DDA 10-Year Plan Scenario: DDATransfers 16% of Gross Parking Revenue to the City for the FY 12 and 13 and 17.5% there after.

| 1 TIF Growth Rate | 2.00% After FY 2011 | | | | | | |
|---|--|---|--|-------------------------|------------------------------|-----|---------------------------------------|
| Significant additions to TIF revenue: | 411 Lofts Zaragon | | 2011 \$138,000 \$114,000 \$252,000 | | | | |
| 2 Interest Rate on Fund Balances | | 1.00% L | sed after FY 10 | = /11 in which the I | DDA budget is use | ed. | |
| 3 TIF Administrative Expense Growth Rate | | 4.00% U | sed after FY 10 | /11 in which the I | DDA budget is use | ed. | |
| 4 Yearly Parking Rate Increases: | FY 2011-2012 \$.10/Hour increase at all attended parking facilities \$5/month on all standard permits \$.20/hour bi-annual increase on street meters (FY 10 & FY 12) | | | | | | |
| | After FY 2013 3.00% annual increases on all rates | | | | | | |
| 5 Parking Administrative Expense Growth Rate | 4.00% Used after FY 10/11 in which the DDA budget is used. | | | | | | |
| 6 City and Private Lot Rental Cost of Living Adjust | 4.00% Used after FY 10/11 in which the DDA budget is used. | | | | | | |
| 7 Interfund Transfers Amt of Annual Transfer from TIF to Housing Fu Amt of Average Annual Transfer from Parking | | e Fund | \$100,000 \$2,093,605 | | | | |
| 8 Amount of Gross Parking Revenues Transferred to the City | | FY 2012 FY 2013 FY 2014 FY 2015 FY 2016 FY 2017 FY 2018 FY 2019 FY 2020 | 16.0% 16.0% 17.5% 17.5% 17.5% 17.5% 17.5% 17.5% | | | | |
| 9 Possible Future Bonded Projects | | | | | | | |
| Parking Fund <u>Name of Project</u> First & Washington | | Fiscal Year Project Begins 2012/13 | Total Cost of Project \$9,535,294 | | Amount to be Financed over 2 | | Annual Bond Payments See Bond Pmt Tab |

¹⁰ The expectation is that the DDA will strive for a minimum of an 18%-20% ratio of fund balance to annual expenditures.

DDA 10-Year Plan Scenario:DDATransfers 16% of Gross Parking Revenue to the City for the FY 12 and 13 and 17.5% there after.

| YEAR | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|--|------------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| | Actual | Estimated |
| Fund 003 DDA Tax Increment Financing Income | FY 2009/10 | FY 2010/11 | FY 2011/12 | FY 2012/13 | FY 2013/14 | FY 2014/15 | FY 2015/16 | FY 2016/17 | FY 2017/18 | FY 2018/19 | FY 2019/20 |
| Property Taxes (Pg. 3) | \$3,537,939 | \$3,796,929 | \$3,893,943 | \$3,971,822 | \$4,051,258 | \$4,132,283 | \$4,214,929 | \$4,299,228 | \$4,385,212 | \$4,472,917 | \$4,562,375 |
| Interest (Note 6) Miscellaneous (Note 9) | \$55,950 \$174,517 | \$30,000 | \$34,963 | \$18,946 | \$14,754 | \$6,994 | \$9,225 | \$10,949 | \$13,181 | \$29,192 | \$45,889 |
| IVIISCEIIAI IEOUS (IVOIE 3) | \$3,768,406 | \$3,826,929 | \$3,928,906 | \$3,990,768 | \$4,066,012 | \$4,139,277 | \$4,224,154 | \$4,310,177 | \$4,398,393 | \$4,502,109 | \$4,608,264 |
| Expenses | | | | | | | | | | | |
| Administration (Note 1.) | \$597,532 | \$663,905 | \$682,940 | \$698,201 | \$726,129 | \$755,174 | \$785,381 | \$816,796 | \$849,468 | \$883,447 | \$918,785 |
| Capital Expenses (Note 2.) Debt Service (Pg. 5) | \$951,369 \$1,569,605 | \$0 \$2,448,190 | \$300,000 \$3,118,790 | \$3,081,896 | \$0 \$3,107,297 | \$0 \$2,152,328 | \$350,000 \$1,907,823 | \$600,000 \$1,661,551 | \$600,000 \$339,204 | \$600,000 \$340,356 | \$600,000 \$341,700 |
| Transfer to Bond Fund (Note 5) | \$521,773 | \$2,020,753 | \$717,847 | ψ0,001,030 | ψ3,107,237 | ψ2,132,320 | \$1,307,023 | ψ1,001,331 | ψ555,204 | ψ340,330 | ψ5+1,700 |
| Grants (Note 4) (Page 7) | \$570,202 | \$1,196,866 | \$608,608 | \$608,608 | \$908,608 | \$908,608 | \$908,608 | \$908,608 | \$908,608 | \$908,608 | \$908,608 |
| Transfer to Housing (Note 3) | \$200,000 | \$100,000 | \$5,428,185 | #4.000 70F | \$100,000 | \$100,000 | \$100,000 | \$100,000 | \$100,000 | \$100,000 | \$100,000 |
| | \$4,410,481 | \$6,429,714 | | \$4,388,705 | \$4,842,034 | \$3,916,110 | \$4,051,812 | \$4,086,955 | \$2,797,281 | \$2,832,411 | \$2,869,093 |
| Excess of Rev over Exp. Prior Years Fund Bal. | (\$642,075) | (\$2,602,785) | (\$1,499,279) | (\$397,937) | (\$776,022) | \$223,168 | \$172,342 | \$223,222 | \$1,601,113 | \$1,669,697 | \$1,739,171 |
| Prior Years Fund Bai. | \$6,617,460 | \$5,975,385 | \$3,372,600 | \$1,873,321 | \$1,475,384 | \$699,363 | \$922,530 | \$1,094,872 | \$1,318,094 | \$2,919,206 | \$4,588,904 |
| Fund Balance at End of Year | \$5,975,385 | \$3,372,600 | \$1,873,321 | \$1,475,384 | \$699,363 | \$922,530 | \$1,094,872 | \$1,318,094 | \$2,919,206 | \$4,588,904 | \$6,328,075 |
| Fund 063 DDA Parking Fund Income | | | | | | | | | | | |
| Parking Revenue | \$14,608,141 | \$15,179,595 | \$16,162,753 | \$17,471,502 | \$18,142,709 | \$18,914,835 | \$19,830,701 | \$20,410,989 | \$21,008,666 | \$21,721,400 | \$22,358,347 |
| Miscellaneous | \$6,409 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Interest (Note 6) | \$20,557 \$14,635,107 | \$8,799 \$15,188,394 | \$220 \$16,162,973 | \$3,298 \$17,474,800 | \$0 \$18,142,709 | \$10,072 \$18,924,907 | \$2,682 \$19,833,383 | \$4,063 \$20,415,052 | \$4,437 \$21,013,103 | \$486 \$21,721,886 | \$1,774 \$22,360,121 |
| Expenses | \$14,033,107 | \$15,166,554 | \$10,102,973 | \$17,474,000 | \$10,142,709 | \$10,924,907 | \$19,033,303 | \$20,415,052 | \$21,013,103 | \$21,721,000 | \$22,300,121 |
| Operation Expense (Note 7) | \$6,900,872 | \$6,924,481 | \$7,389,644 | \$7,629,390 | \$7,934,566 | \$8,251,948 | \$8,582,026 | \$8,925,307 | \$9,282,319 | \$9,653,612 | \$10,039,757 |
| Contribution to Cap. Imp. Fund (Note 3) | \$2,093,605 | \$0 | \$1,894,608 | \$1,557,550 | \$2,093,605 | \$3,238,170 | \$3,033,132 | \$2,553,711 | \$2,378,064 | \$2,093,605 | \$2,093,605 |
| Grants (Note 4) (Page 7) Debt Service (Pg. 5) | \$503,060 \$3,779,516 | \$550,000 \$2,919,739 | \$538,054 \$2,918,504 | \$590,060 \$3,544,813 | \$500,000 \$3,515,099 | \$500,000 \$4,449,736 | \$500,000 \$4,199,271 | \$500,000 \$4,919,847 | \$500,000 \$5,668,023 | \$500,000 \$5,645,301 | \$500,000 \$4,930,012 |
| Transfers to the City | \$2,825,901 | \$2,971,779 | \$2,516,228 | \$2,722,694 | \$3,092,225 | \$3,224,037 | \$3,380,871 | \$3,478,842 | \$3,579,712 | \$3,700,568 | \$3,808,007 |
| Transfer to Bond Fund (Note 5) | \$1,957,484 | \$2,680,319 | \$927,903 | \$1,430,294 | | | | | | | |
| | \$18,060,438 | \$16,046,318 | \$16,184,942 | \$17,474,800 | \$17,135,495 | \$19,663,891 | \$19,695,300 | \$20,377,707 | \$21,408,119 | \$21,593,086 | \$21,371,380 |
| Excess of Rev over Exp. Prior Years Fund Bal. | (\$3,425,331) \$4,305,224 | (\$857,924) \$879,893 | (\$21,969) \$21,969 | (\$1) \$0 | \$1,007,215 | (\$738,984) \$1,007,214 | \$138,083 \$268,231 | \$37,346 \$406,313 | (\$395,016) \$443,659 | \$128,800 \$48,643 | \$988,740 \$177,443 |
| Fund Balance at End of Year | \$4,305,224 | \$21,969 | \$21,969 | (\$0) | (\$0) \$1,007,214 | \$1,007,214 | \$406,313 | \$406,313 | \$48,643 | \$177,443 | \$1,166,184 |
| Parking Maintenance Reserve Fund | | . , | | 11.52 | . ,, | , . | ,,. | , | , | . , . | . , , . |
| Income | | | | | | | | | | | |
| Contributions from the Parking Fund (Note 3) | \$2,093,605 | \$0 | \$1,894,608 | \$1,557,550 | \$2,093,605 | \$3,238,170 | \$3,033,132 | \$2,553,711 | \$2,378,064 | \$2,093,605 | \$2,093,605 |
| Interest & Miscellaneous | \$48,090 | \$25,414 | \$16,044 | \$16,332 | \$11,807 | \$9,168 | \$9,374 | \$2,954 | \$8,850 | \$11,475 | \$6,337 |
| | \$2,141,695 | \$25,414 | \$1,910,652 | \$1,573,882 | \$2,105,412 | \$3,247,338 | \$3,042,506 | \$2,556,665 | \$2,386,914 | \$2,105,080 | \$2,099,942 |
| Expenses Parking Facility Repairs (Note 8)(Pg. 6) | \$1,452,302 | \$962,415 | \$1,881,900 | \$2,026,350 | \$2,369,380 | \$3,226,700 | \$3,684,554 | \$1,966,994 | \$2,124,475 | \$2,618,850 | \$2,210,660 |
| Excess of Rev over Exp. | \$689,393 | (\$937,001) | \$28,752 | (\$452,468) | (\$263,968) | \$20,638 | (\$642,048) | \$589,671 | \$262,439 | (\$513,770) | (\$110,718) |
| Prior Years Fund Bal. | \$1,852,056 | \$2,541,449 | \$1,604,448 | \$1,633,200 | \$1,180,732 | \$916,764 | \$937,402 | \$295,354 | \$885.025 | \$1,147,464 | \$633,694 |
| Fund Balance at the End of the Year | \$2,541,449 | \$1,604,448 | \$1,633,200 | \$1,180,732 | \$916,764 | \$937,402 | \$295,354 | \$885,025 | \$1,147,464 | \$633,694 | \$522,976 |
| | Ψ2,341,443 | ψ1,004,440 | \$1,000,200 | ψ1,100,73 <u>2</u> | ψ910,704 | ψ331, 1 02 | Ψ200,004 | 4000,020 | \$1,147,404 | 9000,004 | ψ322,310 |
| Fund 001 DDA Housing Fund Income | | | | | | | | | | | |
| Contributions from TIF (Note 3) | \$200,000 | \$100,000 | | | \$100,000 | \$100,000 | \$100,000 | \$100,000 | \$100,000 | \$100,000 | \$100,000 |
| Interest (Note 6) | \$31,366 | \$27,606 | \$10,899 | \$7,008 | \$2,038 | \$3,058 | \$4,089 | \$5,130 | \$6,181 | \$7,243 | \$8,315 |
| | \$231,366 | \$127,606 | \$10,899 | \$7,008 | \$102,038 | \$103,058 | \$104,089 | \$105,130 | \$106,181 | \$107,243 | \$108,315 |
| Expenses | | | | | | | | | | | |
| Administrative | 0404.045 | 0.405.050 | \$2,000 \$500,000 | \$2,000 | | *** | r do | | r.o. | *** | |
| Grants (Note 4) (Page 7)* | \$424,315 | \$425,050 | | \$400,000 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Excess of Rev over Exp. | (\$192,949) | (\$297,444) | (\$491,101) | (\$394,992) | \$102,038 | \$103,058 | \$104,089 | \$105,130 | \$106,181 | \$107,243 | \$108,315 |
| Prior Years Fund Bal. | \$1,580,293 | \$1,387,344 | \$1,089,900 | \$598,799 | \$203,807 | \$305,845 | \$408,903 | \$512,992 | \$618,122 | \$724,303 | \$831,546 |
| Fund Balance at End of Year | \$1,387,344 | \$1,089,900 | \$598,799 | \$203,807 | \$305,845 | \$408,903 | \$512,992 | \$618,122 | \$724,303 \$4,115,314 | \$831,546 | \$939,861 |
| Combined Fund Bal. Excluding Housing Total Annual Expenses ** | \$9,396,727 \$19,350,360 | \$4,999,017 \$18,737,374 | \$3,506,522 \$19,954,668 | \$2,656,116 \$20,902,011 | \$2,623,341 \$22,253,304 | \$2,128,163 \$23,568,530 | \$1,796,540 \$24,398,535 | \$2,646,778 \$23,877,945 | \$4,115,314 \$23,951,810 | \$5,400,042 \$24,950,742 | \$8,017,235 \$24,357,528 |
| Combined Fund Bal. less Housing | 48.6% | 26.7% | 17.6% | 12.7% | 11.8% | 9.0% | 7.4% | 11.1% | 17.2% | 21.6% | 32.9% |
| Annual Inc. in Comb.Fund Balance above 18% - Hse | 9. | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$908,908 | \$2,723,972 |
| * This line also contains small administrative expense | | | | | | | | | | | |

^{*} This line also contains small administrative expenses related to grants, such as legal expenses

* This amount excluded the Housing fund grants, transfers to bond fund and Contribution to Cap. Imp. Fund.

1.98%