LDFA and TIF 15-Year Extension



Ann Arbor/Ypsilanti

LDFA: Legal Authority

Describes governance of Authority including membership, officers, records, meetings, and contracts.

AA-Ypsi LDFA Development and TIF Plan

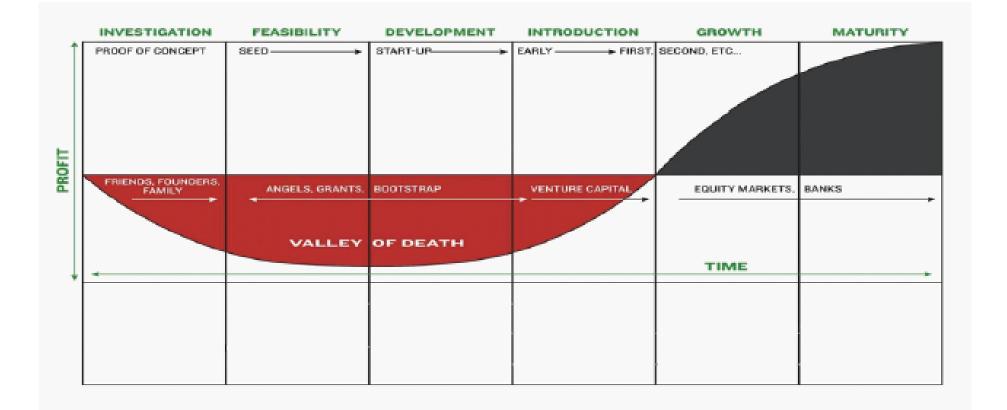
By-Laws

Describes District boundaries, tax capture, source and use of tax revenues, persons receiving benefit, staging and timeliness.

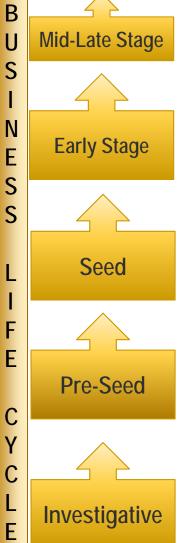
Ann Arbor-Ypsilanti Agreement Creating LDFA Governs representation, proceedings, budget and financial records and dissolution of Authority.

State of Michigan PA 248 (2000), PA 281 (1986) Rights and obligations of cities and SmartZone Authority to facilitate commercialization of high tech activities.

LDFA: Facilitating Business Growth



LDFA: Business Accelerator Services and Infrastructure



Phase IV: Accelerated Support

Accelerator assistance for revenue-based companies; marketing/sales support; product development/manufacturing; talent search.

Phase III: Advanced Support

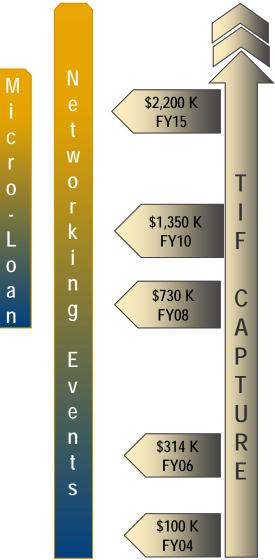
Business plan/operational consulting; business development support; IP/legal assistance; talent support; capital sourcing.

Phase II: Due Diligence

In-depth evaluation; business capability; issue and opportunity assessment; needs analysis scope and identification of services required.

Phase I: Program Eligibility

Business screening, qualification, proposition.



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LDFA: DRAFT TIF/Development Plan Amendments

- 1. Extending the life of the Plans by 15 years
- 2. Clarifying terms within the document and providing consistent references throughout
- 3. Clarifying that funds may be expended anywhere within the cities of Ann Arbor/Ypsilanti, consistent with the state purposes of the Development Plan
- 4. Modifying uses of TIF proceeds:
 - 1. Payments for installation of technology related infrastructure
 - 2. Talent recruitment and retention programs
 - 3. Utilization of grants and donations for collaborative opportunities
 - 4. Modifying bonding language to permit agreements with the City
- Note: Discussed by LDFA but not yet incorporated into the draft potential to expand the capture district to support the amended Plan's authorized uses.

