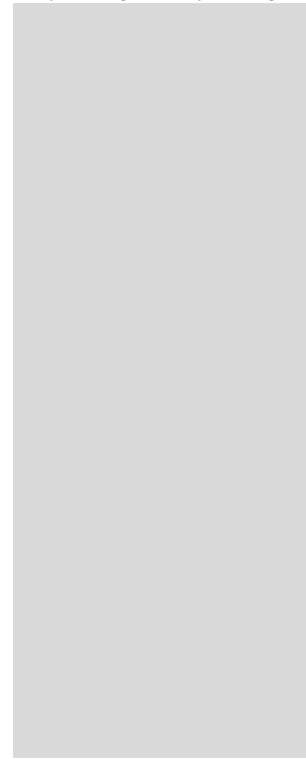


City of Ann Arbor
BUDGET IMPACT ANALYSIS

SERVICE AREA:	Housing Commission	FY2017	FY2018	FY2019
		BUDGET for Ongoing Operations*	Projected Expenditures*	Projected Expenditures*
SERVICE UNIT:	Housing Commission	\$ 340,000	\$ 265,000	\$ 160,000

SERVICE ACTIVITY	FUND	CHANGES FROM EXISTING SERVICE LEVELS	FY2018	FY2019
Affordable Housing	0010	1.0 FTE-New hire Administrative Assistant. conversion of 355 apartments and addition of 58 apartments with multiple funding sources will require the hiring of an additional position to provide administrative support to administer HUD, LIHTC, PBV and FHLB program funding. \$39,530 salary and \$28,287 benefits (\$67,818)	\$ 67,818	\$ 67,818
Affordable Housing	0010	Additional cash-flow payments from LIHTC properties post audit and reduced over-time for existing staff	\$ (67,818)	\$ (67,818)
Affordable Housing	0010	1.0 FTE-New hire Property Manager. Conversion of 355 apartments and addition of 58 apartments with multiple funding sources and 100+ homeless households will require the hiring of an additional position to manage tenants and administer HUD, LIHTC, FHLB and PBV program funding. \$59,790 salary and \$34,992 benefits (\$94,792)-WILL ONLY FILL WHEN LAST PHASE IS FUNDED FOR REDEVELOPMENT	\$ 94,792	\$ 94,792
Affordable Housing	0010	Additional rent revenue from new apartments	\$ (94,792)	\$ (94,792)
Administration	0010	One-time funding for special organizational audit	\$ 40,000	
Voucher Program	0010	Ongoing operating support for voucher program due to Federal budget adoption. May increase or decrease depending on budget priorities of Congress and President	\$ 68,000	\$ 68,000

Sustainability
Strategic Plan Goal # (if applicable)-see key to the right
Framework # (if applicable)- see key to the right



* These numbers for General Fund should come from the General Fund Target sheet.

Recurring Requests	\$ (68,000)	\$ (68,000)
One-time requests	\$ (40,000)	

NOTES:

1. FY19 Expenditure Budget Projections do not assume a flowthrough of items from FY18. If you are making a one-time change in FY18, you would list in FY18. Otherwise, please list the impact in both columns.
2. Please list additional requested expenditures as a positive number. If you are using revenue to offset it, please list a negative number.