

2011 AIRPORT HANGAR OCCUPANCY

| | T-hangars Available | T-hangars Occupied | Occupancy Rate | Box Hangars Available | Box Hangars Occupied | Occupancy Rate | Private Hangars(1) Available | Private Hangars Occupied | Occupancy Rate | Total Occupancy Rate |
|-----------|---------------------|--------------------|----------------|-----------------------|----------------------|----------------|------------------------------|--------------------------|----------------|----------------------|
| January | 150 | 143 | 95.3% | 6 | 6 | 100% | 10 | 10 | 100% | 95.8% |
| February | 150 | 141 | 94.0% | 6 | 6 | 100% | 10 | 10 | 100% | 94.6% |
| March | 150 | 141 | 94.0% | 6 | 6 | 100% | 10 | 10 | 100% | 94.6% |
| April | 150 | 142 | 94.7% | 6 | 6 | 100% | 10 | 10 | 100% | 95.2% |
| May | 150 | 143 | 95.3% | 6 | 6 | 100% | 10 | 10 | 100% | 95.8% |
| June | 150 | 145 | 96.7% | 6 | 6 | 100% | 10 | 10 | 100% | 97.0% |
| July | 150 | 146 | 97.3% | 6 | 6 | 100% | 10 | 10 | 100% | 97.6% |
| August | 150 | 146 | 97.3% | 6 | 6 | 100% | 10 | 10 | 100% | 97.6% |
| September | 150 | 146 | 97.3% | 6 | 6 | 100% | 10 | 10 | 100% | 97.6% |
| October | 150 | 146 | 97.3% | 6 | 6 | 100% | 10 | 10 | 100% | 97.6% |
| November | 150 | 145 | 96.7% | 6 | 6 | 100% | 10 | 10 | 100% | 97.0% |
| December | 150 | 146 | 97.3% | 6 | 6 | 100% | 10 | 10 | 100% | 97.6% |

Annual Rate:

96.5%

Notes:

1. Private hangars are located along State Street. The hangars are individually owned and rent land from the airport. These hangars also generate property tax revenue like other taxable properties within Pittsfield Township.
2. T-hangar rental generates \$40,320 per month at full occupancy
3. Box hangar rental generates \$9,600 per month at full occupancy
4. Private hangar land rental generates \$1,012 per month at full occupancy