

Ann Arbor Downtown Development Authority

Purpose

Promoting economic growth
 Increasing downtown property values
 Attracting new private investment

Financial Summary (in millions)

	Actual FY 2011/12	Budget FY 2012/13	Budget FY 2013/14	Budget FY 2014/15
Revenues				
TIF	\$ 3.7	\$ 4.0	\$ 4.0	\$ 3.8
Parking	\$ 17.1	\$ 18.1	\$ 19.3	\$ 19.6
Interest, Misc	\$ 0.3	\$ 0.2	\$ 0.1	\$ 0.1
Total Revenue	\$ 21.1	\$ 22.3	\$ 23.4	\$ 23.5
Expenses				
Parking Expenses	\$ 9.0	\$ 10.6	\$ 11.2	\$ 11.6
Bond Payments	\$ 6.1	\$ 6.7	\$ 6.6	\$ 6.6
Capital Costs	\$ 3.8	\$ 6.1	\$ 2.1	\$ 2.3
Administration	\$ 0.6	\$ 0.8	\$ 0.8	\$ 0.8
Prof Services & Insurance	\$ 0.1	\$ 0.4	\$ 0.8	\$ 0.9
Transfers & Grants	\$ 1.1	\$ 1.8	\$ 1.6	\$ 1.6
Total Expenses	\$ 20.7	\$ 26.4	\$ 23.1	\$ 23.8

ANN ARBOR DOWNTOWN DEVELOPMENT AUTHORITY MISSION

To undertake public improvements that have the greatest impact in strengthening
 the downtown area and attracting new private investments.