

Ann Arbor Area Transportation Authority  
 Report to the Treasurer: Summary Operating Statement by Mode  
 For the Five Months Ended February 29, 2016

Year-To-Date Summary Operating Statement by Mode							
	Fixed	Demand		Express		N/S Rail, GDT,	Total
Revenues (except Property Tax):	Route	Response	NonUrban	Ride	AIRide	UrbanCore, Van	Actual
Passenger Revenue	\$811,947	\$92,732	\$0	\$0	\$0	\$0	\$904,679
Subcontracted Revenue	\$0	\$210,686	\$43,500	\$0	\$476,413	\$14,907	\$745,506
Special Fares (EMU,UofM,go!Pass)	\$885,344	\$8,566	\$0	\$49,344	\$0	\$0	\$943,254
Advertising, Interest, and Other	\$125,337	\$0	\$0	\$0	\$0	\$9,662	\$134,999
Purchase of Service Agreements	\$265,395	101,722	\$172,368	\$6,250	\$0	\$8,800	\$554,535
State Operating Assistance	\$3,351,953	\$739,487	\$175,604	\$37,043	\$130,591	\$38,564	\$4,473,242
Federal Operating Assistance	\$1,560,609	\$30,000	\$84,610	\$27,632	\$0	\$347,203	\$2,050,054
Total Revenues	\$7,000,585	\$1,183,193	\$476,082	\$120,268	\$607,004	\$419,136	\$9,806,269
<b>Expenses:</b>							
Wages	5,788,706	371,906	15,048	64,392	36,106	212,379	\$6,488,537
Fringe Benefits	2,365,194	159,388	6,449	27,597	15,474	91,020	2,665,121
Purchased Services	586,003	0	2,010	6,432	14	75,642	670,101
Diesel Fuel, Net of Futures	683,673	14,400	0	6,332	0	0	704,405
Materials and Supplies	795,933	20,771	1,693	7,608	1,181	19,133	846,319
Utilities	171,426	8,173	0	1,629	0	0	181,229
Insurance	259,682	22,993	2,156	2,584	0	0	287,414
Purchased Transportation	0	1,642,053	447,922	0	515,702	7,990	2,613,667
Other Expenses	139,739	7,129	805	2,170	38,528	12,973	201,344
Local Depreciation	168,224	0	0	1,526	0	0	169,750
Total Expenses	10,958,581	2,246,815	476,083	120,268	607,005	419,136	14,827,887
<b>Net Local Property Tax Applied</b>	<b>\$3,957,996</b>	<b>\$1,063,622</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$5,021,618</b>
Percent of Total	78.8%	21.2%	0.0%	0.0%	0.0%	0.0%	100.0%
Local Property Taxes							\$5,738,285
<b>Authority Wide Surplus (Loss)</b>							<b>\$716,667</b>
Service Hours	95,004	45,980		854	3,876		145,714
Cost per Service Hour	\$ 115.35	\$ 48.87		\$ 140.83	\$ 156.61		
Passengers	2,656,166	70,509		11,961	38,420		2,777,056
Cost per Passenger	\$ 4.13	\$ 31.87		\$ 10.06	\$ 15.80		\$ 5.34
Percent of Expenses Paid by Riders	15.5%	13.9%	9.1%	41.0%	78.5%		17.5%
Percent of Expenses Paid by Local Tax	36.1%	47.3%	0.0%	0.0%	0.0%		33.9%

Balance Sheet	
Assets:	2/29/2016
Cash & Investments	\$13,705,139
Accounts Receivables	470,805
Grants Receivables	1,519,076
Other Receivables	6,296,589
Inventory (Parts, Fuel)	873,045
Prepaid Expenses	699,170
Total Current Assets	23,563,824
Land & Buildings	36,103,440
Equipment	66,296,141
Accum Depreciation	(48,446,566)
Net Capital Assets	53,953,015
Total Assets	\$77,516,839
<b>Liabilities:</b>	
Accounts payable	\$628,671
Accrued Payroll	360,205
Accrued Sick/Vacation	1,413,254
Other Accruals	329,232
Unearned Revenue	678,519
Post-Retire Benefits	237,900
Total Liabilities	3,647,781
<b>Net Position</b>	
Unrestricted (GASB 31)	11,087,523
Unrestricted (Fuel Savings)	239,517
Unrestricted (Available)	<b>8,589,003</b>
Total Unrestricted	19,916,043
Invested in Capital Assets	53,953,015
Total Net Position	73,869,058
Total Liab & Net Position	77,516,839
Total FY 2016 Expenses*	\$38,655,850
Months in Unrestricted	
Net Assets (Min 2.5)	<b>2.67</b>
Amount above Minimum	<b>\$535,701</b>

\*Expenses do not include R&D projects