



City of Ann Arbor
Meeting Minutes - Draft
Local Development Finance Authority
(LDFA)

301 E. Huron St.
Ann Arbor, MI 48104
[http://a2gov.legistar.com/
Calendar.aspx](http://a2gov.legistar.com/Calendar.aspx)

Tuesday, January 17, 2017

8:15 AM

Larcom City Hall, 301 E Huron St, Second
floor, City Council Chambers

I. CALL TO ORDER

Chair Sorrell called the meeting to order at 8:37 a.m. in the Guy C. Larcom, Jr. Building, 2nd Floor Council Chambers, 301 E. Huron Street.

II. ROLL CALL

Present: 6 - Caryn Charter, Paula Sorrell, Laura Hayden, Phil Tepley, Graydon Krapohl, and Heather Grisham

Absent: 2 - Carrie Leahy, and Stephen Rapundalo

III. PUBLIC COMMENT

None

Public comment shall be allowed at all meetings. An individual may speak for up to three (3) minutes on any item listed on the Agenda. The Chair may extend an individual's speaking time in his/her discretion. Public comment on non-agenda items may be limited in the Chair's discretion.

IV. APPROVAL OF AGENDA

Board Member Tipleby asked to add a discussion on moving the Board meeting to a different location. The discussion was added under "Other Business".

A motion was made by Chair Sorrell, seconded by Charter that the Agenda be Approved with changes. On a voice vote, Chair Sorrell declared the motion carried.

V. APPROVAL OF MINUTES

a. [16-1785](#) LDFA Smartzone Board Meeting Minutes - October 18, 2016

Attachments: LDFA Board Minutes 101816

A motion was made by Chair Sorrell, seconded by Charter, that the Minutes be approved. On a voice vote, the Chair declared the motion carried.

VI. LDFA CHAIR'S REPORT

a. Chairperson Sorrell indicated she has a potential conflict of interest she wanted the Board to be aware of and provide guidance if necessary. She has taken a position of employment with the University of Michigan. The position is the Director of the Institute for Research on Labor Employment and the Economy, which is a direct report of Cynthia Wilbanks (the present Chair of SPARK). The board discussed this potential conflict and pointed out that there is not a need for her to necessarily recuse herself unless a concern arises.

b. Board member Vince Chmielewski resigned his position as an Ypsilanti representative prior to the meeting citing personal commitments that prevented him contributing the time he needed towards the board's business.

VII. LDFA TREASURER'S REPORT

Board Treasurer Heather Grisham presented the Treasurer's Report.

- a.** [17-0071](#) SmartZone Financial Report - December 31, 2016

Attachments: Smartzone Financial Report 12.31.16

A motion was made by Charter, seconded by Hayden, that the financial report be approved as amended. On a voice vote, the Chair declared the motion carried.

- b.** [17-0063](#) LDFA FY 2018 Budget Timing Plan

Attachments: LDFA FY2018 Budget Timing Plan

- c.** [17-0068](#) LDFA FY2018 Budget

Attachments: LDFA FY2018 Budget

A motion was made by Charter, seconded by Hayden, to request the contract/budget committee to prepare a draft budget for the February 21, 2017 Special Meeting. On a voice vote, the Chair

declared the motion carried.

- d. [17-0064](#) TIFF Plan Table - FY19-FY33 (1-4-17)

Attachments: TIF Plan Table - FY19-FY33 (1-4-17)

VIII. REPORTS FROM SERVICE PROVIDERS

Skip Simms and Bill Myer presented the Service Providers Report

- a. [17-0078](#) SPARK LDFA 2016-2017 Second Quarter Report

Attachments: LDFA 2016-2017 Q2, Tech Trek PPT 2016, LDFA Board
Jan17

IX. OTHER BUSINESS

Tom Crawford provided and update on the LDFA Extension

- a. [17-0074](#) LDFA Extension Projections

Attachments: Extension Projections

- b. Next Step for Strategic Plan

A motion was made by Treasurer Grisham, seconded by Charter, that a special meeting be held on February 21, 2017 from 8:15 am. - 11 a.m. to provide update on the LDFA extension, other LDFA business as necessary, and work on completing the strategic plan. On a voice vote, the Chair declared the motion carried.

X. ADJOURNMENT

A motion was made by Treasurer Grisham, seconded by Charter, that the Board Meeting be Adjourn at 9:48 a.m. On a voice vote, the Chair declared the motion carried.

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City Clerk's Office
301 E. Huron St.
Ann Arbor, MI 48104

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