

**Ann Arbor Transportation Authority
Report of Operations - Unaudited
For the Two Months Ended November 30, 2013**

	11/30/2013		Favorable		Comparison to Prior Year		
	Year to Date	11/30/2013	(Unfavorable)	Percent	11/30/2012	Favorable	Percent
Revenues:	Budget	Actual	Variance		Actual	(Unfavorable)	
Passenger Revenue	\$407,964	\$404,697	(\$3,267)	-0.8%	\$417,439	(\$12,742)	-3.1%
Subcontracted Passenger Revenue	236,192	247,001	10,809	4.6% 1	239,252	7,749	3.2%
Special Fares (EMU,UofM,go!Pass)	427,723	419,182	(8,541)	-2.0%	461,859	(42,677)	-9.2%
Interest, Advertising and Other	38,964	38,596	(368)	-0.9%	39,634	(1,038)	-2.6%
Local Property Tax Revenue	1,639,832	1,639,832	0	0.0%	1,544,666	95,166	6.2%
Purchase of Service Agreements	207,458	172,528	(34,930)	-16.8% 2	264,606	(92,078)	-34.8%
State Operating Assistance	1,526,092	1,467,860	(58,232)	-3.8% 3	1,377,180	90,680	6.6%
Federal Operating Assistance	710,470	710,470	0	0.0%	531,466	179,004	33.7%
Total Revenues	5,194,695	5,100,166	(94,529)	-1.8%	4,876,102	224,064	4.6%
Expenses:							
Wages							
Operator Wages	1,170,057	1,150,478	19,579	1.7% 4	1,164,478	14,000	1.2%
Other Wages	983,721	953,615	30,106	3.1% 4	943,917	(9,698)	-1.0%
Total Wages	2,153,778	2,104,093	49,685	2.3% 4	2,108,395	4,302	0.2%
Fringe Benefits:							
Payroll Taxes	151,002	136,804	14,198	9.4%	135,599	(1,205)	-0.9%
Pension	139,962	133,927	6,035	4.3%	124,813	(9,114)	-7.3%
Medical Insurance	415,260	397,839	17,421	4.2% 5	377,353	(20,486)	-5.4%
Post-Retirement Benefits & HCSP	65,381	61,234	4,147	6.3%	59,029	(2,205)	-3.7%
Other Fringe Benefits	146,881	137,005	9,876	6.7%	133,389	(3,616)	-2.7%
Total Fringe Benefits	918,486	866,809	51,677	5.6%	830,183	(36,626)	-4.4%
Purchased Services:							
Contracted Maintenance	56,202	27,558	28,644	51.0%	34,080	6,522	19.1%
Consulting Fees/Public Relations	38,536	26,939	11,597	30.1% 6	1,444	(25,495)	-1765.6%
Security Services	50,082	49,544	538	1.1%	49,929	385	0.8%
Other Purchased Services	93,866	63,352	30,514	32.5% 6	68,819	5,467	7.9%
Total Purchased Services	238,686	167,393	71,293	29.9%	154,272	(13,121)	-8.5%
Materials and Supplies:							
Diesel Fuel and Gasoline	354,600	330,878	23,722	6.7% 7	349,682	18,804	5.4%
Fuel Futures (Gains) or Losses	0	11,243	(11,243)	100.0% 7	(30,395)	(41,638)	137.0%
Bus Parts	116,810	118,388	(1,578)	-1.4%	150,243	31,855	21.2%
Printing	38,972	8,828	30,144	77.3% 8	6,177	(2,651)	-42.9%
Other Materials and Supplies	153,019	110,380	42,639	27.9% 8	96,516	(13,864)	-14.4%
Total Materials and Supplies	663,401	579,717	83,684	12.6%	572,223	(7,494)	
Utilities	65,288	53,844	11,444	17.5% 9	48,127	(5,717)	-11.9%
Casualty & Liability Insurance	102,332	113,789	(11,457)	-11.2% 10	80,474	(33,315)	-41.4%
Purchased Transportation:							
Airide and Good as Gold	517,349	530,155	(12,806)	-2.5% 11	501,811	(28,344)	-5.6%
Night Ride	104,549	98,236	6,313	6.0%	102,672	4,436	4.3%
Air Ride	187,832	190,720	(2,888)	-1.5%	188,471	(2,249)	-100.0%
WWAVE, Northfield and Guar Ride	212,041	191,768	20,273	9.6% 12	192,007	239	0.1%
Total Purchased Transportation	1,021,771	1,010,879	10,892	1.1%	984,961	(25,918)	-2.6%
Other Expenses	104,610	67,436	37,174	35.5% 13	58,909	(8,527)	-14.5%
Local Depreciation	24,666	24,666	0	0.0%	31,666	7,000	22.1%
Total Expenses	5,293,018	4,988,626	304,392	5.8%	4,869,210	(119,416)	-2.5%
Gain (Loss) from Operations	(\$98,323)	\$111,540	\$209,863		\$6,892	104,648	

Variances:

Detail of Budget Variances - Positive (Negative):

	November	November	
	Year to Date	Year to Date	
A: Other Purchased Services Variances:		C: Utilities Variances:	
Management & Agency Fees	\$6,508	Natural Gas	491
Physical Exam Fees	(86)	Electricity	8,705
Legal Fees	7,265	Water	633
Auditing Fees	0	Telephone	1,615
Collection Fees	0		<u>11,444</u>
IT Services	(587)		
Custodial Services	8,146	D: Other Expenses Variances:	
Internet Services	10,163	Uniform Expense	4,620
Towing	128	Postage	1,855
Admin Fee - Benefit Source	(1,023)	Dues and Subscriptions	205
	<u>30,514</u>	Conference and Travel	3,689
		Media costs	14,668
B: Other Materials and Supplies Variances:		Employee Development	9,021
Lubricants	5,579	Recruitment and Hiring	0
Tires, Tubes and Wheels	6,225	Equipment Rental	3,116
Tools and Equipment	990		<u>37,174</u>
Equipment Repair	501		
Other Materials and Supplies	29,342		
Computer Software	2		
	<u>42,639</u>		