

GRAND RAPIDS 600 AIS Drive Southwest Grand Rapids, MI 49548 Telephone: (616) 538-2400

LANSING 3600 North Grand River Avenue Lansing, MI 48906 Telephone: (517) 321-8000 SAGINAW 4600 AIS Drive Bridgeport, MI 48722 Telephone: (989) 777-0090

RICHMOND 65809 Gratiot Avenue Lenox, MI 48050 Telephone: (586) 727-7311 TRAVERSE CITY 8300 M-72 East Williamsburg, MI 49690 Telephone: (231) 267-9513

WEST DETROIT 56555 Pontiac Trail New Hudson, MI 48165 Telephone: (248) 437-8121

City of Ann Arbor Procurement Unit, 5<sup>th</sup> Floor 301 East Huron Street P.O. Box 8647 Ann Arbor, MI 48107 November 20, 2012

Subject: Lease Financing Quotation for John Deere 544K Loader as Bid for ITB#4256 Waste Handler 4 Wheel Drive Loader

Dear Sirs:

AIS Construction Equipment Corp. and John Deere Financial are pleased to provide you with the following lease financing proposal bid to be used with the Loader we recently bid to you.

We can offer a 5 year full payout (\$1 final payment) municipal lease very similar to the one you currently have on your current John Deere Loader at the Recycling Center.

For the new machine with bid price of \$196,200.00 the payments would be:

10 semi-annual payments of \$21,160.13 each Then final payment of \$1

This is based on current John Deere Financial Municipal Lease Rate of 3.3 %

We look forward to continuing to help with your equipment and lease/financing needs.

Sincerely,

Chris Robinson

Governmental Sales Manager





Salesperson:

Phone:

Date:

Tuesday, November 20, 2012 1:27:00 PM

Quote For:

City of Ann Arbor

Equipment Description:

NEW JOHN DEERE 544K H/L 4WD WASTE HANDLER LOADER

5 YEAR FULL PAYOUT LEASE AT 3.3 % LEASE RATE

## Lease Quote

Section 1	
Contract Date:	12/20/2012
Number of Payments:	10
Term (months):	55
Purchase Option Amount:	\$ 1.00
Purchase Option Date:	07/20/2017
Number of Advanced Payments:	1
Payment Frequency:	Semi-Annual
Payment Amount:	\$ 21,160.13

This quote is valid until the Contract Date shown above.

Thank you for using John Deere Credit.



**CUSTOMER COPY**