



City of Ann Arbor

301 E. Huron St.
Ann Arbor, MI 48104
<http://a2gov.legistar.com/Calendar.aspx>

Meeting Agenda - Final Employees' Retirement System Board of Trustees

Thursday, September 21, 2017

8:30 AM

Pension Office, 532 S. Maple

ROLL CALL

Clark, Crawford, DiGiovanni, Flack, Hastie, Heusel, Lynch, Monroe, Nerdrum

AUDIENCE COMMENTS

A APPROVAL OF AGENDA

B APPROVAL OF MINUTES - July 20, 2017 (Orcutt)

C CONSENT AGENDA

C-1 Purchase of Military Service Time

C-2 Authorization for Online Conference/Training - Hammond, Orcutt

D ACTION ITEMS

D-1 Conduent Change Estimate to Update Tahiti for Dual Plan Provisions (Orcutt)

E DISCUSSION ITEMS

E-1 Annual Investment Review - Meketa Investment Group (Henry Jaung)

*Status of the 2017 To-Do List, Act 314 Compliance Review, Retirement System Update
as of June 30, 2017*

E-2 Actuarial Services Request For Proposal (Nerdrum)

E-3 Initial Draft to Council Regarding Amortization of Funded Status for Retirement
Program and VEBA (Nerdrum)

E-4 Report from Attendees of Fall MAPERS Conference (Verbal)

F REPORTS

F-1 Executive Report - September 21, 2017 (Orcutt)

F-2 City of Ann Arbor Employees' Retirement System Preliminary Report for the Month Ended August 31, 2017

F-3 Investment Policy Committee Minutes - No Report

F-4 Administrative Policy Committee Minutes - No Report

F-5 Audit Committee Minutes September 12, 2017 (Nerdum)

Review Actuarial RFP Draft, Yeo & Yeo Update, Actuarial Valuation Update, Conduent Change Estimate to Update Tahiti for Dual Plan Provision, Review Draft to Council Regarding Change in Funding Policy for ERS, Discussion on VEBA Funding Policy Alternatives, Discussion on Actuarial Equivalency Assumptions - Annuity

F-6 Legal Report

G INFORMATION

G-1 Communications Memorandum

G-2 October Planning Calendar

G-3 Election Calendar

G-4 Record of Paid Invoices

G-5 Retirement Report

G-6 Analysis of Page Views on Retirement System Web Site

H TRUSTEE COMMENTS

I ADJOURNMENT

UPCOMING MEETINGS (Dates & Times subject to change):

Investment Policy Committee Meeting – Tuesday, October 3, 2017 at 3:00p.m.

Administrative Policy Committee Meeting - Tuesday, September 26, 2017 at 3:00p.m.

Audit Committee Meeting - Tuesday, October 10, 2017 at 4:00p.m.

Next Regular Board Meeting - Thursday, October 19, 2017 at 8:30a.m.

All persons are encouraged to participate in public meetings. Citizens requiring translation or sign language services or other reasonable accommodations may contact the City Clerk's office at 734.794.6140; via e-mail to: cityclerk@a2gov.org; or by written request addressed and mailed or delivered to:

**City Clerk's Office
301 E. Huron St.
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