



Legislation Details (With Text)

File #: 15-1241 **Version:** 1 **Name:** Third Quarter 2015 Investment Portfolio Report
Type: Report or Communication **Status:** Filed
File created: 11/5/2015 **In control:** City Council
On agenda: 11/5/2015 **Final action:** 11/5/2015
Enactment date: **Enactment #:**

Title: Third Quarter 2015 Investment Portfolio Report

Sponsors:

Indexes:

Code sections:

Attachments: 1. 2015 Q3 Portfolio Report

Date	Ver.	Action By	Action	Result
11/5/2015	1	City Council	Approved	Pass

Third Quarter 2015 Investment Portfolio Report

Attached for your information is the City’s investment portfolio report for the third quarter 2015. At September 30, the portfolio calendar year-to-date return on investments net of fees was 1.06%. The weighted average yield for the portfolio for the quarter was 1.05%, which exceeded our benchmark by 45 basis points. Our benchmark is the 12-month trailing rate of the 2-year Treasury Note, which earned 0.60% as of September 30. The weighted average effective maturity at quarter end was 606 days.

The Governmental Accounting Standards Board requires under Statement 31 that all investments be recorded at fair value versus amortized cost. At quarter end, the amortized cost value of the portfolio was \$261,240,401.91. If investments were recorded using the fair value method, the value of the portfolio would be \$262,335,593.23. Recording investments at fair market value, the portfolio experienced an unrealized gain of \$1,095,191.32.

Prepared by: Matthew V. Horning, Treasurer

Reviewed by: Tom Crawford, Financial Services Administrator and CFO

Approved by: Steven D. Powers, City Administrator