

Ann Arbor Area Transportation Authority  
 Report to the Treasurer: Summary Operating Statement by Mode  
 For the Six Months Ended March 31, 2015

Year-To-Date Summary Operating Statement by Mode							
	Fixed Route	Demand Response	NonUrban	Express Ride	AirRide	N/S Rail, GDT, UrbanCore, Van	Total Actual
<b>Revenues (except Property Tax):</b>							
Passenger Revenue	\$1,002,646	\$88,713	\$0	\$0	\$0	\$0	\$1,091,359
Subcontracted Revenue	\$0	\$285,996	\$47,223	\$0	\$529,160	\$12,751	\$875,130
Special Fares (EMU,UofM,go!Pass)	\$1,054,202	\$3,872	\$0	\$76,643	\$0	\$0	\$1,134,717
Interest, Advertising and Other	\$129,333	\$0	\$0	\$0	\$0	\$8,725	\$138,058
Purchase of Service Agreements	\$97,679	98,267	\$223,891	\$7,500	\$0	\$39,173	\$466,510
State Operating Assistance	\$3,715,243	\$831,019	\$251,525	\$46,164	\$206,543	\$5,511	\$5,056,005
Federal Operating Assistance	\$1,679,025	\$81,839	\$89,166	\$17,940	\$0	\$497,164	\$2,365,134
<b>Total Revenues</b>	<b>\$7,678,129</b>	<b>\$1,389,706</b>	<b>\$611,805</b>	<b>\$148,247</b>	<b>\$735,703</b>	<b>\$563,324</b>	<b>\$11,126,913</b>
<b>Expenses:</b>							
Wages	6,310,592	258,621	11,957	76,029	50,304	262,759	\$6,970,263
Fringe Benefits	2,619,802	110,838	5,124	32,584	21,559	112,611	\$2,902,518
Purchased Services	923,484	0	3,253	10,624	1,394	145,700	\$1,084,455
Diesel Fuel, Net of Futures	1,023,494	0	0	9,831	0	0	1,033,325
Materials and Supplies	814,962	24,868	1,755	8,693	743	26,299	877,320
Utilities	356,398	16,963	0	3,586	0	0	376,947
Insurance	287,763	25,494	2,390	3,032	0	0	318,680
Purchased Transportation	0	2,007,610	586,294	0	612,696	7,753	3,214,353
Other Expenses	195,346	1,866	1,032	2,454	49,007	8,201	257,905
Local Depreciation	147,087	0	0	1,413	0	0	148,500
<b>Total Expenses</b>	<b>12,678,927</b>	<b>2,446,260</b>	<b>611,805</b>	<b>148,247</b>	<b>735,703</b>	<b>563,324</b>	<b>17,184,266</b>
<b>Net Local Property Tax Applied</b>	<b>\$5,000,798</b>	<b>\$1,056,554</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$6,057,353</b>
Percent of Total	82.6%	17.4%	0.0%	0.0%	0.0%	0.0%	100.0%
Local Property Taxes							\$6,801,792
<b>Authority Wide Surplus (Loss)</b>							<b>\$744,439</b>
Service Hours	<b>108,572</b>	<b>40,303</b>		<b>1,033</b>	<b>4,491</b>		<b>154,399</b>
Cost per Service Hour	<b>\$ 116.78</b>	<b>\$ 60.70</b>		<b>\$ 143.51</b>	<b>\$ 163.82</b>		
Passengers	<b>3,287,499</b>	<b>83,569</b>		<b>18,994</b>	<b>42,475</b>		<b>3,432,537</b>
Cost per Passenger	<b>\$ 3.86</b>	<b>\$ 29.27</b>		<b>\$ 7.80</b>	<b>\$ 17.32</b>		<b>\$ 5.01</b>
Percent of Expenses Paid by Riders	<b>16.2%</b>	<b>15.5%</b>	<b>7.7%</b>	<b>51.7%</b>	<b>71.9%</b>		<b>18.0%</b>
Percent of Expenses Paid by Local Tax	<b>39.4%</b>	<b>43.2%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>		<b>35.2%</b>

Balance Sheet	
Assets:	3/31/2015
Cash & Investments	\$12,556,691
Accounts Receivables	537,467
Grants Receivables	851,709
Other Receivables	7,247,370
Inventory	811,196
Prepaid Expenses	710,852
<b>Total Current Assets</b>	<b>22,715,285</b>
Land & Buildings	35,036,067
Equipment	55,490,464
Accum Depreciation	(43,160,396)
Net Capital Assets	47,366,135
<b>Total Assets</b>	<b>\$70,081,420</b>
<b>Liabilities:</b>	
Accounts payable	\$386,003
Accrued Payroll	379,551
Accrued Vacation	1,406,104
Other Accruals	321,651
Unearned Revenue	809,626
Post-Retire Benefits	250,136
<b>Total Liabilities</b>	<b>3,553,071</b>
<b>Net Position:</b>	
Unrestricted (GASB 31)	10,992,663
Unres. (Fuel Savings)	127,529
Unrestricted (Available)	<b>8,042,022</b>
<b>Total Unrestricted</b>	<b>19,162,214</b>
Invested in Capital Assets	47,366,135
<b>Total Net Position</b>	<b>66,528,349</b>
<b>Total Liab &amp; Net Position</b>	<b>\$70,081,420</b>
Total FY 2015 Expenses*	\$35,633,507
Months in Unrestricted	
Net Assets (Min 2.5)	<b>2.71</b>
Amount above Minimum	<b>\$618,375</b>

\*Expenses do not include R&D projects