

**Ann Arbor Area Transportation Authority  
Report of Operations - Unaudited  
For the Six Months Ended March 31, 2015**

	3/31/2015		Favorable		Comparison to Prior Year		
	Year to Date	Year to Date	(Unfavorable)	Percent	3/31/2014	Favorable	Percent
Revenues:	Budget	Actual	Variance		Actual	(Unfavorable)	
Passenger Revenue	\$1,043,494	\$1,091,359	\$47,865	4.6% 1	\$1,026,429	\$64,930	6.3%
Subcontracted Revenue	790,196	875,130	84,934	10.7% 2	812,931	62,199	7.7%
Special Fares (EMU, UofM, go!Pass)	1,167,379	1,134,717	(32,662)	-2.8%	1,231,016	(96,299)	-7.8%
Interest, Advertising and Other	130,500	138,058	7,558	5.8%	147,736	(9,678)	-6.6%
Local Property Tax Revenue	6,801,792	6,801,792	0	0.0% 3	4,919,496	1,882,296	38.3%
Purchase of Service Agreements	569,280	466,510	(102,770)	-18.1% 4	664,051	(197,541)	-29.7%
State Operating Assistance	5,377,510	5,056,005	(321,505)	-6.0% 5	4,728,081	327,924	6.9%
Federal Operating Assistance	2,390,362	2,365,134	(25,228)	-1.1%	2,675,618	(310,484)	-11.6%
<b>Total Revenues</b>	<b>18,270,513</b>	<b>17,928,705</b>	<b>(341,808)</b>	<b>-1.9%</b>	<b>16,205,358</b>	<b>1,723,347</b>	<b>10.6%</b>
<b>Expenses:</b>							
<b>Wages:</b>							
Operations	4,621,935	4,487,435	134,500	2.9%	3,984,720	(502,715)	-12.6%
Maintenance	1,249,771	1,113,623	136,148	10.9% 6	1,031,439	(82,184)	-8.0%
Administrative	1,457,991	1,369,205	88,786	6.1% 6	1,261,364	(107,841)	-8.5%
<b>Total Wages</b>	<b>7,329,697</b>	<b>6,970,263</b>	<b>359,434</b>	<b>4.9%</b>	<b>6,277,523</b>	<b>(692,740)</b>	<b>-11.0%</b>
<b>Fringe Benefits:</b>							
Payroll Taxes	558,665	501,489	57,176	10.2% 7	456,193	(45,296)	-9.9%
Pension	500,011	510,659	(10,648)	-2.1%	438,707	(71,952)	-16.4%
Medical Insurance	1,293,854	1,182,942	110,912	8.6% 7	1,213,831	30,889	2.5%
Post-Retirement Benefits & HCSP	219,965	203,776	16,189	7.4%	184,092	(19,684)	-10.7%
Other Fringe Benefits	516,950	503,652	13,298	2.6%	433,923	(69,729)	-16.1%
<b>Total Fringe Benefits</b>	<b>3,089,445</b>	<b>2,902,518</b>	<b>186,927</b>	<b>6.1% 7</b>	<b>2,726,746</b>	<b>(175,772)</b>	<b>-6.4%</b>
	42.1%	41.6%					
<b>Purchased Services:</b>							
Contracted Maintenance	335,980	338,558	(2,578)	-0.8%	374,164	35,606	9.5%
Consulting Fees	147,580	125,712	21,868	14.8% 8	292,421	166,709	57.0%
Security Services	166,290	164,020	2,270	1.4%	189,466	25,446	13.4%
Other Purchased Services	412,022	456,165	(44,143)	-10.7% 9	286,963	(169,202)	-59.0%
<b>Total Purchased Services</b>	<b>1,061,872</b>	<b>1,084,455</b>	<b>(22,583)</b>	<b>-2.1%</b>	<b>1,143,014</b>	<b>58,559</b>	<b>5.1%</b>
<b>Materials and Supplies:</b>							
Diesel Fuel and Gasoline	1,108,000	832,208	275,792	24.9% 10	1,038,640	206,432	19.9%
Fuel Futures (Gains) or Losses	0	201,117	(201,117)	100.0% 10	18,505	(182,612)	-986.8%
Bus Parts	367,950	346,386	21,564	5.9%	287,731	(58,655)	-20.4%
Printing	106,247	72,439	33,808	31.8%	46,416	(26,023)	-56.1%
Other Materials and Supplies	500,435	458,495	41,940	8.4%	397,466	(61,029)	-15.4%
<b>Total Materials and Supplies</b>	<b>2,082,632</b>	<b>1,910,645</b>	<b>171,987</b>	<b>8.3%</b>	<b>1,788,758</b>	<b>(121,887)</b>	<b>-6.8%</b>
<b>Utilities</b>	<b>344,642</b>	<b>376,947</b>	<b>(32,305)</b>	<b>-9.4% 11</b>	<b>299,135</b>	<b>(77,812)</b>	<b>-26.0%</b>
Casualty & Liability Insurance	349,998	318,680	31,318	8.9% 12	348,777	30,097	8.6%
<b>Purchased Transportation:</b>							
ARide and GoodRide	1,564,186	1,584,359	(20,173)	-1.3%	1,533,175	(51,184)	-3.3%
Night Ride	282,772	280,728	2,044	0.7%	293,688	12,960	4.4%
Air Ride	604,555	612,696	(8,141)	-1.3%	603,925	(8,771)	-1.5%
WWAVE, Northfield and Guar Ride	750,819	736,570	14,249	1.9%	627,894	(108,676)	-17.3%
<b>Total Purchased Transportation</b>	<b>3,202,332</b>	<b>3,214,353</b>	<b>(12,021)</b>	<b>-0.4%</b>	<b>3,058,682</b>	<b>(155,671)</b>	<b>-5.1%</b>
<b>Other Expenses</b>	<b>359,389</b>	<b>257,905</b>	<b>101,484</b>	<b>28.2% 13</b>	<b>172,359</b>	<b>(85,546)</b>	<b>-49.6%</b>
Local Depreciation	148,500	148,500	0	0.0%	88,900	(59,600)	-67.0%
<b>Total Expenses</b>	<b>17,968,507</b>	<b>17,184,266</b>	<b>784,241</b>	<b>4.4%</b>	<b>15,903,894</b>	<b>(1,280,372)</b>	<b>-8.1%</b>
<b>Gain (Loss) from Operations</b>	<b>\$302,006</b>	<b>\$744,439</b>	<b>\$442,433</b>		<b>\$301,464</b>	<b>442,975</b>	

**Variations:**

**Detail of Budget Variances - Positive (Negative):**

	March	March	
	Year to Date	Year to Date	
<b>A: Other Purchased Services Variances:</b>		<b>C: Utilities Variances:</b>	
Management & Agency Fees	(\$4,137)	Natural Gas	(42,686)
Physical Exam Fees	1,335	Electricity	(3,222)
Legal Fees	(16,394)	Water	12,801
Auditing Fees	-2587	Telephone	802
IT Services/Contract Employees	(60,177)		(32,305)
Custodial Services	(9,450)		
Internet Services	48,087	<b>D: Other Expenses Variances:</b>	
Towing	3,624	Uniform Expense	15,987
Admin Fee - Benefit Source	(4,444)	Postage	2,032
	(44,143)	Dues and Subscriptions	689
		Conference and Travel	13,899
<b>B: Other Materials and Supplies Variances:</b>		Media costs	11,531
Lubricants	1,613	Employee Development	27,197
Tires, Tubes and Wheels	(16,772)	Wellness	5,036
Tools and Equipment	1,690	Recruitment and Hiring	12,223
Equipment Repair	3,492	Equipment Rental	12,890
Other Materials and Supplies	34,813		101,484
Computer Software	17,104		
	41,940		