

Ann Arbor Housing Commission (.aahc)

YASC Test

Period = Jun 2014

Book = Accrual ; Tree = ysl\_js

	COCC As of: 06/2014	COCC Budget As of: 06/2014	DEVELOPMENT As of: 06/2014	DEVELOPMENT Budget As of: 06/2014	WEST As of: 06/2014	WEST Budget As of: 06/2014	EAST As of: 06/2014	EAST Budget As of: 06/2014	SECTION 8 As of: 06/2014	SECTION 8 Budget As of: 06/2014	S8NC As of: 06/2014	S8NC Budget As of: 06/2014	GARDEN As of: 06/2014	GARDEN Budget As of: 06/2014	TOTAL As of: 06/2014	TOTAL Budget As of: 06/2014
<b>TENANT INCOME</b>																
Rental Income																
Tenant Rent	0.00	0	0.00	0	\$372,127.54	\$400,000	\$445,772.00	\$430,000	0.00	0	0.00	0	\$1,128.00	\$1,500	\$819,027.54	\$831,500
Dwelling Rent-Negative	0.00	0	0.00	0	(\$13,050.00)	(\$13,000)	(\$8,945.00)	(\$10,000)	0.00	0	0.00	0	0.00	0	(\$21,995.00)	(\$23,000)
Bad Debt	0.00	0	0.00	0	(\$2,615.76)	0	0.00	0	0.00	0	0.00	0	0.00	0	(\$2,615.76)	0
Total Rental Income	0.00	0	0.00	0	\$356,461.78	\$387,000	\$436,827.00	\$420,000	0.00	0	0.00	0	\$1,128.00	\$1,500	\$794,416.78	\$808,500
Other Tenant Income																
Laundry and Vending	0.00	0	0.00	0	\$8,387.84	\$3,000	\$2,173.34	\$2,200	0.00	0	0.00	0	0.00	0	\$10,561.18	\$5,200
Damages	0.00	0	0.00	0	\$106.60	\$1,100	\$213.00	\$800	0.00	0	0.00	0	0.00	0	\$319.60	\$1,900
Late Charges	0.00	0	0.00	0	\$4,670.00	\$2,500	\$4,440.00	\$2,800	0.00	0	0.00	0	0.00	0	\$9,110.00	\$5,300
Legal Fees - Tenant	0.00	0	0.00	0	\$2,768.00	\$1,400	\$1,775.00	\$1,500	0.00	0	0.00	0	0.00	0	\$4,543.00	\$2,900
NSF Charges	0.00	0	0.00	0	0.00	\$50	\$35.00	\$50	0.00	0	0.00	0	0.00	0	\$35.00	\$100
Tenant Owed Utilities	0.00	0	0.00	0	\$8,286.45	\$9,000	\$323.40	\$2,000	0.00	0	0.00	0	0.00	0	\$8,609.85	\$11,000
Misc. Tenant Income	0.00	0	0.00	0	\$413.14	\$1,000	\$280.00	\$1,000	0.00	0	0.00	0	0.00	0	\$693.14	\$2,000
Total Other Tenant Income	0.00	0	0.00	0	\$24,632.03	\$18,050	\$9,239.74	\$10,350	0.00	0	0.00	0	0.00	0	\$33,871.77	\$28,400
NET TENANT INCOME	0.00	0	0.00	0	\$381,093.81	\$405,050	\$446,066.74	\$430,350	0.00	0	0.00	0	\$1,128.00	\$1,500	\$828,288.55	\$836,900
<b>GRANT INCOME</b>																
HUD PHA Operating Grants/Subsidy	0.00	0	0.00	0	\$549,668.00	\$516,000	\$509,499.00	\$516,000	0.00	0	0.00	0	0.00	0	\$1,059,167.00	\$1,032,000
Family Self-Sufficiency Grant	\$1,741.45	0	0.00	0	\$34,401.53	\$34,500	\$34,177.95	\$34,500	\$2,725.66	0	0.00	0	0.00	0	\$73,046.59	\$69,000
RAD PBV Rent	0.00	0	0.00	0	0.00	\$20,472	0.00	\$37,524	0.00	0	0.00	0	0.00	0	0.00	\$57,996
Section 8 HAP Earned	0.00	0	0.00	0	0.00	0	0.00	0	\$8,728,484.00	\$8,757,012	\$739,332.00	\$1,450,000	0.00	0	\$9,467,816.00	\$10,207,012
Section 8 Admin. Fee Income	0.00	0	0.00	0	0.00	0	0.00	0	\$881,197.00	\$824,600	\$40,930.80	\$72,000	0.00	0	\$922,127.80	\$896,600
Section 8 FSS Grant Income	0.00	0	0.00	0	0.00	0	0.00	0	\$34,500.00	\$34,500	0.00	0	0.00	0	\$34,500.00	\$34,500
Section 8 Port-In Admin Fees	0.00	0	0.00	0	0.00	0	0.00	0	\$236.81	0	0.00	0	0.00	0	\$236.81	0
Section 8 VASH Program Income	0.00	0	0.00	0	0.00	0	0.00	0	\$24,345.00	0	0.00	0	0.00	0	\$24,345.00	0
Other Government Grants	\$1,469.50	0	0.00	0	\$787.25	0	\$48,164.85	\$100,000	\$510.50	0	0.00	0	0.00	0	\$50,932.10	\$100,000
City CD Grant Revenue	\$475.00	0	0.00	0	0.00	0	\$91.58	0	0.00	0	0.00	0	0.00	0	\$566.58	0
City General Fund Revenue	\$9,209.36	0	0.00	0	\$189,213.02	\$164,000	\$144,544.69	\$98,000	\$104,445.93	\$120,000	0.00	0	0.00	0	\$447,413.00	\$382,000
City Customer Service Grant	0.00	0	0.00	0	\$250.00	0	\$250.00	0	0.00	0	0.00	0	0.00	0	\$500.00	0
City Energy Grant	0.00	0	0.00	0	0.00	0	\$20,000.00	0	0.00	0	0.00	0	0.00	0	\$20,000.00	0
Community Challenge Grant	0.00	0	\$174,010.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	\$174,010.00	0
TOTAL GRANT INCOME	\$12,895.31	0	\$174,010.00	0	\$774,319.80	\$734,972	\$756,728.07	\$786,024	\$9,776,444.90	\$9,736,112	\$780,262.80	\$1,522,000	0.00	0	\$12,274,660.88	\$12,779,108
<b>OTHER INCOME</b>																
Investment Income - Unrestricted	\$12,535.84	\$15,000	0.00	0	\$247.77	\$1,000	\$259.84	\$1,000	\$354.85	\$700	\$232.10	\$575	\$225.76	\$600	\$13,856.16	\$18,875
Investment Income - Restricted	0.00	0	0.00	0	0.00	0	0.00	0	0.00	\$1,300	0.00	0	0.00	0	0.00	\$1,300
Management Fee Income	\$353,458.00	\$308,410	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	\$353,458.00	\$308,410
Fraud Recovery-Admin Fee	0.00	0	0.00	0	0.00	0	0.00	0	\$9,432.12	\$3,700	0.00	0	0.00	0	\$9,432.12	\$3,700
Fraud Recovery-HAP	0.00	0	0.00	0	0.00	0	0.00	0	\$9,432.13	\$3,700	0.00	0	0.00	0	\$9,432.13	\$3,700
Miscellaneous Other Income	\$3,283.64	\$750	\$27,083.95	0	\$34.00	0	\$16.38	\$4,000	\$20.51	0	0.00	0	0.00	0	\$30,438.48	\$4,750
Sales Proceeds-Non RAD Units	0.00	\$100,000	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	\$100,000
Other Income-Earned Discounts	\$266.62	\$250	0.00	0	0.00	0	\$11.00	0	0.00	0	0.00	0	0.00	0	\$277.62	\$250
TOTAL OTHER INCOME	\$369,544.10	\$424,410	\$27,083.95	0	\$281.77	\$1,000	\$287.22	\$5,000	\$19,239.61	\$9,400	\$232.10	\$575	\$225.76	\$600	\$416,894.51	\$440,985
TOTAL INCOME	\$382,439.41	\$424,410	\$201,093.95	0	\$1,155,695.38	\$1,141,022	\$1,203,082.03	\$1,221,374	\$9,795,684.51	\$9,745,512	\$780,494.90	\$1,522,575	\$1,353.76	\$2,100	\$13,519,843.94	\$14,056,993
<b>EXPENSES</b>																
ADMINISTRATIVE																
Administrative Salaries																
Administrative Salaries	\$205,460.57	\$198,016	0.00	0	\$164,115.66	\$163,262	\$169,749.47	\$169,462	\$299,152.07	\$307,737	0.00	0	0.00	\$500	\$838,477.77	\$838,977
Admin-Overtime Pay	0.00	0	0.00	0	\$14,515.28	\$6,250	\$6,765.61	\$6,500	\$35,891.56	\$15,000	0.00	0	0.00	0	\$57,172.45	\$27,750
Compensated Absences	\$1,035.32	0	0.00	0	\$4,014.19	\$900	\$1,910.36	\$500	(\$1,323.51)	0	0.00	0	0.00	0	\$5,636.36	\$1,400
Employee Benefit Contribution-Admin	\$137,382.17	\$140,587	0.00	0	\$122,767.77	\$148,408	\$130,118.75	\$137,006	\$281,476.03	\$301,080	0.00	0	0.00	\$300	\$671,744.72	\$727,381
Employee Benefit Contribution-Admin-FSS	0.00	0	0.00	0	\$389.80	0	0.00	0	\$1,056.15	0	0.00	0	0.00	0	\$1,445.95	0
Employee Benefit-Education	0.00	0	0.00	0	0.00	0	0.00	0	\$5,000.00	0	0.00	0	0.00	0	\$5,000.00	0
Administrative Salaries-FSS	0.00	0	0.00	0	0.00	0	0.00	0	\$1,415.81	0	0.00	0	0.00	0	\$1,415.81	0
Temporary Help	\$13,052.30	\$4,000	0.00	0	\$12,587.95	\$4,000	\$12,588.00	\$4,000	\$20,607.26	\$20,000	0.00	0	0.00	0	\$58,835.51	\$32,000
Admin Salaries charged to CFP	(\$26,812.18)	(\$10,000)	0.00	0	(\$7,836.36)	(\$15,000)	(\$7,836.30)	(\$15,000)	0.00	0	0.00	0	0.00	0	(\$42,484.84)	(\$40,000)
Admin Benefits charged to CFP	(\$17,187.82)	(\$5,000)	0.00	0	(\$4,663.64)	(\$8,000)	(\$4,663.70)	(\$7,600)	0.00	0	0.00	0	0.00	0	(\$26,515.16)	(\$20,600)
Inter dept Billings	(\$1,490.58)	(\$994)	0.00	0	(\$1,818.00)	(\$1,818)	(\$1,022.99)	0	(\$2,471.96)	0	0.00	0	0.00	0	(\$6,803.53)	(\$2,812)
Inter dept Charges	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	\$496.86	0	\$2,811.72	0	\$3,308.58	0
Retiree Insurance Benefits	\$23,142.00	\$15,428	0.00	0	\$3,857.04	\$7,329	\$3,857.04	\$7,329	\$23,142.00	\$24,685	0.00	0	0.00	0	\$53,998.08	\$54,771
Total Administrative Salaries	\$334,581.78	\$342,037	0.00	0	\$307,929.69	\$305,331	\$311,466.24	\$302,197	\$663,945.41	\$668,502	\$496.86	0	\$2,811.72	\$800	\$1,621,231.70	\$1,618,867
Legal Expense																
Criminal Background Checks	\$451.00	0	0.00	0	\$276.82	\$140	\$220.36	\$140	\$919.42	\$250	0.00	0	0.00	0	\$1,867.60	\$530
Tenant Screening	0.00	0	0.00	0	\$65.00	\$400	\$65.00	\$400	0.00	\$50	0.00	0	0.00	0	\$130.00	\$850
General Legal Expense	\$1,676.25	0	\$12,493.80	\$20,000	\$28,546.45	\$14,000	\$4,400.89	\$9,000	\$2,744.14	\$8,000	0.00	0	0.00	0	\$49,861.53	\$51,000
Legal-expected back	0.00	0	(\$14,464.05)	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	(\$14,464.05)	0
Total Legal Expense	\$2,127.25	0	(\$1,970.25)	\$20,000	\$28,888.27	\$14,540	\$4,686.25	\$9,540	\$3,663.56	\$8,300	0.00	0	0.00	0	\$37,395.08	\$52,380

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	COCC As of: 06/2014	COCC Budget As of: 06/2014	DEVELOPMENT As of: 06/2014	DEVELOPMENT Budget As of: 06/2014	WEST As of: 06/2014	WEST Budget As of: 06/2014	EAST As of: 06/2014	EAST Budget As of: 06/2014	SECTION 8 As of: 06/2014	SECTION 8 Budget As of: 06/2014	S8NC As of: 06/2014	S8NC Budget As of: 06/2014	GARDEN As of: 06/2014	GARDEN Budget As of: 06/2014	TOTAL As of: 06/2014	TOTAL Budget As of: 06/2014
Other Admin Expenses																
Staff Training	\$20,052.87	\$2,000	0.00	0	\$3,064.94	\$1,000	\$4,096.52	\$1,000	\$5,242.61	\$5,000	0.00	0	0.00	0	\$32,456.94	\$9,000
Travel	\$1,105.42	\$500	0.00	0	\$651.01	0	\$1,851.31	0	\$53.76	\$125	0.00	0	0.00	0	\$3,661.50	\$625
Accounting Fees	\$1,900.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	\$1,900.00	0
Auditing Fees	\$860.00	\$850	0.00	0	\$4,300.00	\$4,500	\$4,300.00	\$4,500	\$5,160.00	\$5,100	\$860.00	\$1,050	0.00	0	\$15,480.00	\$16,000
Port Out Admin Fee Paid	0.00	0	0.00	0	0.00	0	0.00	0	\$17,767.67	\$16,000	0.00	0	0.00	0	\$17,767.67	\$16,000
Management Fee	0.00	0	0.00	0	\$95,520.00	\$92,475	\$96,193.00	\$95,135	\$152,997.00	\$100,000	\$8,184.00	\$20,000	\$564.00	\$560	\$353,458.00	\$308,170
Mgt Fee-outside	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	\$2,727.00	\$5,500	0.00	0	\$2,727.00	\$5,500
Office Rent	\$2,086.47	\$3,000	0.00	0	0.00	0	0.00	0	\$4,490.00	\$4,500	0.00	0	0.00	0	\$6,576.47	\$7,500
Office Security Expense	0.00	0	0.00	0	\$118.18	\$200	\$545.88	\$500	\$181.11	\$300	0.00	0	0.00	0	\$845.17	\$1,000
Office Janitorial Expense	\$2,010.05	\$2,400	0.00	0	\$2,778.35	\$650	\$2,197.80	0	\$4,078.04	\$2,200	0.00	0	0.00	0	\$11,064.24	\$5,250
Consultants	\$2,000.00	0	\$330,629.84	\$25,000	\$680.00	\$500	\$680.00	\$500	\$1,900.00	0	0.00	0	0.00	0	\$335,889.84	\$26,000
Consultants-expecting back	0.00	0	(\$162,851.00)	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	(\$162,851.00)	0
Consultants-FSS	0.00	0	0.00	0	0.00	0	0.00	0	\$9,000.00	\$34,500	0.00	0	0.00	0	\$9,000.00	\$34,500
Inspections	0.00	0	\$1,775.00	0	0.00	\$2,000	0.00	\$2,000	\$85,583.00	\$83,000	0.00	\$2,000	0.00	0	\$87,358.00	\$89,000
Inspections-expecting back	0.00	0	(\$1,598.00)	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	(\$1,598.00)	0
<b>Total Other Admin Expenses</b>	<b>\$30,014.81</b>	<b>\$8,750</b>	<b>\$167,955.84</b>	<b>\$25,000</b>	<b>\$107,112.48</b>	<b>\$101,325</b>	<b>\$109,864.51</b>	<b>\$103,635</b>	<b>\$286,453.19</b>	<b>\$250,725</b>	<b>\$11,771.00</b>	<b>\$28,550</b>	<b>\$564.00</b>	<b>\$560</b>	<b>\$713,735.83</b>	<b>\$518,545</b>
Miscellaneous Admin Expenses																
Membership and Fees	\$4,202.43	\$4,000	0.00	0	\$436.25	\$400	\$255.20	\$225	\$1,074.87	\$1,600	0.00	0	0.00	0	\$5,968.75	\$6,225
Publications	\$349.00	\$500	0.00	0	0.00	0	0.00	0	0.00	\$500	0.00	0	0.00	0	\$349.00	\$1,000
Advertising	\$350.00	\$200	0.00	0	\$3.59	\$100	\$3.59	\$100	0.00	0	0.00	0	0.00	0	\$357.18	\$400
Office Supplies	\$946.14	\$900	\$384.68	0	\$2,031.02	\$1,500	\$1,428.21	\$1,800	\$3,489.91	\$5,000	0.00	0	0.00	0	\$8,279.96	\$9,200
Telephone	\$2,870.39	\$1,300	0.00	0	\$5,820.78	\$7,500	\$6,013.33	\$6,000	\$7,163.96	\$5,000	0.00	0	0.00	0	\$21,868.46	\$19,800
Postage	\$433.00	\$100	\$39.90	0	\$4,559.11	\$6,000	\$4,957.76	\$6,000	\$13,356.66	\$19,000	0.00	0	0.00	0	\$23,346.43	\$31,100
Software License Fees	\$51,778.12	\$40,000	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	\$51,778.12	\$40,000
Copiers	\$794.47	\$1,000	0.00	0	\$644.12	\$1,200	\$460.92	\$400	\$3,124.83	\$4,000	0.00	0	0.00	0	\$5,024.34	\$6,600
Printer Supplies	\$179.95	\$120	0.00	0	0.00	\$500	0.00	\$500	0.00	\$100	0.00	0	0.00	0	\$179.95	\$1,220
Software	0.00	\$600	0.00	0	0.00	0	0.00	0	\$1,400.00	0	0.00	0	0.00	0	\$1,400.00	\$600
Printing Expenses	0.00	\$100	\$969.56	0	\$118.94	0	\$118.93	\$500	\$1,699.13	\$4,000	0.00	0	0.00	0	\$2,906.56	\$4,600
Cell Phones/Pagers	\$3,405.77	\$1,900	0.00	0	\$4,001.07	\$5,000	\$5,396.49	\$4,800	\$1,358.01	\$1,700	0.00	0	0.00	0	\$14,161.34	\$13,400
Small Office Equipment	0.00	0	0.00	0	0.00	\$50	0.00	\$50	0.00	\$200	0.00	0	0.00	0	0.00	\$300
Late Fees/Lost Discounts	\$55.66	\$100	0.00	0	(\$1.90)	0	(\$2.79)	0	\$340.00	0	0.00	0	0.00	0	\$390.97	\$100
Bank Fees	0.00	0	0.00	0	\$810.52	\$700	\$810.52	\$700	\$5,703.60	\$4,000	0.00	0	0.00	0	\$7,324.64	\$5,400
Other Misc Admin Expenses	\$1,713.81	\$4,500	0.00	0	\$819.58	\$200	\$186.86	\$200	\$1,406.78	\$2,000	0.00	0	0.00	0	\$4,127.03	\$6,900
<b>Total Miscellaneous Admin Expenses</b>	<b>\$67,078.74</b>	<b>\$55,320</b>	<b>\$1,294.14</b>	<b>0</b>	<b>\$19,243.08</b>	<b>\$23,150</b>	<b>\$19,629.02</b>	<b>\$21,275</b>	<b>\$40,117.75</b>	<b>\$47,100</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>\$147,462.73</b>	<b>\$146,845</b>
<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>\$433,802.58</b>	<b>\$406,107</b>	<b>\$167,379.73</b>	<b>\$45,000</b>	<b>\$463,173.52</b>	<b>\$444,346</b>	<b>\$445,646.02</b>	<b>\$436,647</b>	<b>\$994,179.91</b>	<b>\$974,627</b>	<b>\$12,267.86</b>	<b>\$28,550</b>	<b>\$3,375.72</b>	<b>\$1,360</b>	<b>\$2,519,825.34</b>	<b>\$2,336,637</b>
TENANT SERVICES																
Resident Council	\$179.80	0	0.00	0	\$577.88	\$3,300	0.00	\$2,900	0.00	0	0.00	0	0.00	0	\$757.68	\$6,200
Other Tenant Svcs.	0.00	0	0.00	0	\$64.37	0	\$243.09	\$500	0.00	0	0.00	0	0.00	0	\$307.46	\$500
Tenant Services Support	\$5,833.00	\$10,000	0.00	0	\$55,958.30	\$30,000	\$73,450.92	\$30,000	0.00	0	0.00	0	0.00	0	\$135,242.22	\$70,000
Tenant Support Services-FSS	0.00	0	0.00	0	\$30.00	0	0.00	0	0.00	0	0.00	0	0.00	0	\$30.00	0
Resident Participation Funds	0.00	0	0.00	0	0.00	\$1,000	\$501.06	\$500	0.00	0	0.00	0	0.00	0	\$501.06	\$1,500
Tenant Relocation	0.00	0	\$1,445.58	0	\$476.62	0	\$678.82	0	0.00	0	0.00	0	0.00	0	\$2,601.02	0
Tenant Relo-expecting back	0.00	0	(\$1,445.58)	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	(\$1,445.58)	0
Application Fees	0.00	0	\$2,365.09	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	\$2,365.09	0
Appl Fees-Expecting back	0.00	0	(\$2,365.09)	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	(\$2,365.09)	0
Other Set-Up Fees	0.00	0	\$30.75	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	\$30.75	0
Setup fees-expecting back	0.00	0	(\$30.75)	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	(\$30.75)	0
Moving Company Expenses	0.00	0	\$1,750.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	\$1,750.00	0
Moving Exp-expecting back	0.00	0	(\$1,750.00)	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	(\$1,750.00)	0
Sr Nutrition Program Expenses	0.00	0	0.00	0	0.00	0	\$1,480.91	0	0.00	0	0.00	0	0.00	0	\$1,480.91	0
<b>TOTAL TENANT SERVICES EXPENSES</b>	<b>\$6,012.80</b>	<b>\$10,000</b>	<b>0.00</b>	<b>0</b>	<b>\$57,107.17</b>	<b>\$34,300</b>	<b>\$76,354.80</b>	<b>\$33,900</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>\$139,474.77</b>	<b>\$78,200</b>
Water																
Water	0.00	0	0.00	0	\$96,280.97	\$82,000	\$80,635.25	\$72,000	0.00	0	0.00	0	0.00	0	\$176,916.22	\$154,000
Electricity	0.00	0	0.00	0	\$87,507.09	\$93,000	\$51,049.60	\$54,000	0.00	0	0.00	0	0.00	0	\$138,556.69	\$147,000
Electricity-Vacant Units	0.00	0	0.00	0	\$697.21	\$500	\$1,486.52	\$500	0.00	0	0.00	0	0.00	0	\$2,183.73	\$1,000
Electricity-Tenant Owed	0.00	0	0.00	0	\$106.16	\$200	\$134.29	\$800	0.00	0	0.00	0	0.00	0	\$240.45	\$1,000
Gas	0.00	0	0.00	0	\$56,375.03	\$48,000	\$32,955.03	\$27,000	0.00	0	0.00	0	0.00	0	\$89,330.06	\$75,000
Gas-Vacant Units	0.00	0	0.00	0	\$1,534.40	\$600	\$2,969.67	\$500	0.00	0	0.00	0	0.00	0	\$4,504.07	\$1,100
Gas-Tenant Owed	0.00	0	0.00	0	\$308.98	\$200	\$134.68	0	0.00	0	0.00	0	0.00	0	\$443.66	\$200
Comcast Internet	0.00	0	0.00	0	0.00	0	\$437.80	0	0.00	0	0.00	0	0.00	0	\$437.80	0
Utilities billed to HCV Program	0.00	0	0.00	0	(\$4,490.00)	(\$4,500)	0.00	0	0.00	0	0.00	0	0.00	0	(\$4,490.00)	(\$4,500)
<b>TOTAL UTILITY EXPENSES</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>\$238,319.84</b>	<b>\$220,000</b>	<b>\$169,802.84</b>	<b>\$154,800</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>\$408,122.68</b>	<b>\$374,800</b>
General Maint Expense																
Maintenance Salaries	0.00	0	0.00	0	\$70,814.16	\$75,022	\$82,894.46	\$77,643	0.00	0	0.00	0	0.00	\$400	\$153,708.62	\$153,065
Maintenance Overtime Pay	0.00	0	0.00	0	\$8,381.47	\$17,000	\$8,255.87	\$25,000	0.00	0	0.00	0	0.00	0	\$16,637.34	\$42,000
Maintenance - Temporary Labor	0.00	0	0.00	0	\$2,196.86	\$6,000	\$2,196.86	\$5,000	0.00	0	0.00	0	0.00	0	\$4,393.72	\$11,000
Employee Benefit Contribution-Maint.	0.00	0	0.00	0	\$64,551.63	\$69,413	\$87,450.98	\$82,652	0.00	0	0.00	0	0.00	\$300	\$152,002.61	\$152,365
Compensated Absences	0.00	0	0.00	0	(\$1,584.02)	0	(\$1,447.02)	0	0.00	0	0.00	0				

Ann Arbor Housing Commission (.aahc)

YASC Test

Period = Jun 2014

Book = Accrual ; Tree = ysl\_is

	COCC	COCC	DEVELOPMENT	DEVELOPMENT	WEST	WEST	EAST	EAST	SECTION 8	SECTION 8	S8NC	S8NC	GARDEN	GARDEN	TOTAL	TOTAL
	As of:	Budget As of:	As of:	Budget As of:	As of:	Budget As of:	As of:	Budget As of:	As of:	Budget As of:	As of:	Budget As of:	As of:	Budget As of:	As of:	Budget As of:
	06/2014	06/2014	06/2014	06/2014	06/2014	06/2014	06/2014	06/2014	06/2014	06/2014	06/2014	06/2014	06/2014	06/2014	06/2014	06/2014
Safety Supplies	0.00	0	0.00	0	\$1,258.67	\$500	\$690.77	\$300	\$305.65	\$50	0.00	0	0.00	0	\$2,255.09	\$850
Vehicle Gas, Oil, Grease	0.00	0	0.00	0	\$4,880.89	\$3,000	\$4,844.81	\$3,000	0.00	0	0.00	0	0.00	0	\$9,725.70	\$6,000
Maintenance Facility Rent	0.00	0	0.00	0	\$1,906.26	0	\$1,906.26	0	0.00	0	0.00	0	0.00	0	\$3,812.52	0
<b>Total General Maint Expense</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>\$161,137.73</b>	<b>\$179,264</b>	<b>\$194,167.82</b>	<b>\$209,452</b>	<b>\$305.65</b>	<b>\$50</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>\$700</b>	<b>\$355,611.20</b>	<b>\$389,466</b>
Materials																
Grounds Supplies	0.00	0	0.00	0	\$581.18	\$900	\$1,639.10	\$900	0.00	0	0.00	0	0.00	0	\$2,220.28	\$1,800
Appliance Parts Supplies	\$2,500.00	0	0.00	0	\$4,103.65	\$3,000	\$3,317.78	\$6,000	0.00	0	0.00	0	0.00	0	\$9,921.43	\$9,000
Window Treatment Supplies	0.00	0	0.00	0	\$308.38	\$800	\$478.43	\$200	\$52.47	0	0.00	0	0.00	0	\$839.28	\$1,000
Electrical Supplies	0.00	0	0.00	0	\$6,831.69	\$5,500	\$6,715.89	\$5,000	0.00	0	0.00	0	0.00	0	\$13,547.58	\$10,500
Exterminating Supplies	0.00	0	0.00	0	\$204.87	\$100	\$25.44	\$100	0.00	0	0.00	0	0.00	0	\$230.31	\$200
Janitorial/Cleaning Supplies	0.00	0	0.00	0	\$3,095.57	\$1,800	\$1,750.61	\$1,350	\$644.56	\$500	0.00	0	0.00	0	\$5,490.74	\$3,650
Plumbing Supplies	0.00	0	0.00	0	\$6,212.25	\$6,000	\$4,960.10	\$7,000	0.00	0	0.00	0	0.00	0	\$11,172.35	\$13,000
Tools and Equipment	0.00	0	0.00	0	\$2,933.46	\$1,500	\$2,400.11	\$1,500	0.00	0	0.00	0	0.00	0	\$5,333.57	\$3,000
Paint Supplies	0.00	0	0.00	0	\$472.43	\$2,000	\$232.30	\$1,000	0.00	0	0.00	0	0.00	0	\$704.73	\$3,000
Hardware Supplies	0.00	0	0.00	0	\$7,150.72	\$1,200	\$6,653.27	\$5,500	0.00	0	0.00	0	0.00	0	\$13,803.99	\$6,700
HVAC Supplies	0.00	0	0.00	0	\$4,846.43	\$7,000	\$4,453.16	\$2,500	0.00	0	0.00	0	0.00	0	\$9,299.59	\$9,500
Vehicle Supplies	0.00	0	0.00	0	\$292.88	\$1,000	\$318.56	\$200	0.00	0	0.00	0	0.00	0	\$611.44	\$1,200
Locks & Keys	0.00	0	0.00	0	\$2,458.94	\$200	\$1,850.06	\$2,500	0.00	\$50	0.00	0	0.00	0	\$4,309.00	\$2,750
Cabinet Supplies	0.00	0	0.00	0	0.00	\$500	0.00	\$500	0.00	0	0.00	0	0.00	0	0.00	\$1,000
Flooring Supplies	0.00	0	0.00	0	\$47.50	\$1,500	\$55.08	0	0.00	0	0.00	0	0.00	0	\$102.58	\$1,500
Unit Turn Supplies	0.00	0	0.00	0	\$3,410.00	\$10,000	\$803.28	\$9,000	0.00	0	0.00	0	0.00	0	\$4,213.28	\$19,000
Miscellaneous Supplies	0.00	0	0.00	0	0.00	\$500	0.00	\$500	0.00	0	0.00	0	0.00	0	0.00	\$1,000
<b>Total Materials</b>	<b>\$2,500.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>\$42,949.95</b>	<b>\$43,500</b>	<b>\$35,653.17</b>	<b>\$43,750</b>	<b>\$697.03</b>	<b>\$550</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>\$81,800.15</b>	<b>\$87,800</b>
Contract Costs																
Fire Extinguisher Contract Costs	0.00	0	0.00	0	\$336.80	\$700	\$420.35	\$1,000	0.00	0	0.00	0	0.00	0	\$757.15	\$1,700
Building Repairs Contract Costs	0.00	0	0.00	0	0.00	\$20,000	\$1,773.45	\$28,000	0.00	0	0.00	0	\$100	0	\$1,773.45	\$48,100
Building Repairs-CDBG Grant	0.00	0	0.00	0	0.00	0	\$30,070.10	\$100,000	0.00	0	0.00	0	0.00	0	\$30,070.10	\$100,000
Carpet Cleaning Contract Costs	0.00	0	0.00	0	\$1,224.00	\$1,000	\$45.00	\$200	0.00	0	0.00	0	0.00	0	\$1,269.00	\$1,200
Decorating/Painting Contract Costs	0.00	0	0.00	0	\$2,245.00	\$500	\$2,055.00	\$1,700	0.00	0	0.00	0	0.00	0	\$4,300.00	\$2,200
Electrical Contract Costs	0.00	0	0.00	0	\$1,680.59	\$10,000	\$6,194.95	\$2,500	0.00	0	0.00	0	0.00	0	\$7,875.54	\$12,500
Pest Control Contract Costs	0.00	0	0.00	0	\$25,009.00	\$2,500	\$9,587.00	\$7,000	0.00	0	0.00	0	0.00	0	\$34,596.00	\$9,500
Pest Control-budgeted	0.00	0	0.00	0	\$3,853.41	\$2,200	\$3,986.68	\$1,600	0.00	0	0.00	0	\$311.21	0	\$8,151.30	\$3,800
Floor Covering Contract Costs	0.00	0	0.00	0	\$2,240.30	0	\$1,970.28	\$1,000	0.00	0	0.00	0	0.00	0	\$4,210.58	\$1,000
Grounds Contract Costs	0.00	0	0.00	0	0.00	\$10,000	\$2,597.00	\$5,000	0.00	0	0.00	0	0.00	0	\$2,597.00	\$15,000
Janitorial/Cleaning Contract Costs	0.00	0	0.00	0	\$14,884.50	\$4,700	\$15,375.25	\$7,500	0.00	0	0.00	0	0.00	0	\$30,259.75	\$12,200
Janitorial-Monthly Contract	0.00	0	0.00	0	\$10,383.58	\$6,000	\$15,575.35	\$9,000	0.00	0	0.00	0	0.00	0	\$25,958.93	\$15,000
Plumbing Contract Costs	0.00	0	0.00	0	\$4,495.05	\$1,500	\$3,107.00	\$3,000	0.00	0	0.00	0	0.00	0	\$7,602.05	\$4,500
Windows-Contract Costs	0.00	0	0.00	0	\$1,659.73	\$1,000	\$1,666.14	\$2,000	0.00	0	0.00	0	0.00	0	\$1,825.87	\$3,000
HVAC Contract Costs	0.00	0	0.00	0	\$1,956.70	\$4,000	\$40,353.34	\$8,000	0.00	0	0.00	0	0.00	0	\$42,310.04	\$12,000
Vehicle Maintenance Contract Costs	0.00	0	0.00	0	\$4,079.51	\$2,000	\$2,998.64	\$2,000	0.00	0	0.00	0	0.00	0	\$7,078.15	\$4,000
Elevator Inspection Fees	0.00	0	0.00	0	0.00	\$1,000	\$530.00	\$1,000	0.00	0	0.00	0	0.00	0	\$530.00	\$2,000
Boiler Inspection Fees	0.00	0	0.00	0	\$1,165.00	\$800	\$60.00	\$500	0.00	0	0.00	0	0.00	0	\$1,225.00	\$1,300
Fire Sprinkler Inspection Fees	0.00	0	0.00	0	\$1,100.00	\$1,000	0.00	\$1,000	0.00	0	0.00	0	0.00	0	\$1,100.00	\$2,000
Fire Alarm Inspection Fees	0.00	0	0.00	0	0.00	\$1,000	0.00	\$1,000	0.00	0	0.00	0	0.00	0	0.00	\$2,000
Elevator Monitoring Contract Costs	0.00	0	0.00	0	\$10,646.10	\$9,000	\$12,321.11	\$12,000	0.00	0	0.00	0	0.00	0	\$22,967.21	\$21,000
Alarm Monitoring Contract Costs	0.00	0	0.00	0	\$1,327.44	\$1,500	\$892.39	\$500	\$40.26	0	0.00	0	0.00	0	\$2,260.09	\$2,000
Sprinkler Monitoring Contract Costs	0.00	0	0.00	0	\$815.48	\$1,600	\$420.00	\$500	0.00	0	0.00	0	0.00	0	\$1,235.48	\$2,100
Trash Disposal Contract Costs	0.00	0	0.00	0	\$6,923.00	\$3,400	\$2,376.00	\$1,800	0.00	0	0.00	0	0.00	0	\$9,299.00	\$5,200
Consultants Contract Costs	0.00	0	0.00	0	\$650.00	0	0.00	0	0.00	0	0.00	0	0.00	0	\$650.00	0
Sewer Backups Emergency	0.00	0	0.00	0	\$6,098.23	\$7,000	\$8,625.26	\$10,000	0.00	0	0.00	0	0.00	0	\$14,723.49	\$17,000
Equipment Repair Contract Costs	0.00	0	0.00	0	\$1,872.45	\$3,000	\$4,073.17	\$5,000	0.00	0	0.00	0	0.00	0	\$5,945.62	\$8,000
Vehicle Towing Contract Costs	0.00	0	0.00	0	\$110.00	0	0.00	0	0.00	0	0.00	0	0.00	0	\$110.00	0
Unit Turn Contract Costs	0.00	0	0.00	0	\$9,893.72	\$35,000	\$9,901.01	\$37,000	0.00	0	0.00	0	0.00	0	\$19,794.73	\$72,000
Lawn Care Contract	0.00	0	0.00	0	\$12,154.99	\$14,000	\$14,170.01	\$14,000	0.00	0	0.00	0	0.00	0	\$26,325.00	\$28,000
Snow Plow Contract	0.00	0	0.00	0	\$32,180.00	\$30,000	\$25,630.00	\$30,000	0.00	0	0.00	0	0.00	0	\$57,810.00	\$60,000
Asbestos Removal-Contract Costs	0.00	0	0.00	0	\$10,732.42	0	\$4,675.00	0	0.00	0	0.00	0	0.00	0	\$15,407.42	0
Tenant Stipends	0.00	0	0.00	0	\$9,445.65	\$10,000	\$10,284.73	\$10,000	0.00	0	0.00	0	0.00	0	\$19,730.38	\$20,000
<b>Total Contract Costs</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>\$179,162.65</b>	<b>\$184,400</b>	<b>\$230,234.21</b>	<b>\$303,800</b>	<b>\$40.26</b>	<b>0</b>	<b>\$311.21</b>	<b>\$100</b>	<b>\$311.21</b>	<b>\$100</b>	<b>\$409,748.33</b>	<b>\$488,300</b>
<b>TOTAL MAINTENANCE EXPENSES</b>	<b>\$2,500.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>\$383,250.33</b>	<b>\$407,164</b>	<b>\$460,055.20</b>	<b>\$557,002</b>	<b>\$1,042.94</b>	<b>\$600</b>	<b>0.00</b>	<b>0</b>	<b>\$311.21</b>	<b>\$800</b>	<b>\$847,159.68</b>	<b>\$965,566</b>
GENERAL EXPENSES																
Property Insurance	0.00	0	0.00	0	\$21,282.00	\$21,000	\$21,024.00	\$21,000	0.00	0	0.00	0	\$115.00	\$117	\$42,421.00	\$42,117
Casualty Loss	0.00	0	0.00	0	\$247.50	0	\$98,787.23	0	0.00	0	0.00	0	0.00	0	\$99,034.73	0
Liability Insurance	\$475.00	\$30	0.00	0	\$13,524.00	\$11,000	\$12,649.00	\$11,000	\$9,589.00	\$7,200	0.00	0	0.00	0	\$36,237.00	\$29,230
Workers Comp Insurance	\$573.56	\$550	0.00	0	\$1,793.60	\$2,000	\$1,985.79	\$2,000	\$938.14	\$1,030	0.00	0	0.00	0	\$5,291.09	\$5,580
Insurance Proceeds-Credit	0.00	0	0.00	0	0.00	0	(\$38,768.35)	0	0.00	0	0.00	0	0.00	0	(\$38,768.35)	0
Bad Debt-Tenant Rents	0.00	0	0.00	0	\$1,373.10	\$2,000	\$1,379.50	\$5,000	0.00	0	0.00	0				

Ann Arbor Housing Commission (.aahc)

YASC Test

Period = Jun 2014

Book = Accrual ; Tree = ysl\_1s

	COCC As of: 06/2014	COCC Budget As of: 06/2014	DEVELOPMENT As of: 06/2014	DEVELOPMENT Budget As of: 06/2014	WEST As of: 06/2014	WEST Budget As of: 06/2014	EAST As of: 06/2014	EAST Budget As of: 06/2014	SECTION 8 As of: 06/2014	SECTION 8 Budget As of: 06/2014	S8NC As of: 06/2014	S8NC Budget As of: 06/2014	GARDEN As of: 06/2014	GARDEN Budget As of: 06/2014	TOTAL As of: 06/2014	TOTAL Budget As of: 06/2014
<b>HOUSING ASSISTANCE PAYMENTS</b>																
Housing Assistance Payments	0.00	0	0.00	0	0.00	0	\$3.00	0	\$8,456,305.71	\$8,757,012	\$739,332.00	\$1,450,000	0.00	0	\$9,195,640.71	\$10,207,012
Tenant Utility Payments	0.00	0	0.00	0	0.00	0	0.00	0	\$124,737.00	0	0.00	0	0.00	0	\$124,737.00	0
Portable Out HAP Payments	0.00	0	0.00	0	0.00	0	0.00	0	\$283,187.77	0	0.00	0	0.00	0	\$283,187.77	0
FSS Escrow Payments	0.00	0	0.00	0	0.00	0	\$1,641.00	0	\$39,673.36	0	0.00	0	0.00	0	\$41,314.36	0
<b>TOTAL HOUSING ASSISTANCE PAYMENTS</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>\$1,644.00</b>	<b>0</b>	<b>\$8,903,903.84</b>	<b>\$8,757,012</b>	<b>\$739,332.00</b>	<b>\$1,450,000</b>	<b>0.00</b>	<b>0</b>	<b>\$9,644,879.84</b>	<b>\$10,207,012</b>
<b>NON-OPERATING ITEMS</b>																
Depreciation -Buildings	0.00	0	0.00	0	\$187,892.18	0	\$214,726.39	0	0.00	0	0.00	0	0.00	0	\$402,618.57	0
Depreciation -Furn,Equip,Machinery-Dwellings	0.00	0	0.00	0	\$19,118.80	0	\$7,146.58	0	0.00	0	0.00	0	0.00	0	\$26,265.38	0
Depreciation -Furn,Equip,Machinery-Admin.	\$10,117.71	0	0.00	0	\$12,270.85	0	\$736.35	0	0.00	0	0.00	0	0.00	0	\$23,124.91	0
Depreciation-Leashold Improvements	\$951.16	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	\$951.16	0
Operating Transfers-IN	0.00	0	0.00	0	(\$36,577.50)	0	(\$51,577.50)	0	0.00	0	0.00	0	0.00	0	(\$88,155.00)	0
Gain/Loss on Sale of Fixed Assets	0.00	0	0.00	0	(\$3,575.00)	0	0.00	0	0.00	0	0.00	0	0.00	0	(\$3,575.00)	0
<b>TOTAL NON-OPERATING ITEMS</b>	<b>\$11,068.87</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>\$179,129.33</b>	<b>0</b>	<b>\$171,031.82</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>\$361,230.02</b>	<b>0</b>
<b>TOTAL EXPENSES</b>	<b>\$454,432.81</b>	<b>\$416,687</b>	<b>\$167,379.73</b>	<b>\$45,000</b>	<b>\$1,371,908.20</b>	<b>\$1,141,810</b>	<b>\$1,425,612.44</b>	<b>\$1,221,349</b>	<b>\$9,902,624.83</b>	<b>\$9,740,469</b>	<b>\$751,599.86</b>	<b>\$1,478,550</b>	<b>\$3,801.93</b>	<b>\$2,277</b>	<b>\$14,077,359.80</b>	<b>\$14,046,142</b>
<b>NET INCOME</b>	<b>(\$71,993.40)</b>	<b>7,723</b>	<b>\$33,714.22</b>	<b>(\$45,000)</b>	<b>(\$216,212.82)</b>	<b>(\$788)</b>	<b>(\$222,530.41)</b>	<b>\$25</b>	<b>(\$106,940.32)</b>	<b>\$5,043</b>	<b>\$28,895.04</b>	<b>\$44,025</b>	<b>(\$2,448.17)</b>	<b>(\$177)</b>	<b>(\$557,515.86)</b>	<b>\$10,851</b>
<b>NET INCOME-ADMIN</b>	<b>(\$1,993.40)</b>	<b>7,723</b>	<b>\$33,714.22</b>	<b>(45,000)</b>	<b>(216,212.82)</b>	<b>(788)</b>	<b>(222,530.41)</b>	<b>25</b>	<b>11,674.35</b>	<b>0</b>	<b>28,895.04</b>	<b>44,025</b>	<b>(2,448.17)</b>	<b>(177)</b>	<b>(438,901.19)</b>	<b>5,808</b>
<b>NET INCOME-WITHOUT DEPRECIATION</b>	<b>(60,924.53)</b>	<b>7,723</b>	<b>\$33,714.22</b>	<b>(45,000)</b>	<b>3,069.01</b>	<b>(788)</b>	<b>78.91</b>	<b>25</b>	<b>11,674.35</b>	<b>0</b>	<b>28,895.04</b>	<b>44,025</b>	<b>(2,448.17)</b>	<b>(177)</b>	<b>14,058.83</b>	<b>5,808</b>
<b>NET INCOME-FSS PROGRAM</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>-</b>	<b>0.00</b>	<b>0</b>	<b>\$23,028.04</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>\$0.00</b>	<b>0</b>	<b>23,028.04</b>	<b>0</b>
<b>NET INCOME-HAP</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0</b>	<b>(141,642.71)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0</b>	<b>(141,642.71)</b>	<b>0</b>
<b>BEGINNING UNRESTRICTED EQUITY</b>	<b>546,876.33</b>		<b>(61,672.33)</b>		<b>204,518.00</b>		<b>181,396.00</b>		<b>222,885.00</b>		<b>384,908.00</b>		<b>225,433.00</b>		<b>1,704,344.00</b>	
<b>ADD CURRENT YEAR INCOME(LOSS)</b>	<b>(60,924.53)</b>		<b>33,714.22</b>		<b>3,069.01</b>		<b>78.91</b>		<b>11,674.35</b>		<b>28,895.04</b>		<b>(2,448.17)</b>		<b>14,058.83</b>	
<b>PURCHASE OF FIXED ASSETS</b>					<b>(6,290.19)</b>		<b>(7,598.00)</b>								<b>(13,888.19)</b>	
<b>PROJECTED YEAR-END UNRESTRICTED EQUITY</b>	<b>485,951.80</b>		<b>(27,958.11)</b>		<b>201,296.82</b>		<b>173,876.91</b>		<b>234,559.35</b>		<b>413,803.04</b>		<b>222,984.83</b>		<b>1,704,514.64</b>	
<b>4 months operating reserve</b>					<b>338,280.00</b>		<b>330,280.00</b>		<b>329,600.00</b>							
<b>BEGINNING NRA-HAP EQUITY</b>															<b>395,016.00</b>	
<b>ADD CURRENT YEAR INCOME(LOSS)</b>															<b>(141,642.71)</b>	
<b>PROJECTED YEAR-END NRA-HAP EQUITY</b>															<b>253,373.29</b>	
<b>BEGINNING FSS EQUITY</b>															<b>0.00</b>	
<b>ADD CURRENT YEAR INCOME(LOSS)</b>															<b>23,028.04</b>	
<b>PROJECTED YEAR-END FSS EQUITY</b>															<b>23,028.04</b>	

Summary of major entries made after board submission

- 1) We recorded \$211,588 as a receivable/income item in Development to indicate the amount that we expect to get back from the developer.
- 2) We reclassified \$41,200 of income received from the city as Operating Support which was booked to S8 to East(\$25,100) and to West(\$16,100)
- 3) We accrued HAP Adjustments which resulted in a reduction in HAP expense of \$11,530
- 4) I am not sure if the split on NRA/NUA in this spreadsheet is correct. The issue which I don't understand at this point, is how HUD reflects the Port-in HAP expense. I recorded it all year as a reduction in HAP expense, but when I input the FDS, it forced me to enter the \$7029 as a negative admin expense. It may turn out that our NUA is \$250,558 and the NRA is \$260,402 which is what I reported in the FDS. We will find out after they review our audit.