

November 19, 2010

Mr. David Peralta Chief Financial Officer NanoBio Corporation Post Office Box 8110 Ann Arbor, Michigan 48107

Dear Mr. Peralta:

Section 4(3) of P.A. 198 of 1974 (as amended) requires that the request for the establishment of a proposed industrial development district must be made prior to the start of construction and installation of the property for which the exemption is being sought. Real property for the amount of \$200,000 and personal property for the amount of \$483,000 was eliminated from NanoBio Corporation's Industrial Facilities Exemption (IFE) Certificate application #2010-275 because construction and installation began prior to the request to establish the district.

Under Section 9(2)(h) of P.A. 198 of 1974 (as amended), the Chairperson of the Michigan Economic Growth Authority may consider the inclusion of the eliminated real and personal property for reasonable cause. For consideration, a formal written request must be directed to Mr. Robert Kleine, Chairperson of the Michigan Economic Growth Authority, within 30 days of receipt of this letter. The written request should be directed to the following:

Mr. Robert Kleine Michigan Economic Growth Authority Chairperson Michigan Economic Development Corporation 300 N. Washington Square Lansing, MI 48913

If you have questions or need additional information regarding IFE #2010-275, please contact me directly at 517.373.2168.

Sincerely,

Jackie Zamarron

Tax Abatement Specialist

Cc: Sarah Miller, Michigan Department of Treasury Jacqueline Beaudry, City of Ann Arbor V