



**Ann Arbor-Ypsilanti Smart Zone Local Development Finance Authority**  
**MINUTES for July 16, 2013 – REGULAR BOARD MEETING**

**Ann Arbor City Hall Council Chambers**  
**301 E. Huron Street, Ann Arbor, MI 48104**

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**Members Present:** Caryn Charter, Vince Chmielewski, Eric Jacobson, Carrie Leahy, Bilal Saeed, Ned Staebler, Christopher Taylor, Phil Tepley, Tom Crawford – Ex-officio, Skip Simms-Accelerator Ex-officio

**Members Excused:** Richard Beedon, Stephen Rapundalo, Paula Sorrell-MEDC Ex-officio

**Others Present:** Ken Bogan-City of Ann Arbor, Liz Perpich-SPARK, Lori Emerson-SPARK, Johnnell LaFreniere-SPARK, Bill Mayer-SPARK, Kurt Riegger-Business Engines

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**I. CALL TO ORDER:**

Treasurer Jacobson called the meeting to order at 8:20 am. A quorum was present.

**II. PUBLIC COMMENT:**

There was no public comment.

**III. APPROVAL OF THE AGENDA:**

Taylor moved, seconded by Charter, to approve the agenda for this meeting in the form presented at this meeting. Motion approved unanimously.

**IV. MOTIONS & RESOLUTIONS:**

**Minutes of the June 18, 2013 Regular Board Meeting:**

Leahy moved, seconded by Taylor, to approve the minutes of the meetings in the form presented at this meeting. Motion approved unanimously.

**V. LDFA CHAIR'S REPORT:**

None.

**VI. LDFA TREASURER'S REPORT:**

Treasurer Jacobson presented the FY2013 LDFA 4<sup>th</sup> quarter financial report.

**VII. REPORTS FROM SERVICE PROVIDERS:**

- a. Simms presented the SPARK FY2013 4<sup>th</sup> quarter report.
- b. Simms presented the (attached) revised incubator expansion 3-year plan, as requested by the board at the prior meeting.

- A motion was made by Chmielewski, seconded by Taylor to approve the three year incubator expansion plan, contingent on the anticipated net loss will be no greater than unused capacity by adjusting rent revenues, and a revised copy of the plan be provided to the board. Motion approved unanimously.

**VIII. OTHER BUSINESS:**

- a. **Election of officers for FY2014** – Staebler nominated Eric Jacobson as Treasurer, seconded by Charter. Motion approved unanimously. Election of Chair and Vice-chair are deferred until the next meeting.

**IX. ADJOURNMENT:**

Meeting was adjourned at 9:09 am.

Respectfully Submitted,  
Ken Bogan, for Recording Secretary Tom Crawford