



City of Ann Arbor

301 E. Huron St.
Ann Arbor, MI 48104
<http://a2gov.legistar.com/Calendar.aspx>

Meeting Agenda Employees' Retirement System Board of Trustees

Thursday, June 15, 2017

8:30 AM

Pension Office, 532 S. Maple

ROLL CALL

Clark, Crawford, DiGiovanni, Flack, Hastie, Heusel, Lynch, Monroe, Nerdrum

AUDIENCE COMMENTS

A APPROVAL OF AGENDA

B APPROVAL OF MINUTES - May 18, 2017 (Orcutt)

C CONSENT AGENDA

C-1 Purchase of Military Service Time

C-2 EDRO Certification Resolution - Amy McCarter v. Howard McCarter

C-3 Reciprocal Retirement Act - Service Credit

D ACTION ITEMS

D-1 Temporary Services Contract for N. Gail Jarskey (Orcutt)

D-2 Resolution to Terminate Fisher Investments & Hire WCM Investment Management
and Hexavest Inc. as International Equity Managers (Hastie)

D-3 Resolution to Rebalance Domestic Equity Aggregate (Hastie)

E DISCUSSION ITEMS

E-1 MAPERS Re-Cap from Conference Attendees (Orcutt, Lynch, Flack, Monroe)

F REPORTS

F-1 Executive Report - June 15, 2017 (Orcutt)

DRA Capital Calls, DRA Distributions, Constitution Capital Partners, Raise Cash for Benefits and Expenses, Staff Operations/Update, City Contributions to Pension/VEBA, Dual Plan Update, Retiree Education Seminar, Audit Update, Other

F-2 City of Ann Arbor Employees' Retirement System Preliminary Report for the Month Ended May 30, 2017 (Orcutt)

F-3 Investment Policy Committee Minutes - June 6, 2017 (Hastie)

Meketa 6-Year Retrospective, 4/30/2017 Performance Review, Rebalance Domestic Equity Aggregate, International Equity Manager Presentations, Status of GQG Commingled Trust

F-4 Administrative Policy Committee Minutes - No Report

F-5 Audit Committee Minutes - June 9, 2017 (Nerdrum)

F-6 Legal Report - No Report

G INFORMATION

G-1 Communications Memorandum

G-2 July Planning Calendar

G-3 Record of Paid Invoices

G-4 Retirement Report

G-5 Analysis of Page Views on Retirement System Web Site

G-6 Comments from Retiree Educational Seminar

H TRUSTEE COMMENTS / SUGGESTIONS

I FIDUCIARY TRAINING WITH ICMA-RC

J ADJOURNMENT

UPCOMING MEETINGS (Dates & Times subject to change):

Investment Policy Committee Meeting – Wednesday, July 12, 2017 at 3:00 p.m.

Administrative Policy Committee Meeting - Tuesday, July 11, 2017 at 3:00 p.m.

Audit Committee Meeting - Tuesday, July 11, 2017 at 4:00 p.m.

Next Regular Board Meeting - Thursday, July 20, 2017 at 8:30 a.m.

All persons are encouraged to participate in public meetings. Citizens requiring translation or sign language services or other reasonable accommodations may contact the City Clerk's office at 734.794.6140; via e-mail to: cityclerk@a2gov.org; or by written request addressed and mailed or delivered to:

**City Clerk's Office
301 E. Huron St.
Ann Arbor, MI 48104**

Requests made with less than two business days' notice may not be able to be accommodated.