

CITY OF ANN ARBOR  
DOWNTOWN DEVELOPMENT  
AUTHORITY  
ANNUAL REPORT  
JULY 2007-JUNE 2008

REVENUES.....FY 2007/08  
Property Taxes.....\$3,680,612  
Investment Income..... \$343,600  
Other Income.....\$14,350

Parking Revenues.....\$14,043,683  
Investment Income.....\$380,696  
Other.....\$2,383

.....\$18,465,324

BOND RESERVE.....\$0

EXPENDITURES

Administration.....\$1,431,616  
Parking Operations.....\$8,469,816  
Capital Outlay.....\$4,208,948  
Debt Service-Principle...\$3,220,000  
Debt Service-Interest.....\$1,273,098  
.....\$18,603,478

OUTSTANDING BOND

INDEBTEDNESS

Principle.....\$27,322,498  
Interest.....\$7,928,365

.....\$35,250,863

ESTMATED ASSESED VALUE..  
\$299,710,467

Captured Value.....\$81,877,369

TAX INCREMENT REVENUES-  
RECEIVED.....\$3,680,612

NUMBER OF JOBS CREATED,n/a  
ADDITIONAL INFORMATION....  
None

For additional information contact  
the DDA at (734) 994-6697