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**STATE OF MICHIGAN  
BEFORE THE MICHIGAN PUBLIC SERVICE COMMISSION NOTICE  
OF HEARING  
FOR THE ELECTRIC CUSTOMERS OF  
DTE ELECTRIC COMPANY  
CASE NO. U-21015**

- DTE Electric Company requests Michigan Public Service Commission's approval of its proposed Financing Order Approving the Securitization of Qualified Costs.
- The information below describes how a person may participate in this case.
- You may call or write DTE Electric Company, One Energy Plaza, 570 SB, Detroit, MI 48226, (800) 477-4747 for a free copy of its application. Any person may review the documents at the offices of DTE Electric Company.
- A pre-hearing will be held:

**DATE/TIME: Tuesday, April 20, 2021 at 9:00 AM**

**BEFORE: Administrative Law Judge Dennis Mack**

**LOCATION: Video/Teleconferencing**

**PARTICIPATION:** Any interested person may participate. Persons needing any assistance to participate should contact the Commission's Executive Secretary at (517) 284-8090, or by email at [mpscedockets@michigan.gov](mailto:mpscedockets@michigan.gov) in advance of the hearing.

The Michigan Public Service Commission (Commission) will hold a pre-hearing to consider DTE Electric Company's (DTE Electric) March 26, 2021 application requesting the Commission to: 1) declare that the proposed costs are qualified costs under the Customer Choice and Electricity Reliability Act (CCERA); 2) authorize the issuance of securitization bonds in an amount that will permit recovery of those qualified costs and other related costs. Such order shall reserve to DTE Electric the sole discretion as to whether and when to proceed with a securitization transaction; 3) authorize DTE Electric to impose non-bypassable securitization charges payable to the issuer of the securitization bonds pursuant to CCERA, to be rendered on and after the issuance of securitization bonds, and that are sufficient to pay: a) the principal and interest of the securitization bonds, b) other costs associated with the issuance of the securitization bonds, and c) service and ongoing support of the securitization bonds and the issuer of the

securitization bonds as proposed. 4) authorize DTE Electric to impose deferred tax surcharges sufficient to recoup the portions of the regulatory assets that are financed by deferred tax benefits as proposed; 5) authorize DTE Electric to include necessary language in its tariffs to accomplish the imposition of the above-referenced non-bypassable securitization charges and initially implement and periodically true-up the securitization charges as proposed; 6) authorize DTE Electric to implement bill credits reflecting the costs related to the portions of the net book value of the investment in the River Rouge generation site and Tree Trim Surge regulatory assets that are included in current base rates, until such time that new base rates are implemented in an electric general rate case reflecting the removal of the securitized assets; 6) authorize DTE Electric to employ appropriate methodology to account for the transactions contemplated by the financing order, including granting any additional accounting authority and appropriate ratemaking treatment as proposed; 7) grant to DTE Electric, pursuant to MCL 460.10i(9), the authority to refund and retire any or all of the securitization bonds that are issued pursuant to this proceeding upon demonstration of an ability to refinance under applicable bond covenants and that securitization charges to service new securitization bonds, including transaction costs, would be less than the securitization charges required to service the securitization bonds being refunded; 8) authorize DTE Electric to create a special purpose entity to which it could transfer securitization property and approve transfers of the securitization property under the rights to any transferee, successor or assignee of DTE Electric in accordance with CCERA; and 9) grant other relief.

All documents filed in this case shall be submitted electronically through the Commission's E-Dockets website at: [michigan.gov/mpscedockets](http://michigan.gov/mpscedockets). Requirements and instructions for filing can be found in the User Manual on the E-Dockets help page. Documents may also be submitted, in Word or PDF format, as an attachment to an email sent to: [mpscedockets@michigan.gov](mailto:mpscedockets@michigan.gov). If you require assistance prior to e-filing, contact Commission staff at (517) 284-8090 or by email at: [mpscedockets@michigan.gov](mailto:mpscedockets@michigan.gov).

Any person wishing to intervene and become a party to the case shall electronically file a petition to intervene with this Commission by April 16, 2021. (Interested persons may elect to file using the traditional paper format.) The proof of service shall indicate service upon DTE Electric Company's attorney, Jon P. Christinidis, One Energy Plaza, Detroit, MI 48226.

The prehearing is scheduled to be held remotely by video conference or teleconference. Persons filing a petition to intervene will be advised of the process to participate in the hearing.

Any person wishing to participate without intervention under Mich Admin Code, R 792.10413 (Rule 413), or file a public comment, may do so by filing a written statement in this docket. The written statement may be mailed or emailed and should reference Case No. U-21015. Statements may be emailed to: [mpscedockets@michigan.gov](mailto:mpscedockets@michigan.gov). Statements may be mailed to: Executive Secretary, Michigan Public Service Commission, 7109 West Saginaw Hwy., Lansing, MI 48917. All information submitted to the Commission in this matter becomes public information, thus available on the Michigan Public Service Commission's website, and subject to disclosure. Please do not include information you wish to remain private. For more information on how to participate in a case, you may contact the Commission at the above address or by telephone at (517) 284-8090.

Requests for adjournment must be made pursuant to Michigan Office of Administrative Hearings and Rules R 792.10422 and R 792.10432. Requests for further information on adjournment should be directed to (517) 284-8130.

A copy of DTE Electric Company's application may be reviewed on the Commission's website at: [michigan.gov/mpscedockets](http://michigan.gov/mpscedockets), and at the office of DTE Electric Company. For more information on how to participate in a case, you may contact the Commission at the above address or by telephone at (517) 284-8090.

Jurisdiction is pursuant to 1909 PA 106, as amended, MCL 460.551 et seq.; 1919 PA 419, as amended, MCL 460.54 et seq.; 1939 PA 3, as amended, MCL 460.1 et seq.; 1969 PA 306, as amended, MCL 24.201 et seq.; and Parts 1 & 4 of the Michigan Office of Administrative Hearings and Rules, Mich. Admin Code, R 792.10106 and R 792.10401 through R 792.10448.

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