

**Ann Arbor Area Transportation Authority
Financial Report of Operations - Unaudited
For the Seven Months Ended April 30, 2016**

					Comparison to Prior Year			
	4/30/2016	4/30/2016	Favorable		4/30/2015	Favorable		
	Year to Date	Year to Date	(Unfavorable)	Percent	Year to Date	(Unfavorable)	Percent	
Revenues:	Budget	Actual	Variance		Actual	Variance		
Passenger Revenue	\$1,357,993	\$1,269,136	(\$88,857)	-6.5% 1	\$1,295,105	(\$25,969)	-2.0%	
Subcontracted Revenue	1,007,134	1,038,725	31,591	3.1% 1	1,013,381	25,344	2.5%	
Special Fares (EMU,UofM,go!Pass)	1,381,670	1,288,114	(93,556)	-6.8% 1	1,369,226	(81,112)	-5.9%	
Advertising, Interest, and Other	175,568	205,693	30,125	17.2%	172,796	32,897	19.0%	
Local Property Tax Revenue	8,034,110	8,033,064	(1,046)	0.0% 2	7,935,424	97,640	1.2%	
Purchase of Service Agreements	783,894	798,520	14,626	1.9%	554,474	244,046	44.0%	
State Operating Assistance	6,894,432	6,413,169	(481,263)	-7.0% 3	6,088,456	324,713	5.3%	
Federal Operating Assistance	2,915,553	2,924,546	8,993	0.3%	2,674,617	249,929	9.3%	
Total Revenues	22,550,354	21,970,967	(579,387)	-2.6%	21,103,479	867,488	4.1%	
Expenses:								
Operations Wages	6,232,287	5,971,854	260,433	4.2%	5,322,635	(649,219)	-12.2%	
Maintenance Wages	1,655,462	1,560,155	95,307	5.8%	1,322,144	(238,011)	-18.0%	
Administrative Wages	1,820,154	1,719,253	100,901	5.5%	1,604,904	(114,349)	-7.1%	
Total Wages	9,707,903	9,251,262	456,641	4.7% 4	8,249,683	(1,001,579)	-12.1%	
Fringe Benefits:								
Payroll Taxes	736,784	663,633	73,151	9.9%	585,069	(78,564)	-13.4%	
Pension	731,809	660,975	70,834	9.7%	596,505	(64,470)	-10.8%	
Medical Insurance	1,660,994	1,588,827	72,167	4.3%	1,390,277	(198,550)	-14.3%	
Post-Retirement Benefits & HCSP	291,044	272,713	18,331	6.3%	238,567	(34,146)	-14.3%	
Other Fringe Benefits	595,274	553,449	41,825	7.0%	574,480	21,031	3.7%	
Fringe Benefits	4,015,905	3,739,597	276,308	6.9% 5	3,384,898	(354,699)	-10.5%	
	41.4%	40.4%						
Purchased Services:								
Contracted Maintenance	436,146	387,956	48,190	11.0% 6	371,298	(16,658)	-4.5%	
Consulting Fees	194,746	130,708	64,038	32.9% 6	169,587	38,879	22.9%	
Security Services	200,480	185,727	14,753	7.4%	174,708	(11,019)	-6.3%	
Other Purchased Services	A 478,444	387,478	90,966	19.0%	523,550	136,072	26.0%	
Purchased Services	1,309,816	1,091,869	217,947	16.6%	1,239,143	147,274	11.9%	
Materials and Supplies:								
Diesel Fuel and Gasoline	1,154,244	636,927	517,317	44.8% 7	940,390	303,463	32.3%	
Fuel Futures (Gains) or Losses	0	221,787	(221,787)	100.0% 7	251,357	29,570	11.8%	
Bus Parts	511,112	483,040	28,072	5.5%	413,221	(69,819)	-16.9%	
Printing	132,109	102,883	29,226	22.1% 8	110,360	7,477	6.8%	
Other Materials and Supplies	B 752,871	741,769	11,102	1.5%	538,290	(203,479)	-37.8%	
Materials and Supplies	2,550,336	2,186,406	363,930	14.3%	2,253,618	67,212	3.0%	
Utilities	C 366,736	285,886	80,850	22.0% 9	426,557	140,671	33.0%	
Casualty & Liability Insurance	452,081	429,060	23,021	5.1%	362,985	(66,075)	-18.2%	
Purchased Transportation:								
ARide and Good as Gold	1,606,404	1,827,122	(220,718)	-13.7% 10	1,852,950	25,828	1.4%	
Night Ride	332,923	318,714	14,209	4.3%	329,623	10,909	3.3%	
Air Ride	657,248	719,117	(61,869)	-9.4% 11	712,109	(7,008)	-1.0%	
WWAVE, Northfield, MyRide, GRH	863,740	811,608	52,132	6.0%	862,894	51,286	5.9%	
Purchased Transportation	3,460,315	3,676,561	(216,246)	-6.2%	3,757,576	81,015	2.2%	
Other Expenses	D 398,111	307,271	90,840	22.8%	307,075	(196)	-0.1%	
Local Depreciation	173,831	237,650	(63,819)	-36.7% 12	173,250	(64,400)	-37.2%	
Total Expenses	22,435,034	21,205,562	1,229,472	5.5%	20,154,785	(1,050,777)	-5.2%	
Gain (Loss) from Operations	\$115,320	\$765,405	\$650,085		\$948,694	(183,289)		

Variances:

Detail of Budget Variances - Positive (Negative):

	April	April
	Year to Date	Year to Date
A: Other Purchased Services Variances:		
Management & Agency Fees	12,579	
Physical Exam Fees	3,130	
Legal Fees	25,611	
IT Services	3,490	
Custodial Services	4,398	
Internet Services	31,808	
Towing	1,236	
Admin Fee - Benefit Source	8,714	
	90,966	
B: Other Materials and Supplies Variances:		
Lubricants	12,642	
Tires, Tubes and Wheels	61	
Tools and Equipment	252	
Equipment Repair	4,596	
Other Materials and Supplies	(3,072)	
Computer Software	(3,377)	
	11,102	
C: Utilities Variances:		
Natural Gas		37,830
Electricity		30,162
Water		5,789
Telephone		7,069
		80,850
D: Other Expenses Variances:		
Uniform Expense		14,075
Postage		6,115
Dues and Subscriptions		2,311
Conference and Travel		7,225
Media costs		20,945
Employee Development		41,767
Wellness & Appreciation		7,979
Recruitment and Hiring		(126)
Equipment Rental		(9,451)
		90,840