

MEMORANDUM

Date: June 13, 2022

TO: Local Development Finance Authority Board (LDFA)

FROM: Tom Shewchuk, IT Director

CC: Marti Praschan, Chief Financial Officer

SUBJECT: Technology Park Project Status

As of June 8, 2022, the overall project is 27% complete, 52% of the conduit has been installed, and 58% of the vaults (handholes) installed (Please see the graphic below).

City of Ann Arbor Project												Magellan 🔆			
City of Ann	Arbor - Ove	rall Project	Completion												
Conduit	30,215'	52%				Projected Run Rate= 2,000' Current Run Rate= 0'									
Vaults	134	58%	(,	27%											
Fiber	0	0%													
Splicing	0	0%	Completed to	Date Total Planne	d	June		July			Υ	August			
City of Ann Arbor Production - WE 06/03/2022							Production to increase with better		Spring/Summer is the time to make			Turnkey to tentatively start splicing.			
Conduit	0'	120' Trench				climate conditions.		progress in most production areas.				and a processing.			
Vaults	2	Large: 2	E	Extra Large:				pre	ruuuuo	in al casi					
Fiber	0														
Splicing	0			Fiber											
Overall Production						432 CT Fiber Cable	0		- 1	32,04	0	_			
100%						288 CT Fiber Cable	0			49,56	3				
80% 27,865 99						24 CT Fiber Cable	0			10,23	B				
	30,215	134	91,841	3,300		12 CT Fiber Cable	0			14,00	D		-		
	onduit Vau	ilts (L, XL)	Fiber	Splicing			0% 109	6 20%	30%	40% 50%	60%	70% 80	% 90%	100%	
		ompleted	Planned	© 🔮 1	12 0	🕀 🖴 💽	C		mplete	d Plann	ned				

Financials:

- Budget:
 - Design and Engineering award = \$334,550.00
 - Construction Award = \$4,099.286.72
 - Contingency \$400,000.00
 - Total = \$4,833,836.72
- Expenses to date = \$1,743,989.91

There are no major issues to report. Starting in July progress will increase at a more rapid pace once the conduit and handhole installation has been completed.

As you may recall I asked to utilize contingency for an increase in concrete restoration. Since then, we were able to reduce the cost per square foot down from \$55.96 to \$44.00. This will result in a reduction in cost of approximately \$215,000.00 from the contingency originally requested. In addition, we were able to coordinate with a water main project currently in-progress on State St. and will realize additional savings. Due to the weather, production has returned to normal levels and we still anticipate completion in the fall.

Please feel to contact me if you have any questions and thank you for your continued support.