



City of Ann Arbor

301 E. Huron St.
Ann Arbor, MI 48104
<http://a2gov.legistar.com/Calendar.aspx>

Meeting Agenda - Final Employees' Retirement System Board of Trustees

Thursday, September 18, 2014

8:30 AM

532 S. Maple, Ann Arbor, MI 48103

ROLL CALL

Clark, Crawford, Flack, Hastie, Heusel, Monroe, Nerdrum, Powers

AUDIENCE COMMENTS

A APPROVAL OF AGENDA

B APPROVAL OF MINUTES - August 21, 2014

C CONSENT AGENDA (Walker)

C-1 Authorization for Conference/Training - MGFOA Fall Training Institute, September 21-24, 2014 - Jarskey

C-2 Authorization for Online Conference/Training - 19th Annual Governmental GAAP Update - November 6, 2014 - Walker, Jarskey

D PRESENTATION: Fossil Fuels (AA Energy Commission)

E ACTION ITEMS

E-1 Resolution to Hire Och-Ziff and 36 South as Part of Hedge Fund Program Revision (Hastie)

E-2 Resolution to Terminate Thornburg International Equity Strategy and Transfer Funds to Northern Trust EAFE Index Type Fund (Hastie)

E-3 Revised Education and Travel Policy (Monroe)

E-4 Executive Director Evaluation (Monroe)

F DISCUSSION ITEMS - None

G REPORTS

G-1 Executive Report - September 18, 2014 (Walker)

Actuarial Valuation, Financial Audit, Fixed Income Transition, Staff Work on Pension Files During Payroll Transition, Pension ESS Training, Trustee Seat Up for Re-Election

G-2 City of Ann Arbor Employees' Retirement System Preliminary Report for the Month Ended August 31, 2014 (Walker)

G-3 Investment Policy Committee Minutes - September 4, 2014 (Hastie)

Hedge Fund Analysis, Thornburg International Equity, Hedge Fund Manager Presentations

G-4 Administrative Policy Committee Minutes - September 9, 2014 (Monroe)

Revised Draft-Education & Travel Policy, Executive Director Evaluation

G-5 Audit Committee Minutes - None

G-6 Legal Report - None

H INFORMATION (Walker)

H-1 Communications Memorandum

H-2 October Planning Calendar

H-3 Record of Paid Invoices

H-4 Retirement Report

H-5 WSJ Article: "Fossil Fuels Stir Debate at Endowments"

I TRUSTEE COMMENTS

J ADJOURNMENT

UPCOMING MEETINGS (Dates & Times subject to change):

Investment Policy Committee Meeting – Tuesday, October 7, 2014 at 3:00 p.m.

Administrative Policy Committee Meeting - Tuesday, October 14, 2014 at 3:00 p.m.

Audit Committee Meeting - Tuesday, October 14, 2014 at 4:00 p.m.

Next Regular Board Meeting - Thursday, October 16, 2014 at 8:30 a.m.

