



# City of Ann Arbor

301 E. Huron St.  
Ann Arbor, MI 48104  
<http://a2gov.legistar.com/Calendar.aspx>

## Meeting Agenda - Final-revised Employees' Retirement System Board of Trustees

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Thursday, November 19, 2015

8:30 AM

Pension Office, 532 S. Maple

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### ROLL CALL

Clark, Crawford, DiGiovanni, Flack, Hastie, Heusel, Lynch, Monroe, Nerdrum

### AUDIENCE COMMENTS

#### A     APPROVAL OF AGENDA

#### B     APPROVAL OF MINUTES (Walker)

B-1     October 15, 2015 Regular Board Meeting

B-2     October 20, 2015 Special-Call Board Meeting

#### C     CONSENT AGENDA - None

#### D     PRESENTATION: Audited Financial Statements for the Fiscal Year Ended June 30, 2015 (Rehmann Robson)

#### E     ACTION ITEMS

E-1     Member Interest Credits for Calendar Year 2016 (Walker)

E-2     FAC Recalculation Policy (Monroe)

E-3     Annual Disability Re-Examinations (Walker)

E-4     Decision of Legal Firm - Further Discussion (Walker)

**\*\*E-5     Single Candidate Elections (Walker)**

#### F     DISCUSSION ITEMS - None

#### G     REPORTS

**G-1 Executive Report - November 19, 2015 (Walker)**

*Summit Credit Partners, DRA Growth & INcome Fund VIII, Intercontinental REIF III, New Investment, Audit & Financial Statements, Trustee Elections*

**G-2 City of Ann Arbor Employees' Retirement System Preliminary Report for the Month Ended October 31, 2015 (Walker)**

**G-3 Investment Policy Committee Minutes - November 5, 2015 (Hastie)**

*9/30/2015 Quarterly Review, Department of Labor Comments on Economically Targeted Investments*

**G-4 Administrative Policy Committee Minutes - November 10, 2015 (Monroe)**

*FAC Recalculation Policy, Legal RFP Discussion*

**G-5 Audit Committee Minutes - November 10, 2015 (Nerdrum)**

*Review of June 30, 2015 Financial Statements*

**G-6 Legal Report - None**

**H INFORMATION**

**H-1 Communications Memorandum**

**H-2 December Planning Calendar**

**H-3 Record of Paid Invoices**

**H-4 Retirement Report**

**I TRUSTEE COMMENTS**

**J ADJOURNMENT**

**UPCOMING MEETINGS (Dates & Times subject to change):**

**Investment Policy Committee Meeting – Tuesday, February 2, 2016 at 3:00 p.m. (No meeting in December or January)**

**Administrative Policy Committee Meeting - Tuesday, December 8, 2015 at 3:00 p.m.**

**Audit Committee Meeting - Tuesday, May 10, 2016 at 4:00 p.m. (Tentative)**

**Next Regular Board Meeting - Thursday, December 17, 2015 at 8:30 a.m.**