

**Ann Arbor Area Transportation Authority
Report of Operations - Unaudited
For the One Month Ended October 31, 2013**

	10/31/2013				Comparison to Prior Year			
	Year to Date		Year to Date		Year to Date		Year to Date	
	Budget	Actual	Favorable (Unfavorable) Variance	Percent	Actual	Favorable (Unfavorable) Variance	Percent	
Revenues:								
Passenger Revenue	\$223,432	\$226,624	\$3,192	1.4%	\$192,653	\$33,971	17.6%	
Subcontracted Revenue	120,478	126,585	6,107	5.1%	118,329	8,256	7.0%	
Special Fares (EMU,UofM,go!Pass)	226,199	228,118	1,919	0.8%	188,177	39,941	21.2%	
Interest, Advertising and Other	6,357	7,789	1,432	22.5%	10,878	(3,089)	-28.4%	
Local Property Tax Revenue	819,916	819,916	0	0.0%	772,333	47,583	6.2%	
Purchase of Service Agreements	108,479	89,698	(18,781)	-17.3% 1	139,384	(49,686)	-35.6%	
State Operating Assistance	763,046	764,930	1,884	0.2%	701,090	63,840	9.1%	
Federal Operating Assistance	355,235	355,235	0	0.0%	295,233	60,002	20.3%	
Total Revenues	2,623,142	2,618,895	(4,247)	-0.2%	2,418,077	200,818	8.3%	
Expenses:								
Wages								
Operator Wages	605,642	596,599	9,043	1.5% 2	574,122	(22,477)	-3.9%	
Other Wages	508,550	493,275	15,275	3.0% 2	463,261	(30,014)	-6.5%	
Total Wages	1,114,192	1,089,874	24,318	2.2% 2	1,037,383	(52,491)	-5.1%	
Fringe Benefits:								
Payroll Taxes	75,501	67,518	7,983	10.6%	69,347	1,829	2.6%	
Pension	69,981	65,858	4,123	5.9%	64,072	(1,786)	-2.8%	
Medical Insurance	207,630	208,076	(446)	-0.2%	178,596	(29,480)	-16.5%	
Post-Retirement Benefits & HCSP	32,685	30,617	2,068	6.3%	29,702	(915)	-3.1%	
Other Fringe Benefits	73,445	68,586	4,859	6.6%	67,394	(1,192)	-1.8%	
Total Fringe Benefits	459,242	440,655	18,587	4.0%	409,111	(31,544)	-7.7%	
Purchased Services:								
Contracted Maintenance	12,976	6,756	6,220	47.9% 3	3,460	(3,296)	-95.3%	
Consulting Fees	20,018	15,840	4,178	20.9%	844	(14,996)	-1776.8%	
Security Services	25,041	16,304	8,737	34.9%	16,142	(162)	-1.0%	
Other Purchased Services	A 35,317	20,658	14,659	41.5% 3	14,336	(6,322)	-44.1%	
Total Purchased Services	93,352	59,558	33,794	36.2% 3	34,782	(24,776)	-71.2%	
Materials and Supplies:								
Diesel Fuel and Gasoline	187,800	178,398	9,402	5.0% 4	194,708	16,310	8.4%	
Fuel Futures (Gains) or Losses	0	2,499	(2,499)	100.0% 4	(24,314)	(26,813)	110.3%	
Bus Parts	58,405	62,382	(3,977)	-6.8%	83,403	21,021	25.2%	
Printing	19,486	7,184	12,302	63.1% 5	4,033	(3,151)	-78.1%	
Other Materials and Supplies	B 87,659	68,648	19,011	21.7% 5	59,738	(8,910)	-14.9%	
Total Materials and Supplies	353,350	319,111	34,239	9.7%	317,568	(1,543)		
Utilities	C 28,194	20,451	7,743	27.5% 6	18,836	(1,615)	-8.6%	
Casualty & Liability Insurance	51,166	54,272	(3,106)	-6.1%	42,543	(11,729)	-27.6%	
Purchased Transportation:								
Arise and Good as Gold	276,721	284,334	(7,613)	-2.8%	262,429	(21,905)	-8.3%	
Night Ride	55,922	47,368	8,554	15.3%	53,588	6,220	11.6%	
Air Ride	96,032	94,860	1,172	1.2%	94,860	0	0.0%	
WWAVE, Northfield and Guar Ride	87,312	84,314	2,998	3.4%	89,683	5,369	6.0%	
Total Purchased Transportation	515,987	510,876	5,111	1.0%	500,560	(10,316)	-2.1%	
Other Expenses	D 65,449	45,036	20,413	31.2% 7	36,776	(8,260)	-22.5%	
Local Depreciation	12,333	12,333	0	0.0%	15,833	3,500	22.1%	
Total Expenses	2,693,265	2,552,166	141,099	5.2%	2,413,392	(138,774)	-5.8%	
Gain (Loss) from Operations	(\$70,123)	\$66,729	\$136,852		\$4,685	62,044		

Variations:

Detail of Budget Variances - Positive (Negative):

	October Year to Date
A: Other Purchased Services Variances:	
Management & Agency Fees	\$1,979
Physical Exam Fees	1,478
Legal Fees	4,166
Auditing Fees	0
Collection Fees	3
IT Services	(469)
Custodial Services	3,243
Internet Services	2,782
Towing	0
Admin Fee - Benefit Source	1,477
	<u>14,659</u>
B: Other Materials and Supplies Variances:	
Lubricants	129
Tires, Tubes and Wheels	5,541
Tools and Equipment	1,151
Equipment Repair	127
Other Materials and Supplies	9,579
Computer Software	2,484
	<u>19,011</u>

	October Year to Date
C: Utilities Variances:	
Natural Gas	1,558
Electricity	4,691
Water	716
Telephone	778
	<u>7,743</u>
D: Other Expenses Variances:	
Uniform Expense	1,655
Postage	1,470
Dues and Subscriptions	731
Conference and Travel	1,386
Media costs	9,886
Employee Development	3,343
Recruitment and Hiring	0
Equipment Rental	1,942
	<u>20,413</u>