

## Solid Waste Fund

### PRIMARY SERVICES

- Collection of Solid Waste
- Residential and Commercial Recycling (Material Recovery)
- Compost Collection
- Responsible for Waste/Recycling Transfer station
- Landfill Maintenance

### FINANCIAL SUMMARY

	Actual			Projected	
	FY2017	FY2018	FY2019	FY2020	FY2021
	(\$ Mil.)	(\$ Mil.)	(\$ Mil.)	(\$ Mil.)	(\$ Mil.)
<i>Revenue:</i>					
Solid Waste Millage	\$ 12.3	\$ 12.6	\$ 13.0	\$ 13.7	\$ 14.2
Recycling Processing Credit	1.1	0.8	0.5	0.3	0.2
Waste Collection - Commercial	2.6	2.7	3.0	3.2	3.3
All Other	0.5	0.6	1.3	1.0	0.9
Total Revenue	<u>\$ 16.5</u>	<u>\$ 16.7</u>	<u>\$ 17.8</u>	<u>\$ 18.2</u>	<u>\$ 18.6</u>
<i>Expense:</i>					
Waste	\$ 6.4	\$ 6.0	\$ 6.1	\$ 6.5	\$ 6.5
Material Recovery	6.6	5.9	5.8	6.3	5.7
Compost	1.3	1.2	1.2	1.2	1.4
Depreciation	0.9	0.9	0.8	0.9	0.9
All Other	2.7	4.7	4.3	3.5	3.6
Total Expense	<u>\$ 17.9</u>	<u>\$ 18.7</u>	<u>\$ 18.2</u>	<u>\$ 18.4</u>	<u>\$ 18.1</u>
<b>Net</b>	<u><b>\$ (1.4)</b></u>	<u><b>\$ (2.0)</b></u>	<u><b>\$ (0.4)</b></u>	<u><b>\$ (0.2)</b></u>	<u><b>\$ 0.5</b></u>
Unrestricted Fund balance (net position)	\$ 11.4	\$ 9.4	\$ 9.0	\$ 8.8	\$ 9.3

### OBSERVATIONS ABOUT ABOVE FINANCIALS:

- FY 19 - 21 Recycle Revenue is reduced due to market volatility and increasing regulation.
- FY 20 - 21 All Other Revenue reflects increased interest projections.
- FY 17 - FY 18 Waste and Material Recovery reflect increased TS/MRF Operations & Repairs
- FY 20 - 21 Waste increase reflects site clean-up & capital efforts.
- FY 17 All Other Expenses include one-time professional services, GASB, & Landfill Liab Adjust.
- All Other Expenses reflects OPEB and GASB Adjustments.
- All Other Category includes Customer Service, Sustainability, Administration, IT & MSC costs.

### CHALLENGES/OPPORTUNITIES IN OPERATING THIS BUSINESS

- Long-term revenues do not support expansion of programs.
- Need Resolution to long-term operations of the MRF/Transfer station.
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- Expired Service Contracts
- Aged Fleet
- Addition of 800-1,000 service stops.
- Expansion of multi-families utilization of existing recycling program

**FUND BALANCE (Net Position)**

	<u>(\$ Mils.)</u>
<b>6/30/19 - Total Fund Balance (Net Position)</b>	<b>\$ 21.0</b>
Less:	
Restricted - Capital Assets	(11.8)
Restricted - Capital Repair & Replacement Fund	-
Restricted - Landfill reserve	<u>(0.2)</u>
<b>Unrestricted at June 30, 2019</b>	<b>9.0</b>
Less: Minimum Balance Requirement - 25% Oper Ex	<u>(4.6)</u>
<b>Available Fund Balance</b>	<b><u>4.4</u></b>

**Known Risk**

- Implementation of SWRMP Recommendations
- MRF/Transfer Station Facility Repairs
- Additional Collection Stops Waste/Recycle/Compost
- MRF Status
- Landfill Closure