| 2020 WORKING DOCUMENT <br> INCOME LIMITS \& AFFORDABLE HOUSING LIMITS (as published by HUD) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2020 HUD Income Limits- Washtenaw County (as published by office of Policy Development and Research (PD\&R) |  |  |  |  |  |  |  |  |  |
| Household Size |  | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| 120\% Median |  | \$85,400 | \$97,600 | \$109,800 | \$121,800 | \$131,600 | \$141,400 | \$158,560 | \$176,480 |
| Median income |  | \$71,100 | \$81,200 | \$91,400 | \$101,500 | \$109,700 | \$117,800 | \$125,900 | \$134,000 |
| 85\% AMI (Covenant Units Only) |  | \$60,435 | \$69,020 | \$77,690 | \$86,275 | \$93,245 | \$100,130 | \$107,015 | \$113,900 |
| Low income (80\%) |  | \$54,950 | \$62,800 | \$70,650 | \$78,500 | \$84,800 | \$91,100 | \$97,350 | \$103,650 |
| Low income (60\%) |  | \$42,700 | \$48,800 | \$54,900 | \$60,900 | \$65,800 | \$70,700 | \$79,280 | \$88,240 |
| Very low income (50\%) |  | \$35,550 | \$40,600 | \$45,700 | \$50,750 | \$54,850 | \$58,900 | \$62,950 | \$67,000 |
| Extremely low income (30\%) |  | \$21,350 | \$24,400 | \$27,450 | \$30,450 | \$32,900 | \$35,350 | \$39,640 | \$44,120 |
| Effective 4.1.20 for all programs except HOME. Note: the $80 \%$ AMI level may not exceed the U.S. Median level. Consequently, our $80 \%$ AMI level is actually $100 \%$ of U. S. median income. Data Location https://www.huduser.gov/portal/datasets/il/il2020/2020summary.odn |  |  |  |  |  |  |  |  |  |
| 2020 HUD Maximum Housing Expense Levels by Household Size (30\% of gross monthly income) |  |  |  |  |  |  |  |  |  |
| Household Size |  | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| 120\% Median Income |  | \$2,135 | \$2,440 | \$2,745 | \$3,045 | \$3,290 | \$3,535 | \$3,964 | \$4,412 |
| Median income |  | \$1,778 | \$2,030 | \$2,285 | \$2,538 | \$2,743 | \$2,945 | \$3,148 | \$3,350 |
| Low income (80\%) |  | \$1,374 | \$1,570 | \$1,766 | \$1,963 | \$2,120 | \$2,278 | \$2,434 | \$2,591 |
| Low income (60\%) |  | \$1,068 | \$1,220 | \$1,373 | \$1,523 | \$1,645 | \$1,768 | \$1,982 | \$2,206 |
| Very low income (50\%) |  | \$889 | \$1,015 | \$1,143 | \$1,269 | \$1,371 | \$1,473 | \$1,574 | \$1,675 |
| Extremely low income (30\%) |  | \$534 | \$610 | \$686 | \$761 | \$823 | \$884 | \$991 | \$1,103 |
| Effective 4.1.20 Note: For Rental-Includes utilities (except telephone). For Homeownership-Includes taxes, utilities, condo fees, \& insurance. |  |  |  |  |  |  |  |  |  |
| 2020 Fair Market Rents (as published by office of Policy Development and Research (PD\&R) |  |  |  |  |  |  |  |  |  |
| SRO |  | Fair Market Rents (FMRs) are primarily used to determine payment standard amounts for the Housing Choice Voucher program, to determine initial renewal rents, and to serve as a rent ceiling in the HOME rental assistance programare gross rent estimates. <br> They include the shelter rent plus the cost of all tenant-paid utilities, except telephones, cable or satellite television service, and internet service |  |  |  |  |  |  |  |
| Efficiency | $\$ 900$ |  |  |  |  |  |  |  |  |
| 1 bedroom | $\$ 921$ |  |  |  |  |  |  |  |  |
| 2 bedroom | $\$ 1,124$ |  |  |  |  |  |  |  |  |
| 3 bedroom | $\$ 1,445$ |  |  |  |  |  |  |  |  |
| 4 bedroom | \$1,767 |  |  |  |  |  |  |  |  |
| Effective 10.1.19 Data Location: http://www.huduser.org/portal/datasets/fmr.htm/ |  |  |  |  |  |  |  |  |  |
| 2020 HOME Program Income Limits (Washtenaw County) |  |  |  |  |  |  |  |  |  |
| Household Size |  | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| 120\% Median |  | \$85,400 | \$97,600 | \$109,800 | \$121,800 | \$131,600 | \$141,400 | \$151,200 | \$160,800 |
| Median income |  | \$71,100 | \$81,200 | \$91,400 | \$101,500 | \$109,700 | \$117,800 | \$125,900 | \$134,000 |
| 85\% AMI (Covenant Units Only) |  | \$60,435 | \$69,020 | \$77,690 | \$86,275 | \$93,245 | \$100,130 | \$107,015 | \$113,900 |
| Low income (80\%) |  | \$54,950 | \$62,800 | \$70,650 | \$78,500 | \$84,800 | \$91,100 | \$97,350 | \$103,650 |
| Low income (60\%) |  | \$42,660 | \$48,720 | \$54,840 | \$60,900 | \$65,820 | \$70,680 | \$75,540 | \$80,400 |
| Very low income (50\%) |  | \$35,550 | \$40,600 | \$45,700 | \$50,750 | \$54,850 | \$58,900 | \$62,950 | \$67,000 |
| Extremely low income (30\%) |  | \$21,350 | \$24,400 | \$27,450 | \$30,450 | \$32,900 | \$35,350 | \$37,800 | \$40,200 |
| Effective 7.1.20 or all HOME programs. Data Location: https://www.hudexchange.info/programs/home/home-income-limits/ |  |  |  |  |  |  |  |  |  |
| 2020 HOME Program Maximum Housing Expense Levels by Household (30\% of gross monthly income) |  |  |  |  |  |  |  |  |  |
| Household Size |  | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| 120\% Median Income |  | \$2,135 | \$2,440 | \$2,745 | \$3,045 | \$3,290 | \$3,535 | \$3,780 | \$4,020 |
| Median income |  | \$1,778 | \$2,030 | \$2,285 | \$2,538 | \$2,743 | \$2,945 | \$3,148 | \$3,350 |
| Low income (80\%) |  | \$1,374 | \$1,570 | \$1,766 | \$1,963 | \$2,120 | \$2,278 | \$2,434 | \$2,591 |
| Low income (60\%) |  | \$1,067 | \$1,218 | \$1,371 | \$1,523 | \$1,646 | \$1,767 | \$1,889 | \$2,010 |
| Very low income (50\%) |  | \$889 | \$1,015 | \$1,143 | \$1,269 | \$1,371 | \$1,473 | \$1,574 | \$1,675 |
| Extremely low income (30\%) |  | \$534 | \$610 | \$686 | \$761 | \$823 | \$884 | \$945 | \$1,005 |
| Effective 7.1.20 for all HOME. For Rental -Includes utilities (except telephone). For Homeownership-Includes taxes, utilities, condo fees, \& insurance. |  |  |  |  |  |  |  |  |  |
| 2020 HOME Program LOW and HIGH Rent Rates |  |  |  |  |  |  |  |  |  |
|  |  |  | Low |  | HIGH |  | 50\% Rent Limit |  | 65\% Rent Limit |
| SRO* |  |  | \$666 |  | \$675 |  | \$666 |  | \$851 |
| Efficiency |  |  | \$888 |  | \$900 |  | \$888 |  | \$1,135 |
| - 1 bedroom |  |  | \$921 |  | \$921 |  | \$951 |  | \$1,218 |
| 2 bedroom |  |  | \$1,124 |  | \$1,124 |  | \$1,142 |  | \$1,463 |
| 3 bedroom |  |  | \$1,320 |  | \$1,445 |  | \$1,320 |  | \$1,682 |
| 4 bedroom |  |  | \$1,472 |  | \$1,767 |  | \$1,472 |  | \$1,858 |
| 5 bedroom |  |  | \$1,624 |  | \$2,031 |  | \$1,624 |  | \$2,031 |
|  | 6 bedroom |  | \$1,776 |  | \$2,204 |  | \$1,776 |  | \$2,204 |
| Effective 7.1.20 HOME-assisted unit's rent and utilities cannot exceed the HIGH rent rate. A project with 5 or more HOME-assisted units must rent $20 \%$ of the units at the LOW rent rate below families with incomes at 50\% AMI or below. *SRO $=75 \%$ of Efficiency. Data Location: https://www.hudexchange.info/programs/home/home-rent-limits/ |  |  |  |  |  |  |  |  |  |
| FY 2020 Homeownership Purchase Price Limits (homeowner only) |  |  |  |  |  |  |  |  |  |
|  | 1 Unit | 2 Unit | 3 Unit | 4 Unit |  | Median Valu |  |  |  |
| Maximum (Existing) | \$242,000 | \$310,000 | \$375,000 | \$465,000 |  | \$255,000 |  |  |  |
| Maximum (New) | \$242,000 | \$310,000 | \$375,000 | \$465,000 |  | \$250,000 |  |  |  |
| Effective 4.1.20 OCED procedures adhere the established purchase price limits. Data Location: https://www.hudexchange.info/resource/2312/home-maximum-purchase-price-after-rehab-value/ |  |  |  |  |  |  |  |  |  |
| 2020 Maximum Per-Unit Subsidy 221(d)3 (rental and homeowner) Developers to use 2020 until next update is published |  |  |  |  |  |  |  |  |  |
| Maximum | 0-bdrm | 1-bdrm | 2-bdrm | 3-bdrm | 4-bdrm |  |  |  |  |
| Elevator | 172,479 | 197,721 | 240,432 | 311,043 | 341,426 |  |  |  |  |
| No-elevator | 163,895 | 188,976 | 227,910 | 291,735 | 325,004 |  |  |  |  |
| Effective 6.4.20 Data Location: https://www.hudexchange.info/resource/2315/home-per-unit-subsidy/ <br> Prepared by: Heather Mooney, Community Development Specialist, Washtenaw County (OCED), 734-544-3009 6.25/2020 v.3 |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

