

CITY OF ANN ARBOR
DOWNTOWN DEVELOPMENT
AUTHORITY
ANNUAL REPORT
JULY 2010-JUNE 2011

REVENUES.....FY 2010/11
Property Taxes.....\$3,419,042
Investment Income.....\$35,133
Miscellaneous.....\$13,145
Parking Revenues.....\$15,222,698
Investment Income.....\$4,671
.....\$18,694,689
BOND RESERVE.....\$0
EXPENDITURES
Administration.....\$2,644,369
Parking Operations.....\$9,220,251
Capital Outlay.....\$4,178,774
Debt Service-Principle....\$2,550,000
Debt Service-Interest.....\$2,821,404
.....\$21,414,798
OUTSTANDING BOND
INDEBTEDNESS
Principle.....\$77,854,652
Interest..... \$39,492,937
.....\$117,347,589
DDA DISTRICT –Estimated
Assessed Value.....\$392,193,873
Captured Value.....\$140,612,435
Tax Increment Revenues-
Received.....\$3,419,042
Number of Jobs Created.....n/a
Additional Information.....n/a
For additional information contact
the DDA at (734) 994-6697