

Ann Arbor Area Transportation Authority
 Report to the Treasurer: Summary Operating Statement by Mode
 For the Seven Months Ended April 30, 2016

Year-To-Date Summary Operating Statement by Mode							
	Fixed	Demand	Express		N/S Rail, GDT,	Total	
Revenues (except Property Tax):	Route	Response	NonUrban	Ride	AirRide	UrbanCore, Van	Actual
Passenger Revenue	\$1,142,496	\$126,640	\$0	\$0	\$0	\$0	\$1,269,136
Subcontracted Revenue	\$0	\$290,054	\$60,900	\$0	\$658,494	\$29,277	\$1,038,725
Special Fares (EMU,UofM,go!Pass)	\$1,205,667	\$11,104	\$0	\$71,343	\$0	\$0	\$1,288,114
Advertising, Interest, and Other	\$185,040	\$0	\$0	\$0	\$0	\$20,653	\$205,693
Purchase of Service Agreements	\$378,499	153,098	\$236,382	\$8,750	\$0	\$21,791	\$798,520
State Operating Assistance	\$4,791,199	\$1,076,136	\$263,616	\$53,009	\$179,080	\$50,129	\$6,413,169
Federal Operating Assistance	\$2,197,713	\$60,000	\$114,854	\$39,004.65	\$0	\$512,975	\$2,924,546
Total Revenues	\$9,900,613	\$1,717,032	\$675,752	\$172,106	\$837,574	\$634,825	\$13,937,903
Expenses:							
Wages	8,271,499	520,669	21,067	90,149	50,548	297,330	\$9,251,262
Fringe Benefits	3,319,699	223,144	9,029	38,635	21,663	127,427	3,739,597
Purchased Services	931,498	0	3,276	10,623	14	146,459	1,091,869
Diesel Fuel, Net of Futures	831,321	19,600	0	7,793	0	0	858,714
Materials and Supplies	1,251,986	31,790	2,655	12,414	1,510	27,337	1,327,692
Utilities	270,398	12,893	0	2,594	0	0	285,886
Insurance	387,624	34,325	3,218	3,894	0	0	429,060
Purchased Transportation	0	2,312,180	635,279	0	719,117	9,985	3,676,561
Other Expenses	224,056	7,129	1,229	3,848	44,722	26,286	307,271
Local Depreciation	235,493	0	0	2,157	0	0	237,650
Total Expenses	15,723,575	3,161,730	675,752	172,106	837,574	634,825	21,205,562
Net Local Property Tax Applied	\$5,822,961	\$1,444,698	\$0	\$0	\$0	\$0	\$7,267,659
Percent of Total	80.1%	19.9%	0.0%	0.0%	0.0%	0.0%	100.0%
Local Property Taxes							\$8,033,064
Authority Wide Surplus (Loss)							\$765,405
Service Hours	133,445	65,445		1,211	5,383		205,484
Cost per Service Hour	\$ 117.83	\$ 48.31		\$ 142.12	\$ 155.60		
Passengers	3,747,006	98,939		17,559	53,397		3,916,901
Cost per Passenger	\$ 4.20	\$ 31.96		\$ 9.80	\$ 15.69		\$ 5.41
Percent of Expenses Paid by Riders	14.9%	13.5%	9.0%	41.5%	78.6%		17.0%
Percent of Expenses Paid by Local Tax	37.0%	45.7%	0.0%	0.0%	0.0%		34.3%

Balance Sheet	
Assets:	4/30/2016
Cash & Investments	\$11,914,105
Accounts Receivables	412,459
Grants Receivables	1,366,020
Other Receivables	8,662,736
Inventory (Parts, Fuel)	835,169
Prepaid Expenses	691,296
Total Current Assets	23,881,785
Land & Buildings	36,103,441
Equipment	66,991,205
Accum Depreciation	(48,514,466)
Net Capital Assets	54,580,180
Total Assets	\$78,461,965
Liabilities:	
Accounts payable	\$524,417
Accrued Payroll	628,586
Accrued Sick/Vacation	1,412,257
Other Accruals	346,016
Unearned Revenue	846,951
Post-Retire Benefits	237,622
Total Liabilities	3,995,849
Net Position	
Unrestricted (GASB 31)	11,087,523
Unrestricted (Fuel Savings)	271,256
Unrestricted (Available)	8,527,157
Total Unrestricted	19,885,936
Invested in Capital Assets	54,580,180
Total Net Position	74,466,116
Total Liab & Net Position	78,461,965
Total FY 2016 Expenses*	\$38,655,850
Months in Unrestricted	
Net Assets (Min 2.5)	2.65
Amount above Minimum	\$473,855

*Expenses do not include R&D projects