

SUMMARY OF FY2015 BUDGET IMPACTS

PURPOSE OF PRESENTATION:

- Kicks-off opportunity for comments for Administrator's consideration in preparing his recommendation.
- Budget discipline: FY2015 is 2nd year of Two Year Plan.
- Below are SAA's recommended changes to the FY2015 Plan given the existing environment.
- Below is Not Administrator's recommendation, which comes in April.
- SAA required to first offset requests with efficiencies and operational improvements.
- Guides going forward: Council, priority areas, and national citizen survey.

	Revenues	Expenditures	Net
GENERAL FUND			
FY 2015 Plan	\$ 83,973,148	\$ (85,753,326)	\$ (1,780,178)
Forecasted Changes	62,290	941,619	1,003,909
Close Market Fund to Gen Fund	134,965	(163,741)	(28,776)
Transfer Employees into Gen Fund (per GASB #68 discussion)	11,074,485	(11,074,485)	-
Forecasted FY 2015 Plan	\$ 95,244,888	\$ (96,049,933)	\$ (805,045)
STAFF REQUESTS			
<u>City Budget & Fiscal Discipline</u>			
• Safety - Add 1/2 FTE to support employee safety	\$ 42,000	\$ (42,000)	\$ -
• Supplement required to meet Council policy for funding VEBA		(83,518)	(83,518)
• Minor revisions to org. structure / Misc.	(5,700)	(20,590)	(26,290)
Subtotal	\$ 36,300	\$ (146,108)	\$ (109,808)
<u>Community Livability and Quality of Life</u>			
• Transitional Funding for Public Art Services	\$ -	\$ (80,000) *	\$ (80,000)
• Changes to Parks Programs/Operations	85,000	(95,500)	(10,500)
• Contingency for Bryant Center contract		(25,000)	(25,000)
• Revised revenue projections (primarily Planning)	48,000	-	48,000
• Increased funding for Community Events	-	(10,000)	(10,000)
Subtotal	\$ 133,000	\$ (210,500)	\$ (77,500)
<u>Public Safety</u>			
• Police - Add 3 Police Officer FTEs	\$ -	\$ (252,312)	\$ (252,312)
• Fire - Add 1 FTE		(93,262)	(93,262)
• Facility Repairs - Fire Stations #s 1,3,4,6 / Roof #2		(130,000) *	(130,000)
• Fire - Evaluate Replacing Station #3/#4 Facilities		(10,000) *	(10,000)
• Police - Create Eligibility List for Promotional Process		(35,000) *	(35,000)
• Rental Housing - Add 1 Inspector FTE	120,000	(87,000)	33,000
• Courts - Increase contract for translation services	-	(12,000)	(12,000)
• Courts - Increased Education Reimbursements		(15,000)	(15,000)
• Courts - Veteran's Treatment Court training		(9,000)	(9,000)

Subtotal	\$ 120,000	\$ (643,574)	\$ (523,574)
<u>Economic Health</u>			
• Consultants for Sign Inventory & Downtown Zoning	\$ -	\$ (100,000) *	\$ (100,000)
Subtotal	\$ -	\$ (100,000)	\$ (100,000)
<u>Affordable Housing</u>			
• FY 2015 Operating support for RAD conversion		\$ (209,000) *	\$ (209,000)
Subtotal	\$ -	\$ (209,000)	\$ (209,000)
Total Staff Requests	\$ 289,300	\$ (1,309,182)	\$ (1,019,882)
Revised Status of Plan	\$ 95,534,188	\$ (97,359,115)	\$ (1,824,927)

Memo: Revised Status is Comprised of:

Recurring Surplus/(Deficit)	\$ 16,601
One-time Surplus/(Spending)	(1,841,528)
Total (Use) of Fund Balance	<u>\$ (1,824,927)</u>

RISK FUND

- Increased expense to pay Gen Fund for 1/2 Safety FTE \$ (42,000)

CONSTRUCTION FUND:

- Lower costs related to minor org. change \$ (22,987)

AFFORDABLE HOUSING FUND:

- Keep this fund for budgeting purposes but combine with the Gen. Fund for Audited Financial Statements
- AAHC Request: Use existing funds for capital for RAD \$ (600,000)

MAJOR STREETS

- Increase annual surface treatment program \$ (80,000)
- Revenue from IT fund for fiber move \$ 80,000

IT FUND

- Increase expenditures to recognize transfer of fiber network from Streets to IT \$ (80,000)