



# City of Ann Arbor

301 E. Huron St.  
Ann Arbor, MI 48104  
<http://a2gov.legistar.com/Calendar.aspx>

## Meeting Agenda - Final-revised Employees' Retirement System Board of Trustees

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Thursday, January 15, 2015

8:30 AM

Pension Office, 532 S. Maple

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### ROLL CALL

Clark, Crawford, Flack, Hastie, Heusel, Monroe, Nerdrum, Powers

### AUDIENCE COMMENTS

#### A     APPROVAL OF AGENDA

#### B     APPROVAL OF MINUTES - December 18, 2014 (Walker)

#### C     CONSENT AGENDA (Walker)

C-1     Reciprocal Retirement Act - Service Credit

#### D     ACTION ITEMS

D-1     Resolution to Move IR&M Capital Management Funds From a Separately-Managed Account to a Commingled Fund (Hastie)

D-2     Summary Annual Report for FY Ended June 30, 2014 (Walker)

#### E     DISCUSSION ITEMS

E-1     \*\*Ethics Policy - Draft (Monroe)

#### F     REPORTS

F-1     Executive Report - January 15, 2015 (Walker)

*Intercontinental Distribution, Summit Capital Calls, Manager Changes, Board Retreat, Training, Expense Report Information, City Council Presentation*

F-2     City of Ann Arbor Employees' Retirement System Preliminary Report for the Month Ended December 31, 2014 (Walker)

F-3     Investment Policy Committee Minutes - January 6, 2015 (Hastie)

*Interim Fund Performance Review, "Clean" Energy Investments, Hedge Fund  
Investment Timeline, Manager Calls*

**F-4    \*\*Administrative Policy Committee Minutes - January 13, 2015 (Monroe)**

**F-5    Audit Committee Minutes - None**

**F-6    \*\*Legal Report - Lyondell Settlement Agreement (VanOverbeke)**

**G       INFORMATION (Walker)**

**G-1    Communications Memorandum**

**G-2    February Planning Calendar**

**G-3    Record of Paid Invoices**

**G-4    Retirement Report - None**

**G-5    \*\*Correspondence from AEW - "Reflections on 2014"**

**H       TRUSTEE COMMENTS**

**I       ADJOURNMENT**

**UPCOMING MEETINGS (Dates & Times subject to change):**

**Investment Policy Committee Meeting – Tuesday, February 3, 2015 at 3:00 p.m.**

**Administrative Policy Committee Meeting - Tuesday, February 10, 2015 at 3:00 p.m.**

**Audit Committee Meeting - Tuesday, May 12, 2015 at 4:00 p.m. (tentative)**

**Next Regular Board Meeting - Thursday, February 19, 2015 at 8:30 a.m.**

**2015 Annual Board Retreat - Friday, February 27, 2015 at 8:30 a.m. (WISD)**

**\*\* Item added to Revised Agenda subsequent to original distribution.**