

Ann Arbor Area Transportation Authority
 Report to the Treasurer: Summary Operating Statement by Mode
 For the Two Months Ended November 30, 2013

Year-To-Date Summary Operating Statement by Mode							
	Fixed Route	Demand Response	NonUrban	Express Ride	AirRide	WALLY, GDT, UrbanCore,RTA	Total Actual
Revenues (except Property Tax):							
Passenger Revenue	\$367,628	\$18,100	\$0	\$18,969	\$0	\$0	\$404,697
Subcontracted Passenger Revenue	\$0	\$97,047	\$13,900	\$0	\$136,054	\$0	\$247,001
Special Fares (EMU,UofM,go!Pass)	\$419,182	\$0	\$0	\$0	\$0	\$0	\$419,182
Interest, Advertising and Other	\$33,451	\$0	\$0	\$0	\$0	\$5,145	\$38,596
Purchase of Service Agreements	\$70,718	\$31,956	\$69,854	\$0	\$0	\$0	\$172,528
State Operating Assistance	\$1,092,970	\$233,531	\$63,640	\$13,688	\$64,031	\$0	\$1,467,860
Federal Operating Assistance	\$485,500	\$0	\$27,970	\$11,697	\$7,405	\$177,898	\$710,470
Total Revenues	\$2,469,449	\$380,634	\$175,364	\$44,354	\$207,490	\$183,043	\$3,460,334
Expenses:							
Wages	1,910,595	62,313	3,245	23,285	9,618	95,038	2,104,093
Fringe Benefits	784,315	26,705	1,391	9,545	4,122	40,731	866,809
Purchased Services	134,700	0	502	1,892	0	30,299	167,393
Diesel Fuel, Net of Futures	338,255	0	0	3,866	0	0	342,121
Materials and Supplies	221,886	4,812	475	2,685	0	7,738	237,596
Utilities	50,807	2,428	0	609	0	0	53,844
Insurance	102,546	9,103	853	1,286	0	0	113,789
Purchased Transportation	0	651,382	168,628	0	190,720	149	1,010,879
Other Expenses	54,140	0	270	907	3,030	9,089	67,436
Local Depreciation	24,387	0	0	279	0	0	24,666
Total Expenses	3,621,631	756,744	175,364	44,354	207,490	183,043	4,988,626
Net Local Property Tax Applied	\$1,152,183	\$376,109	\$0	\$0	\$0	\$0	\$1,528,292
Percent of Total	75.4%	24.6%	0.0%	0.0%	0.0%	0.0%	100.0%
Local Property Taxes							\$1,639,832
Authority Wide Surplus (Loss)							\$111,540
Service Hours	33,978	13,707		384	1,413		49,482
Cost per Service Hour	\$ 106.59	\$ 55.21		\$ 115.50	\$ 146.84		
Passengers	1,213,475	28,896		6,685	10,901		1,259,957
Cost per Passenger	\$ 2.98	\$ 26.19		\$ 6.63	\$ 19.03		\$ 3.96
Percent of Expenses Paid by Riders	21.7%	15.2%	7.9%	42.8%	65.6%		21.5%
Percent of Expenses Paid by Local Tax	31.8%	49.7%	0.0%	0.0%	0.0%		30.6%

Balance Sheet	
Assets:	11/30/2013
Cash & Investments	\$10,577,242
Accounts Receivables	893,844
Grants Receivables	3,092,973
Other Receivables	1,738,807
Inventory	701,947
Prepaid Expenses	942,690
Total Current Assets	17,947,503
Land & Buildings	32,774,683
Equipment	53,627,845
Accum Depreciation	(37,754,592)
Net Fixed Assets	48,647,936
Total Assets	\$66,595,439
Liabilities:	
Accounts payable	\$496,161
Accrued Payroll	485,164
Accrued Vacation	1,253,232
Other Accruals	138,395
Unearned Revenue	251,341
Post-Retire Benefits	245,005
	2,869,298
Equity:	
Unrestricted (GASB 31)	7,173,747
Unrestricted (Available)	7,904,458
Total Unrestricted	15,078,205
Invested in Fixed Assets	48,647,936
Total Equity	63,726,141
Total Liab & Equity	\$66,595,439
Total FY 2014 Expenses*	\$32,521,741
Months in Unrestricted	
Net Assets (Min 3.0)	2.92
Amount below Minimum	(\$225,977)

*Expenses do not include one-time projects; Connector Study & Wally