



City of Ann Arbor

Meeting Minutes - Final

Local Development Finance Authority (LDFA)

301 E. Huron St.
Ann Arbor, MI 48104
[http://a2gov.legistar.com/
Calendar.aspx](http://a2gov.legistar.com/Calendar.aspx)

Tuesday, February 21, 2017

8:15 AM

Larcom City Hall, 301 E Huron St,
Basement, conference room

Special Meeting

I. CALL TO ORDER

Chair Sorrell called the meeting to order at 8:20 a.m. in the Guy C. Larcom, Jr. Building, Basement Conference Room, 301 E. Huron Street.

II. ROLL CALL

Stephen Rapundalo arrived at 9:00 a.m.

Present: 9 - Caryn Charter, Carrie Leahy, Stephen Rapundalo, Paula Sorrell, Laura Hayden, Phil Tepley, Graydon Krapohl, Heather Grisham, and VACANT POSITION 1

III. PUBLIC COMMENT

None

Public comment shall be allowed at all meetings. An individual may speak for up to three (3) minutes on any item listed on the Agenda. The Chair may extend an individual's speaking time in his/her discretion. Public comment on non-agenda items may be limited in the Chair's discretion.

IV. APPROVAL OF AGENDA

A motion was made by Councilmember Krapohl, seconded by Charter, that the be Agenda be approved as presented. On a voice vote, Chair Sorrell declared the motion carried.

V. LDFA CHAIR REPORT

Chair Sorrell gave the Chair Report

VI. LDFA TREASURER'S REPORT

[17-0265](#) Smartzone Financial Report

Attachments: Smartzone Financial Report 3.31.17

A motion was made by Hayden, seconded by Vice Chair Leahy, that a budget authorization to transfer \$230,000 from the Ypsilanti line to Phase 3 consulting services. On a voice vote, Chair Sorrell declared the motion carried.

VII. OTHER BUSINESS

a. LDFA Extension Update

Tom Crawford said an updated version of LDFA Extension has been provided to MEDC and is being actively reviewed.

b. Strategic Planning Discussion

1. The Board discussed and decided it would be beneficial for new members to learn more about Spark's day-to-day operations. The Board expressed a desire for an on-boarding process for members and new members. Spark was requested to propose a program. The Board also expressed a desire to hear from companies that have been serviced by the LDFA supported services.

2. The Board discussed whether they were an operating committee or a strategic committee. It was confirmed they are a strategic committee.

3. The Board discussed the quality of customer and provider satisfaction of Spark's services. The Board asked the contract committee to come back to the Board with an RFP which assesses the key economic opportunities for key initiatives.

VIII. ADJOURNMENT

A motion was made by Treasurer Grisham, seconded by Vice Chair Leahy, that the meeting be Adjourn at 9:35 a.m. On a voice vote, Chair Sorrell declared the motion carried.

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City Clerk's Office
301 E. Huron St.
Ann Arbor, MI 48104

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