DESCRIPTION OF REAL ESTATE

Situated in the City of Ann Arbor and Township of Ann Arbor, Washtenaw County, Michigan, described as:

Unit 20 and 21, The Forest, a condominium according to the Master Deed recorded in liber 2451, pages 1 through 67, both inclusive, Washtenaw County Records, and designated as Washtenaw County Condominium Subdivision Plan No. 134, together with rights in general common elements and limited common elements, as set forth in the above described Master Deed and as together with rights in general common elements and limited common elements, as set forth in the above described Master Deed and as described in Act 59 of the Public Acts of 1978, as amended.

PARCEL "A"

BEGINNING at the center of Section 26, T2S, R6E, Ann Arbor Township, Washtenaw County, Michigan; thence S 89°07'10" W 769.36 feet along the East-West 1/4 line of the said section to an iron pipe; thence N 00°22'50" W 1156.85 feet to an iron pipe; thence N 89°37'10" E 425.00 feet to an iron pipe; thence S 00°22'50" E 723.13 feet to an iron pipe; thence S 39°15'50" E 548.53 feet to the Point of Beginning. Being a part of the Northwest 1/4 of Section 26, T2S, R6E, Ann Arbor Township, Washtenaw County, Michigan, and containing 12.97 acres of land more or less. Being subject to easements and restrictions of record, if any.

Provided, however, that Parcel A shall not contain the following described parcel of land

Commencing at the center of Section 26, T2S, R6E, City of Ann Arbor, Washtenaw County, Michigan; thence S 89°07'10" W 389.35 feet along the E-W 1/4 line of said Section 26 to the Point of Beginning; thence continuing S $89^{\circ}07'10"$ W 380.02 feet along the E-W 1/4 line of said Section 26; thence N $00^{\circ}22'50"$ W 1156.85 feet; thence N $89^{\circ}37'10"$ E 399.00 feet along the south right-of-way line of Narrow Gauge Way; thence S 01°05'06" E 122.01 feet; thence S 78°50'45" E 25.00 feet; thence S 00°22'50" E 155.50 feet; thence S 11°51'58" W 66.00 feet; thence N 78°17'09" W 14.32 feet; thence S 05°17'12" W 131.64 feet thence S 75°26'57" E 15.52 feet; thence S 05°45'23" W 140.31 feet; thence S 00°22'50" E 67.05 feet; thence S 01°09'47" W 148.50 feet; thence S 13°11'05" E 33.84 feet; thence S 01°07'06" W 286.63 feet to the Point of Beginning, being a part of said Section 26, T2S, R6E, City of Ann Arbor, Washtenaw County, Michigan, containing 10.46 acres of land, more or less, being subject to easements and restrictions of record, if any, including specifically the Declaration of Easements recorded on November 6 , 1990, in Liber 2450 , Page Washtenaw County Records.

PARCEL "B"

BEGINNING at the center of Section 26, T2S, R6E, Ann Arbor Township, Washtenaw County, Michigan; thence N 39°15'50" W 548.53 feet to an iron pipe; thence N 00°22'50" W 723.13 feet to an iron pipe on the Westerly extension of the South line of "WATERSHED", a subdivision as recorded in Liber 23 of Plats, Pages 59, 60 and 61, Washtenaw County Records; thence N 89°37'10" E 344.33 feet along the South line (and the Westerly extension thereof) of the said "WATERSHED" to a concrete monument at the Southeast corner of Lot 9 of the said "WATERSHED"; thence S 85°10'15" E 259.13 feet to a concrete monument on the West boundary of "EARHART WEST" a subdivision as recorded in Liber 23 of Plats, Pages 5 through 10 inclusive, Washtenaw County Records; thence S 00°10'30" E 581.25 feet along the West Boundary of the said "EARHART WEST" to a concrete monument; thence West 255.98 feet to a point on the North-South 1/4 line of the said Section 26; thence S 00°22'50" E 547.06 feet along the North-South 1/4 line of the said Section 26 to the Point of Beginning. Being a part of the North 1/2 of Section 26, T2S, R6E, Ann Arbor Township, Washtenaw County, Michigan

Provided, however, that Parcel B shall not contain the following described parcel of land

Township Commencing at the center of Section 26, T2S, R6E, Gity of Ann Arbor, Washtenaw County, Michigan, thence N 0° 22 2 50 8 W 547.06 feet along the N-S 1/4 line of said Section 26 to the POINT OF BEGINNING,

> thence continuing N 0° 22' 50" W 420.01 feet along the N-S 1/4 line of said Section 26; thence S 00° 10' 30" E 420.00 feet along the west line of Lots 23, 24, and 29 of Earhart West Subdivision, as recorded in Liber 23 of plats, pages 5 - 10, Washtenaw County Records, to the S W corner of Lot 23 of said Earhart West Subdivision; thence N 90° 00' 00" W 255.98 feet to the POINT OF BEGINNING, being part of the N E 1/4 of Section 26, T2S, R6E, City of Ann Arbor, Washtenaw County, Michigan
> Tourship

PARCEL "C-2"

Commencing at the Center of Section 26, T25, R6E, Ann Arbor Township, Washtenaw County, Michigan; thence N 00°22'50" W 1150.12 feet along the North-South 1/4 line of the said Section 26 to a concrete monument at the Southeast corner of Lot 9 of "WATERSHED", a subdivision as recorded in Liber 23, of Plats, pages 59, 60, and 61, Washtenaw County Records, thence continuing N 00°22'50" W along the North-South 1/4 line of the said Section 26 60.00 feet, for a POINT OF BEGINNING, thence continuing N 00°22'50" W along the North-South 1/4 line of the said Section 26 131.00 feet, to a concrete monument at the Southwest corner of Lot 42 of "EARHART WEST"; a subdivision as recorded in Liber 23 of Plats, Pages 5 through 10 inclusive, Washtenaw County Records; thence N 89°48'50" E 250.00 feet along the South line of the said "EARHART WEST"; thence S 36°40'10" W 179.01 feet; thence N 85°10'15" W 139.99 feet, thence S 89°37'10" W 2.73 feet to the Point of Beginning, being a part of the Northeast 1/4 of Section 26, T2S, R6E, Ann Arbor Township, Washtenaw County, Michigan, and

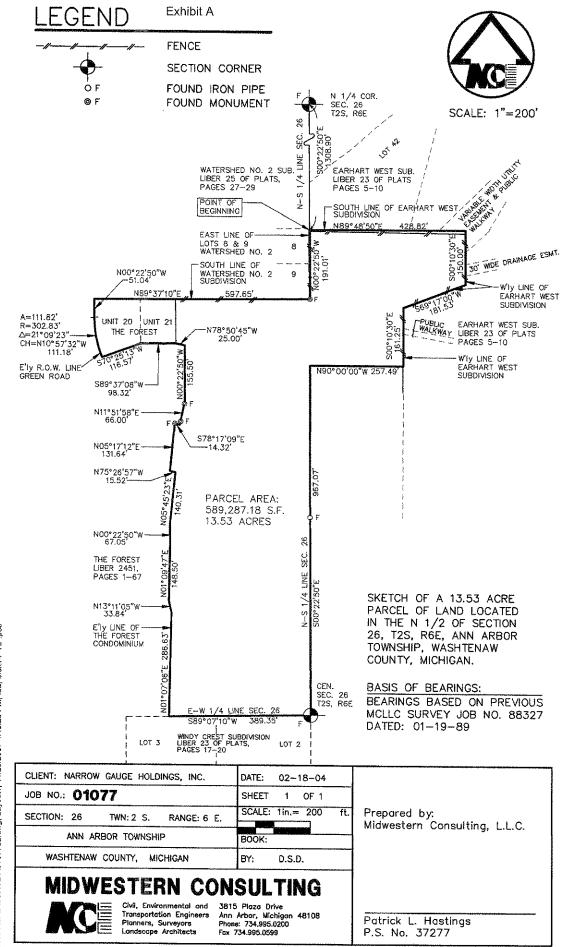
Note: a portion of Parcel C-2 is now in the City of Ann Arbor.

PARCEL "C-1"

Commencing at the Center of Section 26, T2S, R6E, Ann Arbor Township, Washtenaw County, Michigan; thence N 00°22'50" W 1150.12 feet along the North-South 1/4 line of the said Section 26 to a concrete monument at the Southeast corner of Lot 9 of "WATERSHED" a subdivision as recorded in Liber 23 of Plats, Pages 59, 60, and 61, Washtenaw County Records; thence S 85°10'15" E 100.00 feet for a POINT OF BEGINNING; thence N 36°40'10" E 249.64 feet to a point on the South line of "EARHART WEST" a subdivision as recorded in Liber 23 of Plats, Pages 5 through 10 inclusive, Washtenaw County Records; thence N 89°48'50" E 178.82 feet along the South line of the said "EARHART WEST" to a concrete monument; thence S 00°10'30" E 150.00 feet along the West boundary of the said "EARHART WEST" to a concrete monument; thence \$ 69°17'00" W 181.53 feet along the West boundary of the said "EARHART WEST" to a concrete monument; thence N 85°10'15" W 159.13 feet to the Point of Beginning. Being a part of the Northeast 1/4 of Section 26, T2S, R6E, Ann Arbor Township, Washtenaw County, Michigan, and containing 1.12 acres of land, more or less. Being subject to easements and restrictions of record, if any.

PARCEL "C-3"

Commencing at the Center of Section 26, T2S, R6E, Ann Arbor Township, Washtenaw County, Michigan; thence N 00°22'50" W 1150.12 feet along the North-South 1/4 line of the said Section 26 to a concrete monument at the Southeast corner of Lot 9 of "WATERSHED", a subdivision as recorded in Liber 23 of Plats, Pages 59, 60, and 61, Washtenaw County Records; thence N 00°22'50" W 60.00 feet along the East line of the said Lot 9; thence N 89°37'10" E 2.73 feet; thence S 85°10'15" E 139.99 feet; thence S 36°40'10" W 70.63 feet; thence N 85°10'15" W 100.00 feet to the Point of Beginning.



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