

Major & Local Street Funds

PRIMARY SERVICES

- Right-of-Way Maintenance
(Pot-hole filling, guardrails, surface repair)
- Winter Maintenance
- Street Sweeping
- Pavement Marking
- Transportation Engineering
- Traffic Sign/Signal/RRFB Installation and Maintenance

FINANCIAL SUMMARY

	Actual		Projected		
	FY2017	FY2018	FY2019	FY2020	FY2021
	(\$ Mil.)	(\$ Mil.)	(\$ Mil.)	(\$ Mil.)	(\$ Mil.)
<i>Revenue:</i>					
Weight and Gas Tax	\$ 9.3	\$ 11.2	\$ 12.0	\$ 12.5	\$ 13.0
State of MI Supplemental Road Funding		0.8	1.4	0.5	
Parking Lane Maint/DDA	0.8	0.8	0.8	0.9	0.9
Operating Transfers		1.1	0.5		
All Other	0.7	0.7	1.0	1.0	1.0
Total Revenue	\$ 10.8	\$ 14.6	\$ 15.7	\$ 14.9	\$ 14.9
<i>Expense:</i>					
Right-of-Way Maintenance	\$ 3.9	\$ 9.9	\$ 12.1	\$ 7.7	\$ 7.7
Traffic Control	2.4	3.4	4.2	4.6	4.6
Debt Service	0.8	0.7	0.7	0.7	0.7
Alternative Transportation	0.5	0.5	0.5	0.6	0.6
All Other	1.4	1.0	1.1	1.3	1.3
Total Expense	\$ 9.0	\$ 15.5	\$ 18.6	\$ 14.9	\$ 14.9
Net	\$ 1.8	\$ (0.9)	\$ (2.9)	\$ -	\$ -
Unrestricted Fund balance (net assets)	\$ 20.1	\$ 19.2	\$ 16.3	\$ 16.3	\$ 16.3

OBSERVATIONS ABOUT ABOVE FINANCIALS:

- Increase of Weight & Gas Tax collection began 01/2017.
- FY 18 Operating Transfers reflects transfer from Street Millage share of capital maintenance.
- Expenses do not include FTE impacts - Senior Transportation Engineer.
- FY 18-21 Right-of-Way Maintenance reflects increased surface treatment/capital maintenance.
- FY 18-21 Traffic Control reflects increased Transportation Eng. and signalization improvements.
- All Other FY 19 increase reflects one-time Capital Projects

CHALLENGES/OPPORTUNITIES IN OPERATING THIS BUSINESS

- Maintaining full staffing levels
- Contractor availability

FUND BALANCEFY 2018

(\$ Mils.)

6/30/18 - Total Fund Balance (Net Position)**\$ 19.2**

Less: Min. Balance Requirement (one-year of revenue)

(12.0)

FY 19 Anticipated Use

(2.9)

Available Fund Balance**\$ 4.3**