sanitary Sewer Improvement Charge for 127 S. Wagner Road (\$4,835.60)

Attached for your approval is a resolution amending the payment terms authorized in the resolution for this property approved on November 5, 2007 (R-07-561).

This property annexed to the City of Ann Arbor on February 11, 2002, per the State of Michigan. The property is actively connected and receiving water and sanitary sewer service. The water main was constructed by Scio Township and there are no water improvement charges due for this property. The sanitary sewer main was constructed in 1992 and there is a \$4,835.60 sanitary sewer improvement charge due. In the November action, Council authorized levy of this historical sanitary sewer improvement charge with a 5 year installment schedule and 7.179% interest. This action extends the payment term to 15 years at 5% interest in recognition of the extenuating circumstances around the change in property ownership and notice to the current property owner of the outstanding property obligation for improvement charges.

So as not to change either the original resolution number assigned or the date of approval, the approval of this resolution will amend only the portion of Resolution R-07-561 that specifies the number of installments and the interest rate. Your approval of this resolution will allow us to revise the associated invoice that is pending until these details are corrected.

Prepared by: Beverly J. Selvig, Management Assistant, Public Services

Reviewed by: Sue F. McCormick, Public Services Administrator

Approved by: Roger W. Fraser, City Administrator

Whereas, Council has previously approved Resolution R-07-561 authorizing sanitary sewer improvement charges for 127 S Wagner Road;

Whereas, The current property owner made a request to the City to change the payment terms to allow for 15 installments and five percent interest;

Whereas, The change in the number of installments and the interest rate recognizes the extenuating circumstances around the change in property ownership and notice to the current property owner of the outstanding property obligation for improvement charges; and

Whereas, Council approval of this resolution does not change either the original resolution number assigned or the approval date;

RESOLVED, That Council amend resolution R-07-561 approved on November 5, 2007, as follows:

3. That this improvement charge is divided into 515 equal installments; the first to be due on ~~December 20, 2007~~ January 31, 2008, and the 414 subsequent installments to be due on June 1 of the each and every year thereafter, with the deferred installments of the improvement charge to bear interest at the rate of ~~7.1795~~ 0.0% per annum commencing ~~December 20, 2007~~ January 31, 2008;

RESOLVED, That the City Clerk is directed to make all necessary changes in the minutes and resolutions in accordance with this resolution.