

Ann Arbor Downtown Development Authority Budget FY 2017



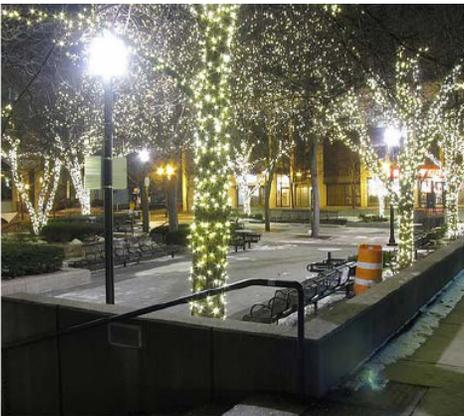
The Ann Arbor Downtown Development Authority

“Undertake public improvements that have the greatest impact in strengthening the downtown area and attracting new private investments.”

DDA projects enhance downtown’s unique sense of place

DDA projects make downtown development-ready

DDA projects convey civic pride



DDA FY 2017 Budget



DDA FY 2017 Budget

Revenues

	<u>FY 2015</u>	<u>FY 2016</u>	<u>FY 2017</u> Original Budget	<u>FY 2017</u> Revised Budget
	Actual	Budget	Budget	Budget
TIF	\$ 5.0	\$ 5.1	\$5.2	\$ 6.2
Parking	\$21.2	\$21.5	\$21.5	\$21.8
Interest/Misc	<u>\$ 0.3</u>	<u>\$ 0.1</u>	<u>\$0.1</u>	<u>\$ 0.2</u>
	\$26.5	\$26.7	\$26.8	\$28.2

It is anticipated that the DDA will hit the TIF cap
No parking rate changes are planned



DDA FY 17 Budget

Expenses

	<u>FY 2015</u>	<u>FY 2016</u>	<u>FY 2017</u> Original Budget	<u>FY 2017</u> Revised Budget
Parking	Actual \$11.2	Budget \$11.9	Budget \$12.0	Budget \$12.5
Bond Payments	\$6.9	\$6.8	\$6.8	\$6.8
Capital Costs	\$2.8	\$5.7	\$2.6	\$4.1
Administration	\$0.8	\$1.3	\$1.4	\$1.5
Professional Services	\$0.7	\$1.2	\$1.1	\$1.8
Grants	<u>\$1.4</u>	<u>\$2.6</u>	<u>\$2.4</u>	<u>\$2.5</u>
	\$23.8	\$29.5	\$26.3	\$29.2



DDA TIF Projects Include:

South University Project, including planters & sidewalks

Fifth/Detroit St Project, partnership with City

Tree planting Sidewalk repairs PowerUp art



DDA TIF & Parking Projects Include:

Grants for New Farmers Market building & State Theater

Grant for AAATA walkway

Grant for go!Passes, getDowntown

Studies



DDA Parking Projects Include:

Fourth & William stair/elevator replacement
parking structure repairs ePark machines

New stair & 2 new high-speed elevators



Improved 4th/William lobby



www.a2dda.org

