



City of Ann Arbor

Meeting Minutes

Employees' Retirement System Board of Trustees

301 E. Huron St.
Ann Arbor, MI 48104
[http://a2gov.legistar.com/
Calendar.aspx](http://a2gov.legistar.com/Calendar.aspx)

Thursday, November 19, 2020

8:30 AM

Electronic Meeting

This meeting is audio only.

To listen or speak at public comment, call: 206 337 9723 or 213 338 8477 or 877 853 5247

Enter Meeting ID: 931 2433 4234

ROLL CALL

DiGiovanni, Flack, Hastie, Horning, Lynch, Monroe, Nerdrum, Peariso, Schreier

AUDIENCE COMMENTS

A APPROVAL OF AGENDA

B APPROVAL OF MINUTES - October 15, 2020 (Orcutt)

C CONSENT AGENDA

C-1 Reciprocal Retirement Act - Service Credit (Orcutt)

C-2 EDRO Resolution: Christopher John Rachwal v. Karen Lee Rachwal (Orcutt)

D EXECUTIVE SESSION - Disability Exam Review

E ACTION ITEMS

E-1 Motion Regarding Disability Examination Review

E-2 Resolution to Terminate Hexavest (Hastie)

E-3 Audited Financial Statements for the Fiscal Year Ended June 30, 2020 (Nerdrum)

E-4 Annual Disability Re-Examinations (Orcutt)

E-5 Single Candidate Election (Orcutt)

E-6 Revised Investment Policy Statement (Orcutt)

F DISCUSSION ITEMS - None

G REPORTS

G-1 Executive Report - November 19, 2020 (Orcutt)

G-2 Executive Report - ICMA-RC Update (Orcutt)

G-3 City of Ann Arbor Employees' Retirement System Preliminary Report for the Month Ended October 31, 2020 (Orcutt)

G-4 Investment Policy Committee Minutes - November 3, 2020 (Hastie)

G-5 Administrative Policy Committee Minutes - November 10, 2020 (Monroe)

G-6 Audit Committee Minutes - November 17, 2020 (Nerdrum)

G-7 Legal Report

H PRESENTATIONS: Investment Consultant Finalists

I INFORMATION

I-1 Communications Memorandum

- I-2 December Planning Calendar
- I-3 Record of Paid Invoices
- I-4 Retirement Report
- I-5 Analysis of Page Views on Retirement System Website

J TRUSTEE COMMENTS

K ADJOURNMENT

UPCOMING MEETINGS (Dates & Times subject to change):

Investment Policy Committee Meeting - Tuesday, December 1, 2020 at 3:00 PM

Administrative Policy Committee Meeting - Tuesday, December 8, 2020 at 3:00 PM

Audit Committee Meeting - None scheduled at this time.

Next Regular Board Meeting - Thursday, December 17, 2020 at 8:30 AM

All persons are encouraged to participate in public meetings. Citizens requiring translation or sign language services or other reasonable accommodations may contact the City Clerk's office at 734.794.6140; via e-mail to: cityclerk@a2gov.org; or by written request addressed and mailed or delivered to:

City Clerk's Office
301 E. Huron St.
Ann Arbor, MI 48104

Requests made with less than two business days' notice may not be able to be accommodated.