



City of Ann Arbor

301 E. Huron St.
Ann Arbor, MI 48104
<http://a2gov.legistar.com/Calendar.aspx>

Meeting Agenda - Final-revised Employees' Retirement System Board of Trustees

Thursday, December 18, 2014

8:30 AM

Pension Office, 532 S. Maple

ROLL CALL

Clark, Crawford, Flack, Hastie, Heusel, Monroe, Nerdrum, Powers

AUDIENCE COMMENTS

A APPROVAL OF AGENDA

B APPROVAL OF MINUTES - November 20, 2014 (Walker)

C CONSENT AGENDA (Walker)

C-1 EDRO Certification - Daniel Kistler v. Kelly Stark

C-2 EDRO Certification - Elaheh Webster v. Theadric Webster

D ACTION ITEMS - None

E DISCUSSION ITEMS

E-1 Audited Financial Statements for the Fiscal Year Ended June 30, 2014 (Walker)

E-2 **Updated Compliance Opinion from Legal Counsel re: 36 South Funds PLC -
Kohinoor Series Three Fund Compliance with Public Act 314 of 1965 (VanOverbeke)

F REPORTS

F-1 Executive Report - December 18, 2014 (Walker)

*Intercontinental Distribution, Summit Capital Calls, Audit Reports, Manager Changes,
Board Retreat, Settled Bargaining Unit Contracts*

F-2 City of Ann Arbor Employees' Retirement System Preliminary Report for the Month
Ended November 30, 2014 (Walker)

F-3 Investment Policy Committee Minutes - No Report

F-4 Administrative Policy Committee Minutes - December 9, 2014 (Monroe)

Revised/drafted Ethics Policy

F-5 Audit Committee Minutes - December 9, 2014 (Nerdrum)

RS & VEBA 6/30/2014 Audited Financial Statements

F-6 Legal Report - EXECUTIVE SESSION: Confidential Communication regarding Securities Litigation Matter: Lyondell Chemical Company (VanOverbeke)

G INFORMATION (Walker)

G-1 Communications Memorandum

G-2 January Planning Calendar

G-3 Record of Paid Invoices

G-4 Retirement Report

G-5 2015 Scheduled Meeting Dates

G-6 36 South, Och-Ziff, and Tse Capital Investment Manager Contracts

H TRUSTEE COMMENTS

I ADJOURNMENT

UPCOMING MEETINGS (Dates & Times subject to change):

Investment Policy Committee Meeting – Tuesday, January 6, 2015 at 3:00 p.m.

Administrative Policy Committee Meeting - Tuesday, January 13, 2015 at 3:00 p.m.

Audit Committee Meeting - Tuesday, January 13, 2015 at 4:00 p.m.

Next Regular Board Meeting - Thursday, January 15, 2015 at 8:30 a.m.