HHSAB Resolution to Preserve DDA Investments in Affordable Housing

WHEREAS, the HHSAB being concerned with the impact of any funding restrictions in proposed revisions to the DDA funding model for DDA TIF capture;

WHEREAS, the HHSAB being resolved that any revised TIF capture models or formulas should not be permitted to impair or limit the DDA's commitment and goal to support development of affordable housing in and around the DDA district. Nor should it be allowed to lower the overall pool of resources available to support affordable housing in the community;

RESOLVED, that the HHSAB hereby recommends and requests that any proposed DDA TIF capture ordinance amendments by the City must include requirements that annual budgets remain consistent with the amount mandated to be deposited in the DDA housing fund in 2013-2014 DDA budget approval by City Council (requiring at least \$300,000, adjusted annually for inflation, of the DDA budget be committed annually to its housing fund) and voicing an expectation and aspiration that those budgeted funds will be spent consistent with the Washtenaw County Office of Community and Economic Development (OCED) affordable housing needs assessments, as updated from time to time;

RESOLVED, that the HHSAB further recommends that any amendments of the DDA ordinance acknowledge that development of affordable housing both within the DDA District and in proximity to the DDA district is within the authority of the DDA and in the best interests of the development of the DDA district and the City.

This resolution was passed unanimously (of members present) at the September 12, 2013 meeting of the Housing and Human Services Advisory Board.